

Northern Navigation Co. of Ontario.

The annual meeting was held in Toronto, Jan. 31, President H. C. Hammond in the chair. The report and statements as published in our last issue, were adopted after a number of questions had been asked and answered by the President. Among other things it was ascertained that the reduction in the value of the steamers from \$912,478.28 to \$870,000, as given in the statement of assets, had been arrived at arbitrarily, and not on a percentage or other basis. Nothing had been written off for depreciation in previous years. The various steamers were valued at about the following figures: Huronic, \$325,000; Monarch, \$100,000; United Empire, \$95,000; Germanic, \$70,000; City of Midland, \$60,000; Britannic, \$25,000; City of Toronto, \$25,000; Majestic, \$100,000; City of Collingwood, \$70,000. The earnings of the Lake Superior and Georgian Bay divisions were not shown separately, but there was probably a loss in the operation of the latter division during the year. The operating expenses for 1904 were 90%, against 94% in 1903.

A number of by-laws passed by the directors were approved. In some cases these by-laws were several years old, and had been acted on by the old board without having been approved by the shareholders at previous annual meetings. The directors were voted \$750 for their services, the principal portion of which goes to C. E. Stephens, who is also Secretary-Treasurer, the President taking no pay other than the ordinary fee for directors' meetings.

A vote of thanks was passed to President Hammond for the important work he had performed, on motion of W. Hendrie and P. B. Cumberland, and was supported by Action Burrows, who said it was the first year the company had been under honest management.

The directors were all re-elected, and they subsequently re-appointed the same officers. The board is as follows:—President, H. C. Hammond; Vice-President, W. J. Sheppard; Secretary-Treasurer, C. E. Stephens; other directors: J. S. Hendrie, F. A. Lett, W. D. Matthews, H. B. Smith, H. Y. Telfer, C. D. Warren.

Cap. T. Jento, who died at Brockville, Ont., Feb. 17, aged 75, had been a steamboat engineer on the St. Lawrence River for 57 years.

Chicago and St. Lawrence Steam Navigation Co.

The report presented at the annual meeting held in Toronto recently stated that the result of the season of 1904 was below the average for many years. The excess of Canadian vessels over the requirements of the Canadian trade still exists, and as long as this is the case low rates of freight must prevail. Eastbound traffic was carried during the past season at lower rates than had ever been known before. Dividends amounting to 8% on the capital had been paid, and \$4,604.72 had been carried to credit of profit and loss account, making altogether \$29,245.37 at the credit of that fund.

PROFIT AND LOSS.

Insurance.....	\$21,886.61
Directors' and auditors' fees, salaries, taxes, office rent, etc.....	10,058.18
	\$31,944.79
Dividend, 5%, paid July 2, 1904.....	\$28,165.00
Dividend, 3%, payable Jan. 2, 1905.....	16,899.00
	45,064.00
Balance carried forward.....	29,245.37
	\$106,254.16

Balance brought forward, Jan. 1, 1904	\$24,640.65
Steamships.....	\$81,102.41
Interest.....	511.10
	81,613.51
	\$106,254.16

LIABILITIES AND ASSETS.**LIABILITIES.**

Capital.....	\$563,300.00
Balance of profit carried forward.....	29,245.37
	\$592,545.37

ASSETS.

Steamers Rosedale, Algonquin, Iroquois, W. D. Matthews.....	\$560,000.00
Insurance unexpired.....	5,500.00
Balance in bank.....	27,045.37
	\$592,545.37

The officers for the current year are: President, W. D. Matthews; Managing Director, Secretary and Treasurer, J. H. G. Hagarty; Superintendent, Capt. Crangle; other directors: E. B. Osler, C. S. Gzowski, G. F. Hagarty, Toronto; Jas. Carruthers, Montreal; G. R. Crowe, Winnipeg. The two latter are new directors, the number having been increased from six to eight.

Notices to Mariners.

The Dominion Department of Marine has issued the following notices:—

No. 129. Dec. 28.—Quebec—337. River St. Lawrence, ship channel between Quebec and Montreal, Pointe aux Trembles course, Ile Ste. Therese, upper range lights, change in position, new light buildings.

The above is the last notice for 1904.

No. 1. Jan. 10.—New Brunswick—1. Bay of Fundy, Grand Manan Island, Long Eddy point, change in fog alarm, new building. 2. Bay of Fundy, Campobello Island, Head harbor, change in fog bell. 3. South coast, Bay of Fundy, St. John harbor, change in position of fog bell at Beacon light station.

No. 2. Jan. 11.—Nova Scotia—7. Canso harbor, range lights established.

No. 3. Jan. 19. Nova Scotia—8. Bay of Fundy, northwest ledge bell buoy adrift. 9. South coast, Catch harbor, light established.

No. 4. Jan. 20.—Newfoundland—10. Belle Isle, north end, light house established.

No. 5. Jan. 21.—British Columbia—13. Northern waters, Chatham Sound, rocks located. 14. Chatham sound, Inskip passage, Port Simpson entrance, Birnie Island light, corrections.

No. 6. Jan. 23.—New Brunswick—15. South coast, Bay of Fundy, Quaco, buoys removed temporarily. Nova Scotia—16. South coast, approach to Halifax, inner automatic whistling buoy to be replaced by gas and whistling buoy.

Maritime Provinces and Newfoundland.

During 1904 Newfoundland owners purchased 41 vessels of 4,171 tons register from Nova Scotia owners.

It is understood that the projected harbor improvements at Glace Bay, N.S., will be commenced early in April.

Capt. W. Milner, Capt. P. Hanson and R. Lowrieson, of Sackville, N.B., have been appointed members of the pilotage authority for Sackville, N.B.

The Canada Atlantic and Plant Line has placed an order with a Glasgow, Scotland, firm for a new steamer of a larger size than the Halifax, for delivery in the fall.

"MARION" STEAM SHOVELS

ANY SIZE OR CAPACITY DESIRED**CARS**

HAND CARS
PUSH CARS
INSPECTION CARS
VELOCIPEDES
OTHER TYPES OF LIGHT CARS

—ALSO—

Steel Rails, Scrapers, Barrows, Track
Jacks, Switch Ropes, Track Tools, etc.

F. H. HOPKINS & CO., MONTREAL
(Late James Cooper)

Rodger Ballast Hart
Convertible Cars

