MOUNT ROYAL ASSURANCE COMPANY.

Founded in 1903, the Mount Royal Assurance Co. of Montreal has most influential connections. Its steady and uniformly favourable Underwriting results since its inception, were continued during 1918. Consequently, the Company now occupies a very fine financial position, offering to its policyholders the amplest security for the fulfilment of all contracts.

The Record of 1918.

For the Mount Royal, last year was again a period of steadily expanding business and of favourable experience. Net premium income, after deduction of re-insurances, advanced from $503,285 to $537,694, a gain of $34,409. Interest received from investments and other receipts advanced to $76,190 from $60,274, making the total net income for the year $613,885. Net losses paid amounted to $260,455. This shows a loss ratio of 48.44 per cent., slightly lower than in 1917, when the loss ratio was 48.95 per cent. The loss experience for the past five years has been a remarkably good one. Expenses of management and commission amounted to $177,810. In the expenses the amount of $8,209 is charged for improvements, plans, and office furniture, it will be noted that this amount is written off the books.

A Strong Position.

After the transfer of $18,325 to the re-insurance reserve, making this fund $326,324, an amount of $157,293 was transferred to the profit and loss account, which now totals $575,117. For the protection of policyholders the following amounts are available. Paid-up capital, $250,000; reinsurance reserve, $326,324; investment reserve, $63,015; balance at profit and loss, $575,117, a total of $1,214,457. Total assets aggregate $1,436,848, a gain of no less than $236,939.

The Mount Royal has been under the management of Messrs. P. J. Perrin and J. R. Macdonald for the past year. The latter gentleman has, however, had the advantage of being connected with the Company for some years previous to his promotion as joint manager.

In view of the substantial position occupied by the Company and its strong organization, which was very wisely inaugurated some years ago, a further steady expansion of its business is more than possible under prudent management.

TRAVELLERS LIFE OF CANADA.

The financial statement presented at the annual meeting of the Travellers' Life Assurance Co. of Canada, last week, shows that this young company made substantial progress in volume of business issued during past year. The total issued and revived amounting to $2,121,667 as compared with $1,726,450 the previous year. Insurance in force now amounts to $6,546,176, an increase of 21 per cent. over 1917. Net premium income was increased to $204,071, as compared with $151,967 in 1917, a gain of $52,104. Total assets were advanced to $521,863, as compared with $422,552, in 1917, a growth of nearly $100,000. Payments to policyholders plus increase in policy reserves equalled 76.8 per cent. of net premium income. The Travellers is economically and conservatively managed. Mr. Arthur P. Earle, A.I.A., is Secretary and Actuary.

CANADIAN FIRE RECORD.

Fire at Quebec.—On the 18th instant, a fire destroyed the valuable dwelling of Mr. A. Laurent, St. Louis Road. Insurance as follows: Commercial Union, $15,000; Phenix of Hartford, $7,000; Liv. & Lond. & Globe, $5,000; Guardian, $5,000; Royal, $5,000; Quebec, $2,000. Total, $39,000. Loss, total.

Fire at Belleville.—On the 17th instant, a fire broke out in the bottling plant of the Belleville Bottling Works. Loss about $1,500.

Fire Near Cobourg. — On the 17th instant, a fire destroyed the barns and outbuildings of Thos. Nelson, on the Burnham Farm, Hamilton Township. Twenty-seven head of stock, several horses, implements, and the season's crops were destroyed. The buildings were insured, but stock and other contents were not covered.

Fire at Port Arthur.—On the 19th instant, a fire broke out in the Elevator "B," known as Workhouse "B," of the Canadian Northern Ry. Co.'s elevator plant, Port Arthur. The elevator was completely destroyed and the concrete tanks adjoining, known as "Annex B," were slightly damaged. It is reported that no grain was burnt.

MONARCH LIFE ASSURANCE COMPANY.

The Report of the Monarch Life for 1918 shows continued expansion in amount of new business. The statement shows assurance issued and revived as totalling $5,198,888, as compared with $4,263,908 in 1917. Assurance in force was increased to $15,171,309 from $11,507,761. This gain of $3,663,548 or about 75 per cent. of insurance issued in 1918, according to official figures, merits very favourable comment, regardless of what might be considered the wisdom of such a youthful company writing over $5,000,000 of new business in one year, especially during war times. The Company's mortality last year is reported as being 84 per cent. of the expected, the influenza epidemic being responsible for 56.4 per cent. War claims 16.2 per cent., and ordinary mortality 11.4 per cent. Total premium income advanced from $352,274 to $442,118. Policy Reserves increased from $703,894 to $944,721 and total assets amounting to $1,118,510, show a gain of 28 per cent.