OL. XXX. No. 2 S. S. IONA BY GERMAN TORPEDO

e crews of two vessels which en torpedoed by German torpedoed by German subre yesterday, fifty-three men line steamer Iona, bound Montreal, and nine from the

anontreat, and this tota the er, Chrysophrasus. enty-four miles south of Fair needoed after her crew had left us was sent to the bottom f Stronsay, one of the Orkney it is alleged that the subs as they were being launch. crew were seriously and two

Thomson liner Iona removes I steamer well known in the ctober 25 last, the Manchester erce struck a mine off the nk with Captain Payne and d on May 26 the Black Dia-bound from Cardiff to Syd-l off the extreme southwest f the crew being killed and

ded by Captain Ritchie, who The ship sailed from New. on June 2nd, with scoria and no details beyond the ent to the bottom by a Gerreceived by Messrs. Robert ontreal. She is one of the Montreal trade, and Captain known here as he has been rs. During the South Afri-ied horses to the Cape. Dundee in 1892 by 60 feet long, 44 feet 7 inches depth of hold, had a gross Gourley ed of 11% knots an hour.

WAY EARNINGS the Toronto Railway Com-nonths of 1915 show a de-

ving are the figures for 1915 1915. 1914\$ 471.226 \$ 501.843 440.313 488,468 461.274 510,751 ····· 467.701 ···· 468,953 534.465\$2,336,661 \$2,509,788 n the corresponding period follows: 1915. 1914.\$70,456 \$75.27 66.047 93.141 93.49 72,051 102.150 100.287 105.893\$417.001 \$156.663

y's share during the first as \$39,659.

ARD REORGANIZES. anish River Pulp and Pa-Stavert, has resigned from leave the board of direc-

as been made up of mem-resent the different com-dation. Company will be repre ver board by Mr. T. W.

present Spanish River in-

Ontario Pulp and Paper

sent the note holders. 1 M. E. Talbot will repreders. ET RACES.

until June 15th, special St. Station at 1.40 p.m

rect for the Race Track, the track after the last nd 25c, for round trip on Dominion Express Buildd Windsor Hotel.

DS.

UNK RAILWAY SYSTEM ALL THE WAY OVED SERVICE. OIT - CHICAGO uperior service. 10.15 A. M. DAILY. rvation Cars and Parlor,



Id, Ont. June of the Grand Trunk line, and n Thursday north of the Grand Trunk line, and elling north along the west shore of the line Winnipeg River. Several cottages, some of the river, are threatened. Some exa bush-rangers from Kenero are on the way to render assistance.

10L. XXX No. 26

CHEMICAL PLANT SUFFERED.

manton, N.Y., June 5.-The Thomas Kerry cal Company, of Hancock, suffered a heavy swhen its large charcoal building was completely stroyed by fire on Wednesday. There was no in-Several cars of charcoal were also de-

ST. JOHN HAD \$1,000 FIRE.

st. John, N.B., June 5 .- The warehouse of the Eastnship Corporation, and the contents of the at Reed's Point, were damaged by fire to the ant of about \$1,000. It is said that all is covered insurance. It is not known by the warehouse ofals what started the fire, but it is thought that erhaps it is a case of spontaneous combustion in the lag of cotton.

HOUSE WAS BURNED.

St. John, N.B., June 5 .- The West End firemen called out on Tuesday for a fire which started in moccupied house at the corner of Ludlow and streets. The house was owned by William ith. The fire started in the rear of the house ad before it was extinguished about \$1,000 damage no denote it was extinguished about \$1,000 damage ns done to the structure, covered by insurance in a london Assurance Company. London Assurance Company.

CANADA'S FIRE LOSS IN MAY.

Monetary Times' estimates of Canada's fire turn to Montreal toward the end of the month. as during May amounted to \$821,855, compared with millioss of \$1.453.747 and \$1,935,516 for the corresponding period of last year.

A Record of Success

At DECEMBER 31, 1914.

fighest degree of success io.

nsure with the-

Automobile Insurance Property Damage, Collision

Accident, Health, Plate Glass, Burglary, Fidelity, Judicial and Contract Bonds, Employer's and Public Liability.

Tel, Main 1626.

and Guarantee Company

HEAD OFFICE - - MONTREAL 60 St. James Street.

FRED W, G. JOHNSON INSURANCE AND REAL ESTATE B11 Board of Trade Building - - - Main 7682; Up. 1320

Your patronage solicited

PERSONALS

Hon. C. J. Doherty, Minister of Justice, is in town. Mr. R. Innes Taylor, of Toronto, is at the Windson. Mr. R. B. Bennett, M.P., for Calgary, is at the Wind-

Hon. L. A. Taschereau, of Quebec, is at the Place Viger.

Mr. J. E. A. Dubuc, of Chicoutimi, is at the Ritz-Carlton.

Lieut.-Col. F. B. Black, 2nd Brigade C.M.R., is a the Windsor.

Mr. John Torrance has returned to town and is at the Ritz-Carlton.

Hon. W. B. Nantel, of Ottawa, was at the Place Viger yesterday.

> Mr. R. E. Harris, president of the Nova Scotia Steel and Coal Company, is at the Windsor.

Mr. J. W. Allison, director of the Bank of Nova Scotia, was at the Windsor yesterday from Halifax.

Hon. Arthur Meighen, Solicitor-General, will address meeting of the Westmount Conservative Association and their friends in the Victoria Hall. Westmount on Thursday next.

Rev. C. A. Williams leaves Montreal on Monday for Regina, where he will preach the ordination sermon at the Saskatchewan Conference on June 13. He will also lecture and preach in Saskatoon, and is to re-

PREMIUMS IN WESTERN UNION

STILL LIABLE FOR ASSESSMENTS.

nolders of certificates in the safety fund department North American Life Assurance Co.

ROSSIA HAD GERMAN MANAGER. ire, Theft, Transportation, Liability to Persons though he is now an American citizen, and, pending

that he can sign as acting manager.

The Provident Accident SASKATCHEWAN INSURANCE

ablement. The sch

90

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THE JOURNAL OF COMMERCE, SATURDAY, JUNE 5, 1915

LIEUT .. COL. G. S. CANTLIE.

Whose regiment, the 42nd Highlanders, will pa ade to St. Paul's Church to-morrow for a farewell service. The 5th Royal Highlanders will accompany them.



Issue of Prospectus Marks Original Departure in Acci-Insurance-Remedies Number of Drawbacks and Puts Transaction on Better Basis.

London, May 21 .- Any new scheme or variation on one already tried-submitted by an office of the high Montreal, with a cottage fronting on Old Orchard standing of the Norwich Union Fire Insurance Society

 PREMIUMS IN WESTERN UNION
 must needs command attention, and the prospectus of

 TERRITORY WAS \$110,350,647.
 must needs command attention, and the prospectus of

 New York, June 5.—The annual tabulation of fire
 the "original indemnity policy." which marks an en

 Insurance premiums and losses covering the Western
 tirely new departure in accident insurance, should re

 Union territory has been made public. The premiums
 ceive the careful consideration of those who are in

 Insurance
 ceive the careful consideration of those who are in

 Union territory has been made public. The premiums cerve the variety to varie the variety of 3.48 terested in the subject. A very little reflection will per cent. This compares with a loss ratio of 53.02 convince anyone who knows about such matters per cent. in 1912 and 55.43 per cent. in 1918. The Unice anyone who knows about such matters is companies wrote \$83,910,160 with a loss ratio of that the accident insurance system has its weak. Among yesterday's 43 realty transfers, the most im-57.71 per cent. and the non-Union companies \$25,- points and is capable of improvement. The new portant was a transaction involving the sum of \$28,- Interview Company in the Work of the Company in the Work

of putting the transaction between company and suring 25 x 92 feet.

Herbert J. Brydges and Malcolm A. Hickey sold to have provided compensation the ultimate amount of which has principally depended on the duration and degree of disablement. But probably the fact has not occurred to numbers of persons who are in the habit of "taking things as tifey find them"--financial loss to the assured by those factors.

German army there has been some criticism, although he is now an American citizen, and, pending Some amenoration of the contract to next social solution of the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the veckly compensation of the secret value of the prospectus "the amount of the weekly compensation of the regular quarterly dividend of 11, per assured in the event of death. But there is no real of record June 21st.

reason for this rule." In bringing forward a novel scheme of indemnity REPORT OF YEAR'S BUSINESS with which they continue to supply the public. They with which they continue to supply the public. They can with which they continue to supply the public.

Some interesting statements concerning insurance

The society would under the "original indemnity" seen any during his stay on the parmises. Last year the total premium income was \$1.879-is unrestricted and other expenses of convalescence, as well as addi-writers' agencies, eighty-eight companies write fire insurance. They had a premium income of \$2 430-tional household expenses. A limit of compensation is unrestricted and other expenses. A limit of compensation is unrestricted and other expenses. In the premium income of \$2 430-is unrestricted and other expenses. A limit of compensation is unrestricted a

which is again the stand bases of 1,303,221,53, and losses paid is agreed upon for any one claim other than loss of found the padlock on the outer door opened, and had were \$1,221,493,82. Last year the premiums were \$2,437,779,61, with paid up to that limit, irrespective of the period of dis-Katz, who had been furnished with the keys the

night before, had already arrived with his men. Asked by the representative of the underwriters



PAGE THREE

- President.

The London & Lancashire Life

& General Assurance Associa-

tion, Limited

Offers Liberal Contracts to Capable Field Men GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

Chief Office for Canada: 164 ST. JAMES STREET, MONTREAL

ALEX. BISSETT, Manager for Canada.

Company

FIRE, MARINE AND HAIL.

Losses paid since organization over \$38,000,000.00. V. R. BROCK - - Presider

W. B. MEIKLE, Vice-President and General Manager

PROVINCE OF QUEBEC BRANCH:

Lewis Building, 17 St. John Street MONTREAL THOMAS F. DOBBIN, Resident Manager. Have Vacancies for a few good City Agenta.

Founded in 1803

THE LAW UNION AND ROCK

INSURANCE CO. LIMITED

OF LONDON

00

57 BEAVER HALL HILL

Montreal

Agents wanted in unrepresented towns in Canada

J. E. E. DICKSON, Canadian Manager. W. D. AIKEN, Superintendent Accident Dept.

Commercial Union Assurance Co

AN IDEAL INCOME

can be-secured to your Beneficiary with Absolute Security by Insuring in the

Union Mutual Life Insurance Company, Portland, Maine

MONTHLY INCOME PLAN

MONTHLY INCOME PLAN Backed by a deposit of \$1,688,902.65 par value with the DOMINION GOVERNMENT in cream of Canadian Securities. For full Information Pegarding the most liberal Monthly Income Policy on the market write, stating tege at nearest birthday, to WALTER I. JOSEPH. Manager Province of Quebec and Eastern Ontario. Guite 502 McGILL BLDG., MONTREAL, QUE.

OF LONDON. ENGLAND

FIRE INSURANCE SINCE A.D. 1741. D Branch, Montreali T. L. MORRISEY, Resident Manager.

THOS. BRUCE, Branch Manager, AGENCIES THROUGHOUT THE DOMINION.

THE BRITISH CANADIAN REALTY

AND INVESTMENT CO. LIMITED

Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

J. T. BETHUNE

Managing Director. 605-606 TRANSPORTATION BUILDING.

Cable Adaress: BRITISHCAN. Codes: Western Union and Premier Bentley

North-West Branch, Winnipeg:

Over \$12,500,000 Invested in Canada.

FIRE and ACCIDENT Risks Accepted.

W. R. BROCK

particularly desire Representatives for City of

Moise Girouard sold to Mrs. Telesphore Rochon lot No. 292, St. Jean Baptiste Ward, with buildings fronting on St. Dominique street, for \$6,000.

Gerald Leitch and others sold to Thomas James Feeney lot No. 384-52, Parish of Montreal, with house No. 53 Prospect street, measuring 27 x 120 feet, for the rate \$6.700.

Joseph E.- Tessier sold to Alphonse Drapeau lot No. 161-675, Cote de la Visitation, with buildings No. 161-675. Cote de la Visitation, with buildings Nos. 1615 to 1623 Chabot street, measuring 25 x 76 feet, British America Assurance for \$7,000.

Anglin's. Limited, sold to Howard E. Mann, lots Nos. 227-9-1-1, 227-8-1-1 and 222a-59-2, Parish of Montreal, with buildings No. 4688 Westmount avenue, for \$22,000.

Antoine Gelinas sold to F. X. Sylvestre lot No. \$39-774, Cote St. Louis, St. Denis Ward, with five tenements fronting on Marquette street, containing 3,079 square feet, for \$9,000.

Henry James Ross sold to Mrs. Robert Warren lot No. 1431-41, Parish of Montreal, with two dwellings. Nos. 131 and 133 Lewis avenue, Westmount, measuring 25 x 95 feet, for \$6,700.

George J. Crowdy sold to Miss Alice Crowdy lot No. 7-21, Parish of Pointe Claire, fronting on Beaurepaire road in Beaurepaire, measuring 34,500 square feet, for \$1 and other considerations.

Assets Exceed \$48,000,000. The City Development Company, Limited, sold to Kelsey Chipman Denton lot No. 176a-70-2, Parish of avenue, having a superficial area of 3,675 square feet, for \$8,000.

Recollet, fronting on Dufferin avenue, measuring 25

ation, but with modern surgical and medical skill the missioners of the municipality of St. Henry the old ROSSIA HAD GERMAN MANAGER. New York, June 5. – Because Manager Carl F. Stur-hahn of the Rossia Insurance Company of Russia is of German birth and was years ago an officer in the

tion in the ordinary policy is governed by the sum cent. Both dividends are payable July 1st to steck

SAY WITNESSES AT INQUIRY UNION ASSURANCE SOCIETY

 19 81. James Street.
 Tel. Main 1626.

 ACCOUNTANTS
 Some interesting statements concerning insurance use by the Provincial Secretary's Department at lowestigations, Liquidations, etc.
 Main 1826.

 Medits-Commercial. Municipal, Financial Investigations, Liquidations, etc.
 During the year 1914 the business of underwriting to \$173,818,68, and the sum assured is the limit of the policy and this sum assured is payable for the insure accidentally boring to \$181,194,42, and losses paid \$173,818,68, and the sum assured is payable for the insure was exprised business with a premium income of \$181,194,42, and losses paid \$173,818,68, and the or low limbs, or two limbs, two retwolimbs, doretwo, was limbs, the fore the tworth, and t

MITED.

.00 P.M. DAILY. Compartment Cars and

St., Cor. St. Francols-avier-Phone Main 6905. " Uptown 1187 Station " Main \$229

PACIFIC W IN EFFECT.

will be operated com-Il particulars on appli-

TRACK. 1.55 p.m. ast Race. RACES. 2.00 p.m

t race. Return 25c.

ONT. June 12th only. m. ex. Sunday. t June 14th. 7.30 p.m.-Ste. Annes. illiamstown, Cornwali

CES: Phone Main 3125. Windsor St. Stations Inded by JOHN F. DAYDEN

Last Year The Prudential

wrote more life insurance than any other company in the world It has assets of more than \$361, 000,000, with liabilities of nearly \$325,000,000. It had a 1914 income of \$103,226, 010,98 and a capital and surplus at the end of the year of \$36,481, 299,54.

Surely these figures mean the certainty that insurant seeks.

THE PRUDENTIAL INSURANCE CO. OF AMERICA FORREST F. DRYDEN, President. FORREST F. DRYDEN, President. Newark, N.J. Incorporated under the laws of the State of New Jersey MANY INCENDIARY FIRES.

The Douglas Life Assurance Co. of Chicago, has premium will be required.

 Mar. Fel. & Tel., pfd.
 98

 Do, common
 75

 N. S. Underwear, pfd.
 95

 Do., Common
 35

 Porto Rico Tel., pfd.
 105

 Do., common
 50

 Stanfields, Ltd., Pfd.
 95

 Do., Common
 45

 Bonds:-

Brandram-Henderson, 6 p.c. 98
 Stanfields, Ltd., 6 p.c.
 98

 Trinidad Electric, 5 p.c.
 85

The scheme put forward by the Norwich Calon File Asked by the Dipterment of the firm to take stock. The Independent Order of Foresters Pittsburgh, Pa., June 5.-Eighty and one-half per fully, and the idea of offering an actual and com- in May, Mr. Duchow explained that this was done at rithourge, i.a. sume s. Engine and one-man per such a second and the second and tone tone to any, and business that this dilegness County plete indemnity against loss through accident or sick- that time of the year if the rush of business was luring the past year were of incendiary origin, while ness is carried to its logical conclusion, by a special not too great.

during the past year were of incendiary origin, while ness is carried to its logical conclusion, by a special not too great. only one per cent, were unavoidable, according to arrangement, at the option of the policyholder, where-the report of Mr. Thomas I. Pfarr, County Fire Sar-shal, submitted to the judges of the Common Pleas Court. Twenty-four lives were lost, the report show-to above. For this extension an extra charge of from to above. For this extension an extra charge of from to above. For this extension an extra charge of from the work threads the day before the fire.

 Court. Twenty-four lives were lost, the report show to above.
 For this extension an extra charge of from
 jets of this wore on report of the day of the day

HARVEST IS BEING RETARDED.

increase in area affected by fly in Illinois. Indiana

pertment. He knew that the deputy chief had said

The Douglas Life Assurance Co. of Chicago, has premium win be required. been chartered with an authorized capital of \$200. Naturally, the Norwich Union could not undertake something to him about the smell of coal oil, but to replace the income of a fashionable Harley street for his part he did not smell coal oil, but could smell consultant, during an attack of influenza, at the same burned rubber. There is generally a smell of ben-

An examination of the premium tables shows that the Nerwich Union are asking only moderate rates for the protection they are willing to give. For accident and sickness combined, for example, a premium of $\pounds 9$ 7s. 6d. gives full indemnity, with a claim limit of £100, or a premium of £12 10s, covers up to £150, and one of £15 insures up to a limit of £200.

by the analyst concerning the liquid with which the rags removed from the burned building were impreg-Chicago, June 5.-Modern Miller says: Rains nated. The firm will also be prepared on that octhroughout the sreater part of the winter wheat is the unit will also be prepared on that oc-throughout the greater part of the winter wheat is casion to submit the books, or to offer comparative belt have continued during the week in the South-west. Harvest is being retarded and much wheat is lodged. There is an absence of insect reports and no ceding.

and Ohio rains have been beneficial but coming late suit. The Government will appeal the United States Steel Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.

Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age

taining seventy years or age. Policies Issued From \$500 to \$5.000. TOTAL BENEFITS PAID - 42 MILLION DOLLARS FRED. J. DARCH, S.S. Temple Bldg., Toronto, Can.

ELLIOTT G. STEVENSON, S.C.R. Temple Bldg., Toronto, Can.



perhaps the price of a second-hand plant? Canada Life Business Insurance will enable the partners to pay your heirs a proper price for your share of the business as a going

> HERBERT C. COX President and General Manager