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# HAS "DEWAR'S WHISKY"

SEEN LONG ENOUGH BEFORE  
THE PUBLIC TO  
HAVE ITS VIRTUES TESTED?

Time is an  
Unimpeachable  
Test of Merit!

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advances, but the 12 months closing on the 31st March have eclipsed all previous ones by going nearly 25 p.c. ahead.  
What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing? The quality has NEVER varied one iota under the Standards set by the different grades.  
And Mark You! Owing to its immense popularity no Brand has had to contend with so much re-filling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 274

MONTREAL, SATURDAY, APRIL 23 1900

Published Daily  
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## Montreal Stock Market.

EUROPEAN MONEY CONDITION WEAKER — GREAT DEMAND SHOWN IN N. Y. BANK STATEMENT — STREET RIGHTS ACTIVE AND AT AN ADVANCE — LITTLE GENERAL ACTIVITY.

Montreal, April 23,

It is said that European money markets are going into this spring and summer less able to extend their credits than they were last year, with no assurance that requirements will not be fully as large as they were a year ago.

Money in Britain disbursed for war purposes, £3,000,000 in May and the same in June, is not at once available for market purposes, and through this "Kbaki" loan the Bank of England controls the situation. It seems as if till July at least there would be considerable exports of gold from this side, and that there may be greater money stringency. Interest last year was 3 p.c., now it is 4 p.c., and may be a little higher.

Less importance was thought to be due to N. Y. Bank statement, and though it was one generally held satisfactory, no effects were obvious on the stock market. Large increase of loans speaks of expanding business and demands for money showing no diminution.

The morning session on local Exchange had active trading in Street Rights. These were selling at advance to 73, none being under 72.

One hundred shares Gas changed hands at yesterday's price.

Toronto Ry closed firm at previous closing.

There was the mild recession in Electric's price, while Rich. & Ont. gained 1/2.

Amount of business was small as Saturday's business generally is.

### MORNING SALES.

Can. Pac.—25, 96. 100, 96 1/2.  
Twin City—25, 64.  
Mont. Gas—100, 154.  
Tor. Ry—200, 96 1/2. 25, 97.  
Mont.-London—1500, 29.

Virtue—1500, 107 1/2.  
Roy. Elec.—100, 199 1/2. 50, 199 1/2.  
R. & O.—25, 110.  
Mont. St. Rts—24, 73. 31, 72 1/2. 39, 72. 25, 72 1/2.  
Payne—500, 118 1/2.

### STRAWS.

Opening of navigation has practically ended the car famine.

Many violations of the anti-commission agreement have been reported.

U. P. increase for February, \$220,000, and increase of surplus \$68,000.

Atchison Railway Company's increase for month of March is \$527,465.

Additional legislative control over subsidized roads in Ontario is proposed in a bill just introduced by Premier Ross.

A Franco-Belgian syndicate proposes to establish an electric tram line between Brussels and Paris, the run to be made in two hours.

The week's fall for favorite iron shares in Berlin was from 5 to 7 per cent. Reports from German iron centres indicate a slowing up in new business.

Many American roads are said to have seen the great light of colonisation and to be arranging for emigrants. They also propose to establish a large number of new cities for them.

The Cuban Railway Company was incorporated on April 25th at Trenton N. J., with a capital of \$8,500,000. There are 50 shares of stock, each having a par value of \$50,000, held by the seven incorporators. These and others who have already subscribed are presidents, directors, or large holders of several of the great railway systems of Canada and the United States, Canadian Pacific, St. Paul, etc. The first road built will connect the west end of the island with the east end, there being at present no railway connection between Santiago and Havana.

## LONDON AND PARIS

April 23, 1900.

Bank of England rate	4
Open discount rate	3 1/2
Paris Rentes	100-80
French Exchange	25f. 204
Consols, money	100 1/2
Canadian Pacific	98 1/2
New York Central	139
St. Paul	122 1/2
Union Pacific	77 1/2

## LONDON CABLE.

Gives the following London quotations :

Grand Trunk, guaranteed 4 p.c.	91 1/2
" 1st preference. rd.	65 1/2
" 2nd "	26 1/2
" 3rd "	98
G. T. R. Com.	98
O. F. R. rd.	98

## MONTREAL STREET EARNINGS.

Month of Mar.	\$127,212.18	Inc.	\$3,458.07
April 18,	\$ 4,412.18	Inc.	\$ 50.12
" 19,	4,495.63	"	33.38
" 20,	4,536.04	"	452.07
" 21,	5,053.43	"	359.42
" 22,	3,796.85	Dec.	316.58
" 23,	4,855.67	Inc.	299.33
" 24,	4,703.26	Inc.	223.7
" 25,	4,435.78	"	36.46
" 26,	4,650.43	"	165.60

## TORONTO STREET EARNINGS.

Month of Mar.	\$117,631.21	Inc.	\$14,396.23
April 19,	\$ 1774.38	Inc.	\$ 678.97
" 20,	3675.20	"	414.44
" 21,	4457.77	"	627.51
" 22,	1758.24	"	348.99
" 23,	3851.51	"	517.17
" 24,	3473.36	"	394.89
" 25,	3337.08	"	532.19

## TWIN CITY RAPID TRANSIT CO

Total for Mar.	\$222,342.00	Inc.	\$33,441.00
For week ending		Compared with last year	
April 7,	49,662.85	Inc.	2,787.95
" 14,	49,069.20	"	5,224.55
" 21,	51,780.15	"	9,715.80