

GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 2, 1912)

Wheat.—The holiday season has made the market during the past week somewhat dull, but it has had a good undertone, with indications of better prospects early in the New Year. Receipts have slackened because of the intense cold, but at the same time such grave fears are entertained that the terminal elevators will be filled in a few weeks, farmers will do well to get out their poorest wheat now, and leave until the last that which will keep best. All rail shipments to the East have not been as heavy as were anticipated. Farmers will do well to watch their Car Order Books, as repeatedly we hear of alleged stuffing of the Car Order Books. The whole market situation should improve a little in our opinion, especially for the high grade wheats. Farmers having good clean seed grain will do well to advertise, or let us know, as there is commencing to be an enquiry for same.

Oats.—The demand for low grade oats has improved slightly in the past week, and with cold weather now at hand, the demand for feed stuff in the East should be stronger.

Barley.—The demand for barley has been only occasional, and there is no improvement in prices.

Flax.—Flax has moved steadily up, with a very good enquiry.

The attention of shippers is called to the fact that tough grain is dried at terminals after it has been in store thirty days, this being the privilege of the Terminal Elevator Companies.

WINNIPEG FUTURES

Wheat—		New	Old	New	Old
Dec.	Jan.	Jan.	May	May	May
Dec. 27.. 94	94	99	98	98	98
Dec. 28.. 93	93	99	98	98	98
Dec. 29.. 93	93	99	98	98	98
Dec. 30.. 93	93	99	98	98	98
Jan. 1.....					
Jan. 2.....	93	100	99	99	99

Oats—		New	Old	New	Old
Dec.	Jan.	Jan.	May	May	May
Dec. 27.. 37	37	39	39	39	39
Dec. 28.. 38	38	39	39	39	39
Dec. 29.. 38	38	39	39	39	39
Dec. 30.. 39	39	39	39	39	39
Jan. 1.....					
Jan. 2.....	39	39	39	39	39

Flax—		New	Old	New	Old
Dec.	Jan.	Jan.	May	May	May
Dec. 27.. 188	188	193	193	193	193
Dec. 28.. 190	190	195	195	195	195
Dec. 29.. 190	190	194	194	194	194
Dec. 30.. 190	190	194	194	194	194
Jan. 1.....					
Jan. 2.....	195	195	195	195	195

TOUGH WHEAT

Tough wheat quotations January 2 were: No. 2 Northern, 83; No. 3 Northern, 77; No. 4, 70; No. 5, 61; No. 6, 51; feed, 46.

MINNEAPOLIS CASH SALES

(Sample Market, December 30)

No. 1 Nor. wheat, 5 cars	\$1.07
No. 1 Nor. wheat, 7 cars	1.06
No. 1 Nor. wheat, 1 car	1.06
No. 1 Nor. wheat, 1 car	1.06
No. 1 Nor. wheat, 1 car	1.06
No. 1 Nor. wheat, 1 car	1.05
No. 1 Nor. wheat, 6,650 bu. to arr.	1.06
No. 1 Nor. wheat, 1,000 bu. to arr.	1.06
No. 1 Nor. wheat, 1,300 bu. to arr.	1.07
No. 1 Nor. wheat, 1,000 bu. to arr.	1.06
No. 2 Nor. wheat, part car	1.04
No. 2 Nor. wheat, 2 cars	1.06
No. 2 Nor. wheat, 16 cars	1.04
No. 2 Nor. wheat, 1 car	1.06
No. 2 Nor. wheat, 2 cars	1.06
No. 2 Nor. wheat, 3 cars	1.04
No. 2 Nor. wheat, part car	1.05
No. 2 Nor. wheat, 2,450 bu. to arr.	1.05
No. 2 Nor. wheat, 2,000 bu. to arr.	1.04
No. 2 Nor. wheat, 2,000 bu. to arr.	1.06
No. 2 Nor. wheat, 1,000 bu. to arr.	1.05
No. 2 Nor. 2,000 bu. heavy, to arr.	1.06
No. 2 Nor., 2,800 bu. to arr., choice	1.05
No. 3 wheat, 17 cars	1.02
No. 3 wheat, 1 car	1.03
No. 3 wheat, 5 cars	1.02

No. 3 wheat, 1 car	1.02
No. 3 wheat, 1 car	1.01
No. 3 wheat, 1 car	1.03
No. 3 wheat, 1 car	1.02
No. 3 wheat, 4 cars	1.02
No. 3 wheat, 2 cars, elevator	1.00
No. 4 wheat, 6 cars	99
No. 4 wheat, 1 car	99
No. 4 wheat, 1 car, elevator	98
No. 4 wheat, 1 car	98
No. 4 wheat, 2 cars	99
No. 4 wheat, 1 car	99
No grade wheat, 1 car steamed	96
No grade wheat, part car	75
No grade wheat, 1 car	1.00
No grade wheat, part car	90
No grade wheat, 1 car	75
No grade wheat, 1 car	96
No grade wheat, 1 car	94
No grade wheat, 1 car	1.01
No grade wheat, part car	86
No grade wheat, 1 car	95
No grade wheat, 1 car	98
No grade wheat, 1 car	1.00
No. 1 Durum wheat, 1 car	98
No grade Durum wheat, 1 car	83
No. 3 hard winter wheat, 3 cars, Mont.	1.02
No. 3 hard winter wheat, 1 car, Mont.	1.01
No. 3 hard winter wheat, part car, Mont.	1.01
No. 4 hard winter wheat, part car, Mont.	1.01
No grade hard winter wheat, 1 car, Mont.	96
Mixed wheat, 1 car	1.02
No. 1 western wheat, 2 cars, white	93
No. 2 white oats, 1 car, Mont.	49
No. 4 white oats, 1 car	44
No. 4 white oats, 1 car	44
No. 2 rye, 2 cars	88
No. 4 barley, 2 cars	1.20
No. 4 barley, 1 car	1.17
No. 1 feed barley, 3 cars	1.09
No. 1 feed barley, 1 car	1.06
No. 1 feed barley, 1 car	1.06
No. 1 feed barley, 1 car	1.07
No. 1 feed barley, 2 cars	98
No. 1 feed barley, 1 car	1.05
No. 1 feed barley, 1 car	1.10
No. 1 feed barley, 1 car	1.13
No. 2 feed barley, 1 car	85
No. 2 feed barley, 2 cars	1.10
No. 2 feed barley, 1 car	94
No. 2 feed barley, 1 car	94
No. 2 feed barley, 1 car	90
No. 2 feed barley, 1 car	97

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Saturday last, December 30. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	93c.	\$1.06
No. 2 Nor. cash wheat	90c.	\$1.04
No. 3 Nor. cash wheat	85c.	\$1.02-\$1.02
December wheat	93c.	\$1.04
May wheat	99c.	\$1.06
No. 3 White oats	32c.	45c. to 45c.
Barley	42c. to 58c.	75c. to \$1.23

	Winnipeg	Chicago
Beef Cattle, top	\$4.50	\$8.60
Hogs, top	\$7.25	\$6.25
Sheep, top	\$5.50	\$6.50

MINNEAPOLIS WHEAT

Minneapolis, Dec. 30.—The year 1911 ended for the grain trade with the close of today's market without any special feature. December wheat expired quietly and the attention of the trade now will be concentrated in May and July. Trading today was of an evening-up character as there will not be another session until Tuesday, Jan. 2.

Argentine news was again the controlling factor in the market. Rains and unfavorable weather were reported and this was reflected in advances after an easier opening. December closed at \$1.04, 1/2c. higher than yesterday; May at \$1.06, 1/2c. to 1c. higher; and July at \$1.07, 1/2c. to 1c. higher. Some moderate support was given the market although most operations were of an evening-up character. Pit offerings were light and sentiment at the end of this year was strongly in favor of the bulls.

Minneapolis elevator stocks of wheat showed an estimated decrease of 30,000 bu. for one day. It is expected that the large local stocks will be drawn upon heavily in the near future. Cash wheat again today continued in excellent demand and the market was quoted strong and steady. Mills were eager buyers, especially of the better grades. No. 1 northern today sold for the even May contract to 1c. above.

Total local receipts this week showed an increase over both last week and a year ago. This was also the case with the primaries. It was partially explained by the fact that Tuesday's movement of this week was for four days and the receipts on that day were especially heavy. Another explanation was that several country elevators plan to close today for the season and during the past few days have been cleaning up their holdings and sending to terminal markets. Local wheat receipts were 41,565 bu. in excess of the wheat and flour shipments and last week shipments were 144,070 bu. in excess. Flour shipments were considerably heavier than either a week or a year ago.

CHICAGO GRAIN

Chicago, Dec. 30.—Showery weather in the Argentine helped give the wheat market today something of a lift. The severe cold in districts northwest of Chicago unfavorable for a free movement of the crop in that region tended also to enhance values. On the other hand, a decided improvement in the condition of the winter crop was shown by the Oklahoma state report. Opening prices here were 1/2c. off to 1/2c. up. May started at 98 1/2 to 99c. and then rose to 99 1/2c.

When December shorts had evened up that option suddenly dropped 2c. under last night. May nevertheless held steady and closed at 99c. even, a gain of 1/2c. net.

Oats showed firmness with other grains. Trade was light. May started 1/2 to 1/2c. to 1/2c. up at 47 1/2 to 47 1/2c. Barley, 75c. to 81c.

No. 2 feed barley, part car	.85
Sample barley, 2 cars	1.13
Sample barley, 1 car	.93
Sample barley, 1 car to arr.	1.07
Sample barley, 1 car	1.09
Sample barley, 1 car	1.07
No. 1 flax, 1 car	2.12
No. 1 flax, 1 car	2.13
No. 1 flax, 3 cars	2.11
No. 1 flax, 2 cars	2.11
No. 1 flax, part car	2.12
No. 1 flax, 600 bu. to arr.	2.40
No. 1 flax, 400 bu. to arr.	2.12
No. 1 flax, 300 bu. to arr.	2.11
No. 2 flax, 1 car	2.08
No grade flax, 1 car	1.92
No grade flax, 1 car	1.82
No grade flax, 1 car	2.03
No grade flax, 1 car	1.94
No grade flax, 1 car	1.88
No grade flax, 1 car	2.00

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur on December 29, 1911, was 11,065,583.50, as against 6,886,933.20 two weeks ago and 6,803,856.40 a year ago. Total shipments for the week were 885,467.10.

Amount of each grade was:	1911	1910
No. 1 Hard	5,429.30	
No. 1 Nor.	298,621.50	
No. 2 Nor.	1,117,353.50	
No. 3 Nor.	2,384,400.20	
No. 4	2,001,747.40	
No. 5	1,058,701.50	
Other grades	4,199,328.50	
Total	11,065,583.50	6,803,856.40

Stocks of Oats—

No. 1	57,337.14	
No. 2	600,167.15	
No. 3	236,222.18	
Extra feed	673,669.15	
No. 1 feed	484,433.01	
No. 2 feed	189,741.18	
Other grades	285,892.18	
Total	2,527,463.21	4,452,793.03
Barley	671,739.60	296,918.43
Flax	735,310.53	484,098.91

Shipments

Last week:	Oats	Barley	Flax
	427,430.15	18,468.25	156,390.34

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from DEC. 27 to JAN. 2, INCLUSIVE

DATE	WHEAT							OATS		BARLEY				FLAX						
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2cw. 5cw.	3	4	Rej. Feed	INW 1 Man. 1.		
Dec. 27	93	90	85	76 1/2	67 1/2	57	53							37	32		50	43	42	
Dec. 28	93	90	85	77	68	57 1/2	53 1/2								32 1/2		50	43	42	
Dec. 29	93	90	85	77 1/2	68 1/2	57 1/2	53 1/2								32 1/2		50	43	42	
Dec. 30	93 1/2	90 1/2	85 1/2	78 1/2	69 1/2	58 1/2	53 1/2								32 1/2	58	50	43	42	
Jan. 1																				
Jan. 2	93 1/2	90 1/2	86	79	70	59	54							36 1/2	32 1/2	59	52	43 1/2	42 1/2	189