

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 76.

MONTREAL, TUESDAY, AUGUST 30, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET FIRM WITH UPWARD TENDENCY.

LARGE SALES OF MONTREAL AND TORONTO STREET AND PACIFICS.

ROYAL ELECTRIC A FEATURE

The undertone of the market is decidedly firm and has every indication of a continued upward tendency. Declines are difficult to bring about and in spite of the high prevailing prices, stocks have a ready market. Some circumstances point to a higher money market, should an advance in call rates materialize, it could be but temporary.

#### CANADIAN PACIFIC.

Can. Pac. was a leader from the opening it was strong and ranged all day over London parity. The market absorbed 1,000 shares at 86½ without any effort and though the next business was at 86½ the lost ground was soon recovered, its close was strong at 86½ to 86½ and looks higher for to-morrow.

#### TORONTO RAILWAY.

Rails claimed second place in point of activity and first in point of strength. The earning continue so steady that the bears must satisfy themselves with growling, so long as the general market is strong this security will advance materially. On a business of 1517 shares the stock sold up to 102½ and closed firm at 102-102½.

#### MONTREAL STREET RY.

The sales of 425 shares were made at steady advances 200 having been secured at 277½ and 225 at 278. The closing bid and asked prices show the favor in which it is held.

#### DOMINION COTTON.

There seems to be a steady demand for this stock, the friends of those connected with the management being the buyers. The prejudice against cottons will some day disappear and the scarcity of other investments will force these to the front. A six per center is cheap at 96.

#### ROYAL ELECTRIC.

A steady advance was inaugurated in price of Electric and the demand for the stock is good. 150 shares sold at 162½, 162½, 162½.

#### WAR EAGLE.

Eagle must be moulting. The sales are not sufficiently large to indicate inside selling, yet the market seems hardly able to digest the stock that has been sold, of late. The returns from the mines are favorable and some day everyone will want the stock.

#### SUNDRIES.

Cable, Gas and Richelieu each sold to the extent of 50 shares, the balance of the days trades were in Bank shares and Dominion Coal Preferred.

In Canadian Pacific the sellers were Nash, Mackenzie, W. H. Weir & Sons, Smith & Meldrum, Forget & Co., Grant, Paterson, and J. T. Davies. The buyers were Scott, Turpin & Co., Dunlop, Moat & Co., Barlow, Forget & Co., Macdougall Bros., Burnett & Co., Garland and Gault.

In Toronto Steett Ry. the sellers were Burnett & Co., Mackenzie, Nash, Low, Turpin & Co., Hansons & Ferguson, Meredith & Co., W. H. Weir & Sons, J. T. Davies, Meeker, Barlow and Marler.

The buyers were Scott, Wilson & Gillespie, Dunlop, Hansons & Ferguson, Turpin & Co. Moat & Co., W. H. Weir & Sons, Forget & Co., Low, Scott, Nichols & Marler, Meeker and J. T. Davies.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10 30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 30, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 23.		Aug. 24.		Aug. 25.		Aug. 26.		Aug. 29.		Aug. 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	244	250	245	250	245	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	200	180	184	180	.....	180	184	180	183	180	.....	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140	145	141½	145	141½	145	141½	145	140	145	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	129	.....	126½	.....	126½	.....	126½	.....	126½	130	129
3,000,000	650,000	100	5	Dec.	Quebec Bank.....	.....	124	.....	123	.....	124	.....	124	.....	123	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	239	260	238	260	238	250	240	260	238
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	215	200	205	.....	250	.....	205	201	205	.....	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	203	202	.....	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	.....	.....	200	.....	200	.....	195
2,000,000	600,000	50	4	"	Standard.....	.....	177	.....	177	.....	180	.....	.....	.....	180	.....	175
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	.....	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	.....	.....	256	252	258	253	258	250	258	250	258	250
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	.....	160	155	160	150	.....	150	.....	150	.....	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	179½	184	179	.....	182	.....	186	.....	177	185	179½
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	95	.....	.....	100	90	.....	.....	96½	90	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	170	.....	165	.....	165	.....	170	160	161	158	165	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	105½	110	105	112	105	110	103	110	104	110	104½
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85	84½	84½	84½	86	85½	86	85½	86½	86½	86½	86½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	4	3½	4	3½	3½	3½	3½	3½	3½	3½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	8½	8	10	7½	8½	8½	9	8	8½	7
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	184½	194	185½	183½	185½	183½	185	184½	186	185	185	184
2,000,000	.....	40	2q	"	Montreal Telegraph....	185	179	185	180	185	180	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	100	98	100	97½	100	99½	100	99½	103	99½	101	100
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	276½	276	276½	276	276½	276	277	276½	278	277½	278½	278
.....	.....	.....	.....	.....	New Montreal Street....	273	272½	272½	272½	273	272½	273½	272½	273½	273	275	273
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	132	.....	.....	.....	.....	.....	.....	.....	131	.....	132
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	194½	194	194½	194	194½	194	195	194	194½	194	195	194
2,000,000	.....	1	.....	.....	War Eagle.....	285½	285	286	285½	287	286	286½	285	285	282	285	284
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	170	160	167½	165	168	166	170	165½	17	167	175	167
1,500,000	.....	100	2q	"	Royal Electric*.....	159	158	159½	158	161	160	163	161½	163	161	163	162½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	99½	99½	99½	99½	100	99½	100½	100½	102	101½	102½	102
800,000	.....	100	1½q	"	Halifax Tram Co.....	134	132	135	132½	135	133	135	133½	136	133	135	132½
100,000	.....	100	.....	.....	Cornwall Street Ry....	50	15	45	15	.....	.....	50	15	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	5	31	39½	25	39½	31	39½	.....	39½	31	40	31
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	.....	143	.....	140	160	140	.....	143	.....	144	.....	140
350,000	.....	40	2q	July	London Street Ry.....	.....	180	.....	.....	.....	.....	.....	.....	182	180	183	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	53	51½	54	52	.....	.....	54	52	54	52	54	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	24	22½	23½	22	23	22	23½	22½	23	22	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	112	111	112	111	112	111	112	110½	112	110½	112	111½
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co..	60	35	60	35	60	35	.....	.....	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	60	100	50	100	50	.....	.....	100	60	100	50
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co....	154	152½	155	152½	154½	153½	154	153	154	152½	154	153½
2,750,000	.....	100	.....	.....	Colored Cotton Co....	75	47	60	45	60	45	.....	.....	45	60	45	60
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	96½	94	96½	94	97	96	*96½	95	*97½	95½	96½	96½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid