## THEIR ATTITUDE DE ANTI-RAILROAD BIAS

British Railway Man Thinks This Characterizes American Legislators and Commissions

## PASSENGER FARES TOO LOW

British Commentator Doubts Whether Public Would "Cheerfully Acquiesce in Reasonable Increase."
—Says He is Deeply Disappointed in the

"W. M. Acworth, besides being as he describes himthat the railways are again appealing to the Inter-state Commerce Commission for the rate increase which was denied to them in July."

Mr. Acworth wrote as follows: --

on is a mighty poor hand at prophecy. "Shortly decision, "there began another period of depression from which we appear now to be recovering." The On July 30 the Stock of found their company in such excellent shape. decision was given on July 29. Exchanges in New York and London closed for an indefinite period; the next day the London Bank rate went up to 8 per cent.; the following day to 10 per cent.; the day after Germany declared war France and Russia, and violated the neutrality of Enhanced Demand Induces Activity in Tasmania and

### Encounter Great Difficulty.

During the argument of the case the carriers plead-

One would have thought that the commission would have appreciated, after the failure of their prognostications in 1911, the danger of prophecy. In their decision of the Rate Advance Cases in that year the clision of the Rate Advance Cases in that year the clision of the Rate Advance. Wages will not much increase. To-day the commission says. The most important items (in transportation expenses) are the cost of fuels and the wages of employes. Altogether about 150 acres have been cost of fuels and the wages of employes. Altogether about 150 acres have been raced between 700 and the average price of coal increased 7.7 per cent. from 1910 to 1913. \* Exhibits filed in this proceeds in fining indicate an increase of 9.02 per cent, in the average and in 1913 as compared with 1903, age daily wages paid in 1913 as compared with 1903, age daily wages paid in 1913 as compared with 1903. 1916 to 1913. 1918 to 1913 as compared with 1909. Recent development is said to show splendid pros
age daily ways naid in 1913 as compared with 1909.

The special provided that this is the case.

194,313,024 lbs. Total wool production, including quantity fellmongered and exported on skins, 99,461,711 dignity and the atmosphere associated with the period when the square still had the social prestice long its effect during 1913 the labor costs of the latter year would have been less by about \$51,000,000 than they actually were." .The maximum increase of rates asked for by the carriers was not more than \$50 000,000; less, therefore, than the increased operation due to wages alone in the single departme

## Exercising Quasi Judicial Functions.

Another thing that strikes me of a general nature that the commission do well to describe themselv as exercising quasi judicial functions. It is a maxim of the common law that in judicial proceedings eve man is innocent till he is proved guilty. The whol of the decision of the commission seems to me to be permeated and saturated with a quasi judicial spirit just and reasonable. Is not the fact that 1 or 100 or

testify either to their competence or to their integrity. American legislators and American commissi Compensation From Railway Mails.

Capable of Rough Approximation.

Capable of Rough Approximation.

Let me notice another point. In speaking of the opposition of the service says, "We make no suggestion in regard to railway mail pay, as that subject is under investigation by another branch of the Government. But it may be under the correct says, the facts as they have reached us here in England are that Congress appointed a Joint Committee to determine what would be furnitive to determine what would be just compensation, and further, it is more than questionable whether the allocation of charges as between passenger and the committee of would report in favor of payments on a more liberal solution.

Capable of Rough Approximation.

Capable of Rough Approximation.

Let me notice another point. In speaking of the unprofitableness of passenger service the commission speaking of the unprofitableness of passenger service the commission as whether the commission and the securities and would reduce by hundreds, and probably thousands, of millions the amounts which would press for sale on the Stock Exchange. Every present holder abroad who was not forced to sell would be eager to hold such investments, liable to devote the carrier, reful studies and would reduce by hundreds, and probably thousands, of millions the amounts which would be fareed after long months of delay and when the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war was upon the whole world, left the shock of war as any adequate the correct state of investment conditions. They would at once the carrier, reful state the carrier, send the carrier, reful state the commission apparently and Robert Dollar

## PHYSICAL CONDITION OF OLD DOMINION NEVER SO GOOD

Boston, Mass., October 8 .- Pres. Charles f Old Dominion, who has just returned from a visit to the property, says: "I found a most satisfa condition of affairs at the Old Domin der ground and throughout the rank and file of the employes. The physical condition of Old Dominion ormal conditions in the copper industry for the property to make low record costs and high production and earnings. At the present time we are producing 2,000,000 pounds of copper per month. a 33 1-3 p.c. reduction from our rate just before the The editor of The Annalist, of New York, in intro- war, although 3,000,000 pounds is considerably below ducing an article on the American rallway freight what we can produce once things are back on an even rate case as viewed from a British standpoint, says.— keel.

"The management has endeavored to meet the to self in this communication a student for twenty-five present unprecedented situation in a way which the C. P. R. years of American railway affairs, holds an eminent should best conserve the interests of the stockholdplace among English railway authorities. His com- ers. The reduction in the dividend to 25 cents quarnents on the rate decision were sent in response to a terly was, in the opinion of the directors, justified request made to him when the decision was impending. They were delayed by the outbreak of war, but they have renewed timeliness in view of the fact

"A most gratifying feature of Old Dominion's present operations is that costs have not increased not-withstanding the reduction in output. This I attri-Mr. Acworth wrote as follows:—
I am asked to say how the recent decision of the Interstate Commerce Commission in Rates Advance Case strikes an Englishman who for twenty-five years has been a close student of American railway mathers and the property seems imbued with the spirit of doing the best possible work. The result has been an efficiency which has never before been has been an efficiency which has never before been attained in our operations. Another factor is the after the commencement of this proceeding," says the the Old Dominion and United Globe properties. "Old Dominion stockholders certainly have cause to be thankful that the upheaval in the copper industry

### MOLYBDENITE MINING

Western Australia.

The enhanced demand for molybdenite, believed to be due in part to its adoption in the composition of the war, the stringency in money or the derange-ment was little evidence.

The enhanced demand for molybdenite, believed to be due in part to its adoption in the composition of the war, the stringency in money or the derange-ment was little evidence with the stringency in money or the derange-ment of the cause of which is not generally understood, but is easy to trace.

This had a country of the world, is fully stocked, and the State is carrying 21,785,600 head of sheep, as compared with 7,213,985 head twelve years ago. Even enjoying favorable seasons, queensland is stocked quite as heaving and the stringency in money or the derange-ment of the cause of which is not generally understood, but is easy to trace.

This had a country of the world, is fully stocked, and the State is carrying 21,785,600 head of sheep, as compared with 7,213,985 head twelve years ago. Even enjoying favorable seasons, queensland is stocked quite as heaving as stafe. Sheep farming is the most popular of occupations in the State. It is Queensland's most of the war, the stringency in money or the derange-ment of the foreign exchanges. All these conditions are steadily bettering.

The enhanced demand for molybdenite, believed to something beyond the shock of the war, the stringency in money or the derange-ment of the foreign exchanges. All these conditions are steadily bettering.

The enhanced demand for molybdenite, believed to something beyond the shock of the war, the stringency in money or the derange-ment of the foreign exchanges. All these conditions are steadily bettering.

The enhanced demand for molybdenite, believed to something beyond the shock of the war, the stringency in money or the derange-ment of the foreign exchanges. All these conditions are steadily bettering.

The sender of the war, the stringency in money or the derange-ment of the foreign exchanges. All these conditions are steadily bettering.

The enhanced demand for During the argument of the case the carriers pleaued that "they would encounter great difficulty in renewing their maturing short-term notes and other
newing their maturing short-term notes and other
newing their maturing short-term notes and other
newing their maturing short-term notes and other
new military explosives, has led to great activity
new military explosives. This effect is due to something before the stringency in money or the derangement of the foreign exchanges. All these conditions among Australian prospectors. In Tasmania the are steadily bettering.

Tany such view \* \* \* with the growing case.

Mines Department has received applications for re
It is because there is for any such view \* \* \* with the growing ease in the money markets this difficulty has largely disappeared. I have not not not have been renewed in Europe since July 29; nor do I imagine that the bankers in New York Mount Stronach—the best he has yet seen. The 29; nor do I imagine that the bulker in their desire to remetal occurs in fairly large "blebs," and the block not. carries about 10 per cent. of molybdenite. At Leonora, in Western Australia, a reward claim has been
granted for a claim from which some two tons of 5
per cent. ore has been raised. At Bowraville, N. S.

Description of the some day, at the same day, at the same day, at the same price, dispersion of the some day, at the same day, at the same price, dispersion of the some day, at the same day,

### BANK OF ENGLAND RETURN. London, October 8 .- Bank of England weekly re-

)   turn compares as follows:	* 102 .3 t
This week	Last week.
Circulation £34,828,000	£ 34,974,000
Fublic deposits 17,852,000	22,243,000
Private deposits 146,646,000	137,287,000
Government securities 27,971,000	24,732,000
Other securities 113,894,000	116,819,000
Reserve 40 387 000	36,391,000
Pro. res. to liab 24.54 p.c.	22.81 p.c.
Bullion	52,916,000

which assumes that every railway is guilty till it 1,000,000 members of the public who have to pay the rate think that they would gain more by the stimu-Let me at once say that I make no imputation of lation of business than they would lose by the higher nal unfairness against the majority of the railway charge, evidence for what it is worth that sion. It would be an impertinence in me to the increase is reasonable? I have always hitherto thought that one great advantage of your quasi-But I cannot help regarding their subconscious atti- judicial commission over our purely legal commission tude as one more proof of the anti-railroad bias— was precisely that your commission was entitled to oubt largely justified by historical and did take into account the whole circumstances t normally characterizes in my judgment of the case, and was not confined, as our commismissions, sion is, to the consideration of evidence given on oath in open court.

as soon as it became evident that this committee tion, and, further, it is more than questionable whether would report in favor of payments on a more liberal scale. Congressman Moon, at the request of the Postmaster-General, introduced a bill not merely reducing the already inadequate mail pay, but also constituting the already inadequate mail pay, but also constituting the Postmaster-General Indies in his case of the Stell Corporation or a denartmental store makes.

To produce such a situation would appear vital to the re-opening of the Exhange, and the re-opening of the Exhange, and the re-opening is really nelessary to bring about normal industrial conditions, activity, and prosperity.

Railroad's Not Making Money.

How then say the situation be produced?

Wells of Wells Corporation of a denartmental store makes.



Would Threaten to Engulf New York Exchange Were it Immediately Reopened

## NORMAL CONDITIONS NEEDED

If Railroads of United States Were Earning Ample Surpluses, Insuring Permanent Dividends and Easy Payments of Fixed Charges, Whole

New York, October 8.-The Bache Review, issued

The business of the whole country is affected by a kind of stupor, the cause of which is not generally

## Why Exchange Does Not Open

And the recognition of the importance of an open Stock Exchange is turning the attention of busin men everywhere to the causes which keep the Exchance closed and has set them to wondering, and to hoping for an early opening.

situation which has been brought upon the railroads. If the railroads of the country were earning ample surpluses, insuring permanent dividends and easy payment of fixed charges, the whole situation would be changed. Our securities would then be the most last six weeks has been showing gains of 20 p. c. The india House is being beautined by many common to the last six weeks has been showing gains of 20 p. c. attractive in the world, because they would be the attractive in the world, because they would be the issues of highly profitable companies located in the only great country in the world at peace. Such a situation would advance prices materially for these iterations are being set in part.

To date the company has put 17 ships under the gathered by Willard D. Straight. There will be many pictures of old time vessels, a collection of old Chinese paintings and porcelains are being set in part.

# DOUGLAS SHOE COMPANY NOW

Mass., October 8.—The preferred stocklders of the W. L. Douglas Shoe Co., replying to the request of the mathe request of the management for an expression of their desires regarding incorporation under Massach usetts laws, are almost unanimous in favor of the change. It is understood that directors will soon ary steps to give up the company's Maine charter and take one out under Mass There is \$1,500,000 preferred and \$1,000,000 con tanding. Only 255 shares opposed the hange of legal domicile

Most of the preferred stock is held in Massachusetts, likewise the common, practically all of the jun-ior issue being owned by Pres. W. L. Douglas. At present both the tangible property of the company etts, likewise the common, practically all of the jun- House and the stock in the names of massachusetts corporation gather under the most varied cosmopolitan ausp the stock will be non-taxable. Some of the prefermen interested and engaged in the various functions. red stockholders have complained that after paying of a looking to foreign markets, exporters, importers, mer only 5 p.c. One result of the change will undoubtedly chants with business interests in other lands, ban advance in market value of Douglas preferred. be an advance in market value of Loughas projected.

In March last the New England Confectionery Co., ship men, engineers of the different types of scientific procedure and developing foreign markets, and railthe Douglas Co. follows out a movement which has been noticeable during the past few years. In addition, officers of the army.

### IRON TRADE REVIEW SAYS.

Cleveland, Ohio, October 8.—Last month's production of pig iron was about the lowest of any month since January. The total output of coke and anthra-113,765 tons compared with preceding month, there united States was loss of 7 in number of active stacks.

Wire mills are active and are operating at about 80 per cent. of capacity, but with this exception, there of American foreign commerce. is decreasing activity in iron and steel manufac-

## QUEENSLAND SHEEP FLOCKS

Three-Fold Increase Has Been Indicated in the Past

Because the Exchange is closed and the exchange risen year by year, until in 1913 the nubmer of sheep heritage, for Hanover Square has successively reprethy leimongered and exported on skins, \$2,401,111 oshing and the adheephete associated with the period lbs., valued at £4,153,000. But these figures have when the square still had the social prestige long its

## UNITED TRUST COMPANY

Boston, Mass. October 8.—The United Fruit Co. transfer of vessels to the resurrected American marine has now finished its fiscal year and it is possible to abridgment of trade routes by the Panama Canal, and get an approximate idea of the ill effects of war. But the barrier to re-opening the Exchange is The war in round figures cost the company \$1,000. States in present conditions, all stimulate the foundations of the company \$1,000.

company has a huge surplus and in periods of normal operation has been a powerful money earner.

The freight and passenger end of the business is

It starts under the auspices of the leading and commercial powers of the city.

Contributions of Historical Value.

India House is being beautified by many contributions of the city and positives from

York to Give an Impetus to · World Trade

Old-Time Vessels.

New York, October 8.—In the foundation of India present both the tangible property of the company velopment through timed states channels.

India House is to be a downtown club at which will olders have complained that after paying of foreign trade. This will include manufa specializing in foreign financial transactions. a Maine corporation, reincorporated under procedure and developing foreign markets, and rail-achusetts laws, so that the pending action of road leaders to whom export facilities mean transpor-

In addition, officers of the army and the navy bers of the diplomatic, the consular and the foreign

Primarily a luncheon club, its plans and its mem. bership assure for it a great force on the dev

## India House will occupy the building facing Hanover

Square, formerly known as the Hanover building, pr viously occupied by the Cotton Exchange and th years by the firm of W. R. Grace & Co., so largely en gaged in world trade. Like all other downtown pro perties it has an interesting history. The property

Because the Exchange is closed and the exchange of securities and cash is restricted almost to paralysis, cities, counties and states have been forced to drop improvements of nearly all kinds, and while some lines are abnormally active due to special warrequirements, thousands of manufacturers have reduced their production and cut their payrolls to the dued their production and cut their payrolls to the contained by the contained while stimated value based upon oversea exports was £6, and the stimated value based upon oversea export Salem, Mass., and the new breath of United States commercial expansion which is the immediate duty of the great business interest of the country.

ery	Quotations turnished by J. C. Ma	ckintesh	& 0
ex-	Members Montreal Stock Exchange		
i	ing, Halifax.		
m-	Miscellaneous:	Asked.	В
try	Acadia Sugar, Pref	100	95
	Do., ordinary		60
	Brandram-Henderson, Com		25
he	East, Can. Sav. and Loan		140
ir-	East. Trust Co		158
fi-	Mar. Nail, Pref., with 40 p.c. com. stock		
il-	bonus	100	98
ds	Mar. Tel. and Tel., Pref	1021/2	100
n-	N. S. Underwear, Pref	98	
n-	Do., Com	35	30
	Stanfield's. Ltd. Pref	95	90
ed	Trinidad Electric	73	• • •
he	Bonds:-		
nd	Brandram-Henderson, 6 p.c	971/2	92
s-	Eastern Car, 6 p.c	100	95
nd	Mar. Nail, 6 p.c	100	98
	N. S. S. and C., 6 p.c. Deben. Stock .	98	
	Porto Rico Tel. 7 p.c	105	100
r- is	Stanfield's, Ltd., 6 p.c	95	90

# TO BE REVIVED

Will Attempt Once More From New

## IS BEING REMODELLED

India House is Being Beautified by Many Contributions of Historical Value-Many Pictures of

trade services of Government and distinguished to eign visitors will be eligible for the privileges of the States and 500 non-resident beyond the co

Engaged in World Trade.

India House, in appearance, represents the quiet

Recent financial legislation, tariff adjustments the menace of a great mass of foreign sales threatening to engulf it. And this situation is aggravated on the menace of a great mass of foreign sales threatening to engulf it. And this situation is aggravated year are completed but it is probably not a serious tion of India House. It is the outcome of the National Foreign Trade-Council at the National Foreign and In any event there is no cause for uneasiness. The it starts under the auspices of the leading financial Trade Convention recently held in Washing

	busines interest in the country is hurrying all ex pedients necessary to meet the war emergency. Is i			
master-General, introduced a bill not merely reducing justifiable. It is certainly not practiced in any other conditions activity and recognitions activity and recognitions.	pedients necessary to meet the war emergency. Is it all unreasonable to ask the Interstate Commerce Com-	t ing. Halifax.	Achanse	Duna
the already inadequate mail pay, but also constituting business in the world. Does anybody suppose that	unreasonable to ask the Interstate Commerce Com	Miscellaneous:	Agland	. Bid.
the Postmaster-General Judge in his own case the Steel Composition of t	mission to do what everybody else in the country	Acadia Sugar, Pref		95
Take another instance, the commission gave that the same coefficient at the situation be produced?	is doing, from the President down?	Do., ordinary		60
passengers fares are too low, and points out that I confers I am a to the power is absolutely in the hands of the Interstell	to the stake,			25
they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted they have been forced down by legislative and they have restricted the restricted they have restricted	the railroads, the	Fast Can Sax and Lean		140
"that, if the statutory fares are closely shows to be relieved to	a let prejudice against officers, dir-	Fost Trust Co		158
unduly burdensome to the carriers" (the commission sons for refusal are wholly inadequate. The Inter-	cials are merely a part of the machinery of rail-	Mar. Nail, Pref., with 40 p.c. com. stock		100
says that they have been shown to be) "the people state Commerce Commission, both in the scope of its receivers, others are facing bankruptcy, and only creases " and that the necessary legislative the distinctions, the magnitude of the interests involved, and few of them are making a successful showing	roads. The real parties affected are the thousands	bonus		98
* * will cheerfully acquiesce in receivers, it is the second of the receivers, others are facing bankruptcy and only	roads. The real parties affected are the thousands	Mar. Tel. and Tel., Pref		100
* * will cheerfully acquiesce in reasonable in- functions, the magnitude of the interests involved, and few of them are making a successful showing.  * * will cheerfully acquiesce in reasonable in- functions, the magnitude of the interests involved, and few of them are making a successful showing.  * * and that the necessary legislative authority will be a successful showing.  * * * * * * * * * * * * * * * * * * *	and thosuands of security holders all over the coun-	N. S. Underwear, Pref	98	
authority will be promptly given." How the cheer- ous rate regulating body in the world. If they fail it	try and representing all classes of people and in-	Do., Com	35	30
ful acquiescence and the necessary legislative outh manner the fallows of Comments and make not been for a long time	The man in the second s	Stanfield's Ted Prof		90
ority are to be secured the commission does not be secured the commission does not be secured to default within the less	The prosperity of every business man in the United	Trinidad Electric	73	
ority are to be secured the commission does not explain, though it does cleswhere point out "the gentral but a debt.  They have been compelled to default within the last plain, though it does cleswhere point out "the gentral but a debt."	states depends upon prompt action. It should be the	Bonds:-		
eral impropriety" of a compaign of publishing	and security holders and	Brandram Handsman C no	9714	92
Net operating income of all the railroads decline	al	Eastern Car 6 n.c.	100	95
Perhaps, however, the commission would approve of a campaign of sublicity directed to the Latin	sion their views of the importance of immediate and	Mar. Nail, 6 p.c	100	98
of a campaign of publicity directed to the Lordstann later as in sight.	바람이 얼마나 나는 아들이 그렇지 않아 얼마를 가지 않아 없는데 하는데 하는데 아들은 나는데 다른데 나를 다 먹었다.	N. S. S. and C. 6 p.c. Deben. Stock .	98	
	Securities Made Attractive.		105	100
self that I am unable to appreciate the distinction ways of America for the rail- this is by a liberal increase in rates.	The business of the country cannot proceed nor-		95	90
"The law," they say, "fixes the standards by which the rates and large of carriers must be judged and the for expensive some of them of the distinction.	mally and successfully until the Stock Exchange is	The Desire of the Automotive o		
rates and fares of carriers must be judged and the increase is large enough		REGULAR DIVIDEND.		
commission can act only in accordance with these ridiculum mouse. These default of the dimensions of the	How can the Exchange open successfully until our		Stores d	eclar-
commission can act only in accordance with these ridiculous mouse. These detailed suggestions are residual augustion and the latter has recently, in a strong transferred to the dimensions of the situation is realized by Congress and by the standards. We have no authority to approve rate made by a hady of ampleurs to a heart of the dimensions of the situation is realized by Congress and by the standards.	securities are made especially attractive through ample earnings?	ed regular quarterly dividend of 1% per	cent. on	com-
standards. We have no authority to approve rate increase with a view to stimulating business." I con- test myself that 1/4 cert with a strong to the country			Books	close
less myself that I do not understand this The duty other arthur other othe		November 2 re-open November 7th.		157
		A THE WAY OF THE PARK AND THE PROPERTY OF		
of all objections, that the rate, or the increased rate, is system undoubtedly the most economical in the world.  To this power of public opinion the Interstate Commerce Commission has responded by agreeing to	It is the business of busines people to let the com- mission know what they want and to let them know it	BANK RATE UNCHANGE	D.	1
A system indoductedly the most economical in the world. Commerce Commission has responded by agreeing to	mission know what they want and to let them know it	London, October 8.—The Bank of Engla	and min	imum
	promptly and in an emphatic way.	rate of discount remains unchanged at 5	per ce	nt.

THE PRODUCE MARKETS

s. Orders are in greater volu-nce, the tone is very firm. seem to be working upward. The cable ca

demands, which were filled. Round lot are been made. The local situation is also impr Phest eastern control 12% to
Phest eastern white . 14% to
Chider grades . 14c to
Continued firmness marked the market for the

Choice one-pound pickers .. .. 3.05 to ee-pound pickers .... 2.55 to Lower grades ..... 2.50 to

and prices remained steady. Offerings are small

Hand picked beans, per bushel .. . \$3.15 to

miry good.

COUNTRY DAIRY BOARDS. Voodstock, Ont., October 7.—Much interest nifested at the meeting of the cheese board to Five factories boarded 1370 boxes of colored ch Bidding began at 14c. and finally rose to 14%c, this was refused. Salesmen are holding for an

Peterboro, October 7.-On the cheese board to 650 boxes of cheese were boarded, all colored. highest price ever paid on the Peterboro board reached to-day, being 15% c and 15 1-16c. The b adjourned for two weeks. Mr. Cook requested all factories be bought so as to add one-eighth ent to the price of the patriotic cheese.

xes of white cheese offered, sales 350, at 15 1-

Cotton Belt-Light scattered rains in Texas nnessee. Temperature 60 to 80. Corn Belt—L moderate rains in parts of Kansas, Missouri, ska, Iowa, Illinois, Indiana and Ohio. Temp

WEATHER MAP

BOSTON CURB OPENS OCT. 14th. New York, October 8 .- Boston Governing Comr tee of the Boston Curb Exchange has voted to

## as formerly from 10 a.m. to 3 p.m.

s on October 14th. Sessions will be l

THE COFFEE EXCHANGE. New York, October 8.—Following notice has be osted at the Coffee Exchange: "The meeting the Voluntary Liquidating Committee will be resun beginning to-day at the following hours, daily 10.30 to 12 mid.; and 2 p.m. to 2.30 p.m.; Saturds .30 a.m. to 12 mid. for liquidation of existing c

The . . "Canadian

Fisherman" Edited by F. WILLIAM WALLACE

\*\*\*\*\*\*\* A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products : : : :

The Only Magazi Particular Canadian An Annual Value O

\*\*\*\*\*\*\*\*

The "Canadian Fisherman" the Commercial Fishermen. It Photographs, and Specializes in Writers and Special Corresponde

The "Canadian Fisherman" 45 St. Alexander Street, - Montre