

HUDSON'S BAY COMPANY.

“A MILLION:”—SHALL WE TAKE IT?

TO THE SHAREHOLDERS.

BROTHER SHAREHOLDERS,

It is no longer a secret that the Imperial Government has offered to the Governor and Committee of our Company a practical guarantee of ONE MILLION STERLING, for the transfer of our territory.

Shall we take it?

We shall, probably, at no very distant date, be called together to consider this proposal. Many parties are inclined, I believe, to accept it. They argue, that inasmuch as our Capital is only £2,000,000, and inasmuch as our cash and other property in hand is nearly £1,200,000, even at the present valuation, a payment of a million by the Government will repay the Shareholders the whole amount of the Capital, leaving a considerable surplus and sufficient means to continue the present trading.