

ONTARIO BANK.

STATEMENT SUBMITTED TO A MEETING YESTERDAY.

Net Loss Over Two Millions—Proceedings Against Old Board of Directors Delayed—Shareholders to Pay Part of Double Liability.

Toronto, Dec. 13.—In a statement handed out to the shareholders of the Ontario Bank at the annual meeting yesterday, the net loss of the defunct institution was shown to be \$2,157,546.18, and it is evident that the shareholders will be called upon for at least a portion of their double liability. It was the first time since the sensational failure of over a year ago that the shareholders have had the opportunity of knowing just how their unfortunate investment stands. Even yet the winding up of the bank has not been altogether completed, and the financial statement as given out is partly based on estimates. The loss incurred in trading in securities other than the bank's own shares is placed at \$1,784,403.53, while the loss in trading in the bank's own affairs amounts to \$230,091.73. These, of course, are in the majority of cases due to the bad speculations of Charles McGill, the former manager.

With respect to liabilities, the balance due other banks amount to \$1,510,620.95. On the other hand, the value of stocks and bonds at present held is estimated at \$310,501.81, and the real estate at \$292,061.04. Satisfaction was expressed at the meeting by the shareholders at the smallness of the liquidation expenses since last fall, which came to only \$31,588.

The legal action which has been commenced against the former Board of Directors furnished the subject for most of the discussion of the afternoon. Mr. Cephas Goode moved a resolution to the effect that the present board be empowered to go ahead with the litigation, and Hon. Richard Harcourt, one of the former board, pleaded successfully for a delay. In view of the plea of Mr. Harcourt, who was supported by some other shareholders, it was decided that another meeting should be called shortly when the question would be thrashed out.

How It Affects the Shareholders. Anywhere from 30 to 50 per cent. of their double liability is what the shareholders of the Ontario Bank will probably be called upon to pay as a result of the liquidation of the institution.

The net loss, as shown in the statement, is \$2,157,546.18. Deducting from this \$1,500,000 capital which is entirely wiped out, the loss remaining to be made up is \$657,546.18.

The curator, Mr. W. E. Stavert, estimates that the deficit may be reduced under liquidation proceedings by from 25 to 40 per cent.

Of the capital of the bank, the bank itself holds 2,000 shares of stock, on which no double liability can be realized.

Taking the statement as it presents stands, the shareholders will be called upon for just a fraction over 50 per cent. of their double liability to make up the deficit.

If, however, the liquidation proceedings succeed in reducing the net deficit by 40 per cent., or \$263,008, then there would remain \$394,538 of a net deficit to be paid out of the double liability, or slightly over 30 per cent.

This, of course, is on the assumption that nothing will be recovered from the former directors of the bank, against whom suit has been begun. The shareholders at yesterday's meeting did not deal with a proposal to vote money for the prosecution of these suits, but will do so at an adjourned meeting.

MILITARY NIGHT.

Large Crowd and Good Time at the Alexandra.

The audience at the Alexandra rink was large and appreciative last evening, when the military competition was going on. Everyone seemed to have his or her favorite, and the applause was continuous. The balcony was well filled and the skating floor had a large crowd. The judges, Mr. Jack Mowbray, Mr. George Tuckett and Mr. James Ross, had a hard time picking the winners from the large number of brawny Highlanders who entered the competition. The first competition was open to all the soldiers, and after considerable time the choice of the judges narrowed down to Pte. George for the first prize, Bugler Peters for the second and Drummer Gillespie for the third. In the competition for the sergeants of the regiment, Sergt. Peters carried off the honors. Pte. Humphrey won the prize for the best dressed Highland man on electricity. The full 91st Band was in attendance and supplied pleasing numbers, under the direction of Bandmaster Harry Stares.

ESSAY CONTEST

By Young Men of Knox Union Was a Success.

Knox Church Young Men's Union held its weekly meeting last night and there was a good turn-out of the members. The programme took the form of an essay contest, and proved to be very interesting. The contestants read their essays to the meeting, after which the papers were handed to the judges, who will hand in their decision at the next meeting. The subjects were as follows: "Patriotism," by J. Shimon; "Canada's Rulers, Past and Present," H. Moore; "America's Greatest Statesman," A. McPhail; "The Financial Question," A. Groves; "Municipal Ownership," J. H. Flett; "Is a Republic Preferable to a Monarchy," C. J. Bath. The essays were all well prepared and will do a lot of good in developing talent along this line. Mr. C. E. Kelly was also called upon for a speech, and his remarks were much appreciated. Next Thursday night will be a social and Mr. Schenker will give a talk on electricity. S. McKenzie was the critic of the evening and his remarks were well given.

CASTORIA. The Kind You Have Always Bought. Bears the Signature of Dr. J. C. Williams.

The Workingman's Staple store. Cardigan jackets, under-wear, waterproof reefers, leather coats, mits, gloves, Sox, etc., at leather prices. Our \$1.25 and \$2 shoes are the best value in the trade. At Kennedy, 249 James street north.

The Daily Fashion Hint.



Coats are growing longer. The one sketched is a popular length, in the new shade of prune cloth, bound with flat black silk braid. Hat of white felt, with plumes of shaded prune.

POINTS OF INTEREST IN NEW YORK CAN BE SHOWN IN A DAY.

(New York Herald.) How to show New York in a day is a problem which has confronted many a resident of the city when his country cousins have appeared unexpectedly "for a visit," but in reality to see the metropolis.

After many years' experience one man has solved the riddle and now when his third cousin from "back home" or his wife's sister's brother-in-law's daughters come to town he transforms himself into the manager of a personally conducted tour and in that way wins not only a profusion of thanks, but fervid invitations to spend all of next summer at his guests' homes in the country.

Resolving himself into a guide of Central Park, the city contains more than 800 acres of park land, and after breakfast takes his party down town on the "L" as far as Central Park station, where in a very few minutes the incoming flood of Jersey commuters, the Singer building, Trinity Church, its cemetery with the graves of Charlotte Ten Eyck, Alexander Hamilton and scores of other famous personages; the McAdoo Terminal building, Washington Market, ocean liners and various spectacles of less importance can be seen.

Going south in Washington street, the Syrian quarters and its bazaars and the narrow streets of the "Little Italy" for the first prize, Bugler Peters for the second and Drummer Gillespie for the third. In the competition for the sergeants of the regiment, Sergt. Peters carried off the honors. Pte. Humphrey won the prize for the best dressed Highland man on electricity. The full 91st Band was in attendance and supplied pleasing numbers, under the direction of Bandmaster Harry Stares.

After viewing the best collection of fishes in the United States the guide leads the way to a boat landing a few paces away and the party spends an hour crossing to Bedloe's Island, climbing the tower and viewing the great Liberty Statue and returning to Manhattan, leaving the boat about a rod from the place where the immigrants now arrive from Ellis Island and where Commodore Vanderbilt had the terminal of the Staten Island ferry line that laid the basis of the family fortune.

Proceeding north in Whitehall street and passing State street, the Fifth avenue of Colonial days, the party sees on the left the new Custom House on the site of old Fort Amsterdam, and directly in front of Bowling Green Park, where two hundred years before the nearby Standard Oil building was erected the hardy burghers of New Amsterdam were accustomed to knock down the ten pins and in adjacent taverns set up the snappings.

Where now stands a statue of the one-legged Peter there stood in Revolutionary days the leading center of King George III, which as every school book says, was turned into bullets and sent hurtling after the fleeing redcoats. The fence which surrounds this little park is one of the few things of British origin that are left in the city, and the iron posts show traces on the top how the gilded crowns were cruelly cut off after the British forces had evacuated the city.

Turning east a block to Broad street the guide points out the remodeled Fraunces' Tavern, where General Washington bade a tearful farewell to his officers. Going another block in the same direction the party reaches downtown Delmonico's, where is visible one of the three only really ancient works of art in the city, the others being the Roman urn in Grace Church yard and the Obelisk in Central Park. The marble pillars and pediment at the Delmonico's door came from a ruined city in Greece and are believed to be about two thousand years old.

the Tombs, at Franklin, and the Criminal Courts building, where starts a never ending procession of unfortunates at Sing Sing. One block to the eastward is the Park, with its trees transplanted from the heart of Naques, and five Points, once noted as the darkest spot in the city and now the home of an institution that has led thousands of boys and girls from the dreary to useful lives. A block to the eastward, in Roosevelt street, is the Greek colony.

Passing through narrow, hilly Park street, at the northeast corner of the square and skirting St. Patrick's, the first Catholic cathedral in the city, the party reaches the leading thoroughfare of Chinatown, with its restaurants, bazaars, joss houses and silent orientals. After luncheon in one of the Chinese restaurants the sightseers proceed to the nearby Bowery, passing the spot in Pell street where Charlotte Temple, the central figure in Mrs. Rowson's pathetic revolutionary "True Tales," ended her life after she had been deserted by her British lover, and in the old lane that ran through Peter Stuyvesant's boulevier, is the Bowery Theatre, oldest and most famous of the city's playhouses. Upon its stage, now devoted to the Yiddish drama, there appeared in the day when the Bowery was the fashionable street of the town such renowned artists as Ann Dora, Barrett, John Gilbert, Charlotte Cushman, Frisicilla Cooper, the daughter of President Tyler; Forrest and the elder Booth.

Turning now eastward and proceeding through the streets congested with folk springing alien tongues, the party of sightseers is led across the site of the old Delancey farm, the homestead of which stood at Delancey and Christie streets, now in the heart of the most densely populated square mile in the world. To show his guests how the tenement folk are crowded together in the double-deckers the guide leads them up four or five flights of stairs in one of the buildings, and by judicious questions about the whereabouts of certain imaginary persons obtains glances into the apartments of the inhabitants and receives replies, perhaps, in a dozen different languages from the residents of the same floor. "Country cousins" will never forget their visit to the tenements, especially if they come from the far West or Southwest, where neighbors are twenty miles or more apart.

In the Pushcart Markets. Strolling westward, now, through Grand street, after viewing the celebrated pushcart markets in the gutters of Hester street, the party reaches Mulberry street, the centre of the old Bayard farm, where in pre-Revolutionary days duellists met to settle their quarrels and where was planted the first fortification at the outbreak of the war against Great Britain. To the northward a short distance, at Marion and Prince streets, in the old Dutch structure at the corner, President James Monroe died in 1831.

Near by, at Prince and Mott streets, St. Patrick's old cemetery rests the bodies of the Venetian poet, Lorenzo Da Ponte, and Pierre de Landais, a French naval officer who joined the Revolutionary forces and after he had won the title of Admiral was expelled from the service for alleged cowardice in the battle between the Bonhomme Richard and the Serapis.

As the volunteer guide leads the way westward to Broadway old New York is left behind, for even until 1840, when A. T. Stewart built his marble store at Broadway and Chambers street, that part of the city was considered so backward that the guide, mentioning the building was nicknamed "Stewart's Folly."

Proceeding north in Broadway the party sees in the Grace churchyard the first earthen vessel which is the second of ancient days that is on view in the open air of the city.

Here Broadway takes a turn to the westward, because Hendrik Brevoort, who had a tavern at the corner, refused to permit the authorities to cut down a tree under whose shade he was wont to sit and smoke his pipe. A few feet west of the same spot is the centre of the twenty acre farm of Robert Randall, an owner of privateers, whose son founded Sailors' Snug Harbor by willing the property to its uses. All the property still is owned and leased to the holders of present tenancy by the institution, the growth has grown from about \$25,000 in 1810 to more than \$20,000,000.

To go to Washington Square. To see what is probably the most noteworthy public work of art in the city it will be necessary to return to Waverly place and turn west to Washington square, the site of Stanford White's Washington Arch. On the north side of the square is the Mayor's residence, on the south the Judson Memorial Church, with its cross of fire, and on the east is a bachelor apartment house and the site of another, both made famous in a score of novels that deal with the Bohemian artistic colony that once centered around the celebrated French and Italian restaurants which flourished in that vicinity several decades ago.

Fifth avenue has its origin in the northern part of the square, and as the party atop one of the rapidly disappearing horse propelled coaches, goes up the famous thoroughfare it passes hundreds of landmarks of the modern city, the home of wealthy and fashionable the home of great hotels and clubs, the Faragut, Lincoln and Sherman statues, and after passing along the eastern side of Central Park reaches the entrance to the Metropolitan Museum of Art.

Only a walk through this great institution can be made in the day's journey, and the guide leads westward through the park, past the Obelisk and other less artistic and less aged works of art until the Museum of Natural History is reached. There may be time to see the mastodons on the upper floor and some of the other fine collections in the enormous building, but twilight will be approaching, and if the guide is desirous of taking his friends to the theatre district after dinner he will hasten to Riverside Drive to show what by many persons is regarded as the most picturesque part of the city.

Journey to Grant's Tomb. Along this thoroughfare, lined on the one side by residences and apartment houses and bounded on the other by a view of the Hudson and the Palisades beyond, the party sees the sailors' monument, and further north, near the beginning of what will be the greatest driveway in the world, the marble tribune to the memory of a great soldier, Grant's tomb.

And as a fitting close to a day of sight-seeing the party proceeds several steps away from this great domed edifice and finds a little mound of earth and a marble slab for which, so that it might remain, the great city once showed it had a heart and caused the plans for the great thoroughfare to be altered. Bending down, as the sun sinks behind the hills of New Jersey, the members of the party read the simple legend, "To an amiable child."

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BANK OF HAMILTON SAVINGS ACCOUNTS INVITED INTEREST PAID QUARTERLY HEAD OFFICE—KING AND JAMES STS. Barton St. Branch. Deering Branch. East End Branch. West End Branch.

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SMITHVILLE Rev. Dr. Smith, of St. Catharines, occupied the pulpit of the Presbyterian Church here on Sunday last, and preached good sermons to fair congregations. Messrs. Vime and Neville shipped a load of hogs from this station on Monday last. Rev. W. S. Wright, of St. Ann's, preached the preparatory sermon at the Presbyterian Church here on Friday evening.

JAPANESE WERE SLOW. Might Have Taken Port Arthur by Assault. St. Petersburg, Dec. 12.—General Kurapatkin testified to-day at the trial by court-martial of Lieut-General Stoesel and other army officers charged with needlessly surrendering Port Arthur to the Japanese, that the Japanese could have taken Port Arthur by assault in the early days of the war. The defenses were then so incomplete, General Kurapatkin went on, that the fortress must have fallen at the first vigorous attack. But the slowness of the Japanese and the resistance made by the army in the field gave the Russians time to improve defense works, which had withstood the Japanese for six months. General Kurapatkin's evidence was favorable to General Stoesel.

SAD AFFAIR AT COBALT. Two Children of Mr. F. Hewitt Burned in Bed. Cobalt, Dec. 12.—Last night about 10:30 while Mr. and Mrs. F. Hewitt were absent from their home the house took fire and their two little children, May and Evelyn, aged respectively three and five years, were asleep in each other's arms, when the fire broke out. The children were dead before being carried to Wm. Johnson's house near by, and the other died very shortly after reaching the house.

CASTORIA For Infants and Children. The Kind You Have Always Bought Bears the Signature of Dr. J. C. Williams. Swallowed Carbolic Acid—Dead. Paterson, Dec. 12.—The death occurred this morning as a result of taking carbolic acid by mistake of Miss Maud Durham, daughter of the late E. J. Durham. The sad occurrence is deeply deplored, as the young lady was of a bright and cheerful disposition and had many friends.

SYNOPSIS OF CANADIAN NORTH-WEST Homestead Regulations ANY even numbered section of Dominion Lands in Manitoba or the North-west Provinces, excepting 8 and 26, not reserved, may be homesteaded by any person, the sole head of a family, or male over 18 years of age, to the extent of one-quarter section, of 160 acres, more or less. Application for homestead entry must be made in person at a Dominion Lands Agency or Sub-agency. Entry may be made by proxy, however, by a duly authorized agent on certain conditions by the father, mother, son, daughter, brother or sister of an intended homesteader. An application for entry or cancellation must be made personally at any Sub-agency's office, or by the Agent by the Sub-agent, at the expense of the applicant, and if the land applied for is vacant on receipt of the application such application is to have priority and the land will be held until the necessary papers to complete the transaction are received by mail. In case of "personation" or fraud the applicant will forfeit all rights of claim but if entry has been granted it will summarily be cancelled. An application for cancellation must be made in person. The applicant must be eligible for homestead entry, and only one application for cancellation will be received from an individual and that application has been disposed of. Where an entry is cancelled subsequent to institution of required residence, the applicant for cancellation will be entitled to prior right of entry. Applicant for cancellation must state in what particular the homesteader is in default. A homesteader whose entry is not the subject of cancellation proceedings, may, subject to the approval of Department, relinquish it in favor of father, mother, son, daughter, brother or sister if eligible, but to no one else, on filing declaration of abandonment. DUTIES—A settler is required to perform the duties under one of the following plans: (1) At least six months residence on and cultivation of the land in each year during the term of three years. (2) A homesteader may, if he so desires, perform the required residence duties by living on farming land owned solely by him, not less than eighty (80) acres in extent, in the vicinity of his homestead, and such land in hand will not meet this requirement. (3) If the father or mother, if the father is deceased, of a homesteader has permanent residence on farming land owned solely by him, not less than eighty (80) acres in extent, in the vicinity of the homestead, upon a homestead entered for by him in the vicinity, such homesteader may perform his own residence duties by living with the father (or mother). (4) The term "vicinity" is the two preceding paragraphs is defined as meaning not more than nine miles in a direct line, exclusive of road allowances crossed in the measurement. (5) A homesteader intending to perform his residence duties in accordance with the above while living with parents or other farming land owned by himself must notify the Agent for the district of such intention. (6) Before making application for patent the settler must give six months' notice in writing to the Commissioner of Dominion Lands at Ottawa, of his intention to do so.

SYNOPSIS OF CANADIAN NORTHWEST MINING REGULATIONS. COAL.—Coal mining rights may be leased for a period of not more than five years at an annual rental of \$1 per acre. Not more than 2,500 acres shall be leased to one individual or company. A royalty at the rate of five cents per ton shall be collected on the merchantable coal mined. QUARTZ.—A percentage of eight per cent, or over, having discovered minerals in place, may locate a claim 1,500 x 1,500 feet. The fee for recording a claim is \$10 per acre. At least \$100 must be expended on the claim each year or paid to the mining recorder in lieu thereof. When \$200 has been expended or paid, the locator may, upon having a survey made, and upon complying with other requirements, purchase the lapsed at \$1 per acre. The patent provides for the payment of a royalty of 2 1/2 per cent on the value of the mineral claims generally are 100 feet square; entrance fee, \$5; renewable yearly. An applicant may obtain two leases to explore for gold of five miles each for a term of twenty years, renewable at the discretion of the Minister of the Interior. The lessee shall have a dredge in operation within one season from the date of the lease for each five mile claim. Rental \$10 per annum for each mile of river leased. Royalty at the rate of 2 1/2 per cent, collected on the output after it exceeds the royalty.

THE LADIES NOW. They Have Now a Canadian Club of Their Own. Montreal, Dec. 12.—An important step in Montreal club life was inaugurated this afternoon, when the newly organized Women's Canadian Club gave its first luncheon. The President of the club, Lady Drummond, was in the chair, and His Excellency the Governor-General came down from Ottawa in order to deliver the inaugural address. There was a very large attendance of members, the affair being a success in every way and promising well for the future of the club. PREVENT GAS EXPORT. Welland Deputation Will See Government About It. Welland, Dec. 12.—The sentiment throughout the County of Welland is that the Government should at once take steps to prevent the exportation of gas to the United States. The city of Buffalo is largely supplied from the Welland field and the largely increased use of gas for industrial purposes in the district has emphasized the conclusion that a stop should be put to the export. Welland Board of Trade has appointed A. O. Beatty and J. Gill gardner to go to Ottawa to urge these views upon the Government. In Welland last month one firm alone used 7,000,000 in smelting, which is more than the entire consumption in Welland for domestic purposes.

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