SHEEP SKINS.—Come in slowly and sell readily at full prices.

LEATHER.—The market is quiet, with only a moderate amount of business. *Spanish Sole.*—remains scarce and firm. *Upper.*—is very scarce, with a decidely upward tendency, although prices are nominally unaltered. *Harness.*—is firm at quotations, though without any special demand. *Russets.*—are plentiful, but do not give way in price. *Himlock Calf.*—is in ample supply and a slow sale. *French Calf.*—also sells slowly on account of high price, although stocks of genuine French are very small.

PAINTS & OILS.—Business is quiet with few variations to note in prices. *Seal Oil,*—is quoted rather easier, at 67½c. to 75c. for pale. *Spirits Turpentine.*—are again reduced, and now quoted at 70c. to 75c.

PETROLEUM.—The market is quiet, so far as sales go, but there is an unsettled feeling owing to the fact that the combination to which reference was made last week has not as yet been accomplished, although many of the refiners do not despair of its final success. There is at present in progress a movement to secure a co-operating combination of crude oil holders and producers, to work in connection with the refinery combination, and to force those refiners who are now holding off to join therein by the threat of otherwise excluding there from any share in the supply of the crude material. Prices are at all events not likely to decline, and any change which may occur will be towards higher quotations.

PRODUCE.—Business has been again quiet, and transactions with few exceptions of a very limited character. *Flour.*—The principal inquiry throughout the week, was for small lots for local consumption, and at about the last weeks rates, although towards the close the tone of the market was weaker, and in some instances concessions of 5 cents to 10 cents were made by sellers. The principal sales of round lots reported. were 300 brls. of Spring Extra at $5,90 and 200 brls. Extra at Weston at $6,20. Small sales of Superfine were made at $5,75 to $5,80 and of Fancy at $5,90 to $6,00. *Wheat.* A decline, though slight in Liverpool markets, and a corresponding weakening of the Western and Montreal markets, made it difficult for holders to obtain their former pretensions, and rendered them altogether more disposed to meet the views of buyers. There are, however, few inclined to invest money in wheat at present prices, and little business was done. At the beginning of the week, white wheat was held for $1.40 and upwards, and sales were made of some 4 cars No. 2 Soules, and 3 cars No. 1 Treadwell at $1.38, but subsequently No. 1 Soules was offered at the same figure without takers. A previous sale of 800 bush. No. 1 Soules was made on p. t. At the close, Spring offered at $1.35 with no buyers over $1.32. *Barley.*—Has been quiet, with very little arriving, and not much demand for shipment or local consumption. A recent sale of 5,000 bus. No. 1 is reported at 66c f.o.b., but this is looked upon as exceptional, and could not well be expected. No. 1 may be quoted at 60c to 63c, and No. 2 at 55c to 58c, with very little doing. *Oats*—The market has been weak, large sales have been made at from 1c to 2c decline from previous rates. 15,000 bus. changed hands at 45c f.o.c., and single cars on the track at 46c, with free offerings at 46c to 47c, while round lots could still be obtained at 45c. *Peas*—Little doing and nominal at 85c to 90c. *Hay*—Moderate receipts, selling at $9 to $14. *Straw*—coming in rather slowly, and bringing from $8 to $12.

PROVISIONS.—There has not been much doing by shippers, but the local trade has been tolerably active. *Butter.*—Receipts are very small, and nothing doing except in a retail way. *Cheese.*—for prime qualities firm at former prices, but ordinary is rather easier. Some 30 boxes sold at 12½c. and holders would accept further offers at same price. *Eggs.*—Shippers are mostly out of the market, but receipts have greatly fallen off and the demand for local consumption is sufficient to absorb all arrivals at prices rather over those of last week. *Lard.*—Is quiet and unchanged. *Pork.*—Little demand, some small sales are reported at $19 for heavy mess. *Bacon & Hams*—Have a moderate enquiry. Sales are reported of about 5 tons Canada at 9c. and 2 tons Cumberland cut at 9½c. to 10c. Some 200 Smoked hams were placed at 12c.

OIL MATTERS AT PETROLIA.

(From our Own Correspondent.)

PETROLIA, May 22, 1871.

Business in every department very is dull. Crude has slightly advanced in price, and producers are not anxious to sell even at the advance. The production has fallen off a little, but is nearly up to 1,000 barrels per day; the shipments about the same. Refiners generally, excepting for export, are shut down. An attempt was made, on Thursday last, at London, C. W., (where all the refiners had been called by notice), to form a Joint Stock Company of themselves; but, owing to one large firm holding out, this Joint Stock Company, a combination which was actually all but formed, was entirely broken up, and the whole thing fell through. They are now talking of forming another, to include in it all the producers of crude; but I fear it will be a difficult object to attain. At the same time, I think that such a Company would be of great benefit to the oil trade generally. The sensation of the week has been:—Mr. Penton's well, on Lot 14, 12th Con. Enniskillen. It was finished and tested on the 13th, and immediately sold to Messrs. Craise & Mackenzie—the former of Petrolia, the latter of Sarnia (brother to the member for Lambton)—for $10,000 cash, with one acre of land. They have since purchased fifteen acres; price not transpired. The Vesuvius (Parson, No. 2) proves a good 25 barrel well; the McDougall, near it, is a failure; the Hyde, on same lot, ditto. Nothing definite to report of the rest. No demand for oil lands, and no sales excepting the above to report.

Should the export firms continue to run their full capacity new territories must be struck as the quantity of crude produced will not meet the demands.

Crude, per brl.	$1.35	to 1.45
Holders asking	1.50	
Refined	0.18	0.19

SALE OF REAL ESTATE.—On the 21st, Mr. Andrew Henderson disposed at auction a roughcast house on St. Vincent street to Mr. S. R. Briggs for the sum of $1,700. Messrs. Coate & Co. sold a cottage on the corner of Bloor and North streets, occupied by Mr. Lyons, for $1,460; the tenant being the purchaser. Parcel No. 12, with a frontage of 50 feet on Adelaide street, brought $1,050. Mr. John Rankin being the buyer; and Mr. J. Macdonald, secured parcel 13 on the same street, and having a similar frontage, for $980.

Government House, Ottawa,

Wednesday, 19th day of April, 1871.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the authority given by the 54th Section of the Act 31st Vict., Cap 6, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Port of Morrisburgh, in the County of Dundas, and Province of Ontario, shall be and the same is hereby erected into and constituted a Warehouseing Port, within the meaning of that Act.

WM. H. LEE,
Clerk Privy Council.