

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, NOVEMBER, 1918

(Compiled by the Chronicle).

	November 30 1918	October 31 1918	Month's Movement 1918	November 30 1917	Month's Movement 1917	Year's Movement
ASSETS						
Specie	\$83,776,756	\$79,470,854	+ \$4,305,902	\$83,179,731	+ \$ 8,228,824	+ 597,025
Dominion Notes	182,212,720	167,225,818	+ 15,986,902	165,515,137	+ 27,864,651	+ 16,697,583
Deposits in Central Gold Reserves	131,500,000	123,900,000	+ 7,600,000	91,120,000	+ 10,350,000	+ 40,380,000
Notes of other Banks	27,474,088	27,523,057	+ 48,969	20,383,705	+ 92,734	+ 7,000,383
Loans to other Banks in Canada						
Cheques on other Banks	111,466,271	95,733,349	+ 15,732,922	91,027,107	+ 268,581	+ 20,439,164
Deposit to secure Note issues	5,853,438	5,853,438		5,764,069		89,378
Deposits with and balances due from other Banks in Canada	7,239,313	6,588,830	+ 650,483	7,800,430	+ 2,011,514	561,117
Due from Banks, etc., in U.K.	13,026,750	9,541,665	+ 3,485,085	12,398,813	+ 3,858,224	+ 627,937
Due from Banks, etc., elsewhere	46,632,903	44,380,481	+ 2,252,422	63,842,958	+ 6,528,506	+ 17,210,055
Dom. and Prov. Securities	278,208,357	277,053,142	+ 1,155,215	195,508,089	+ 3,568,421	+ 82,700,268
Can. Mun. Brit., For. & Col. Pub. Securities	248,398,067	250,254,056	— 1,855,989	218,405,643	+ 45,766,355	+ 29,992,424
Rlwy. and other Bonds and Stocks	52,678,241	54,047,042	— 1,368,801	56,214,540	— 675,247	— 3,536,299
Total Securities held	579,284,665	581,354,240	+ 2,069,575	470,128,272	+ 48,658,329	+ 109,156,393
Call Loans in Canada	85,675,063	73,685,136	+ 11,989,927	72,178,345	+ 524,626	+ 13,496,718
Call Loans outside Canada	171,035,732	157,040,858	+ 13,994,874	139,832,552	+ 12,186,195	+ 31,203,180
Total Call and Short Loans	256,710,795	230,725,994	+ 25,984,801	212,010,897	+ 10,661,569	+ 44,699,898
Current Loans and Discounts in Canada	1,082,709,655	1,003,593,603	+ 79,116,052	868,973,714	+ 15,013,146	+ 213,735,941
Current Loans and Discounts outside Canada	110,010,815	112,869,390	— 2,858,575	95,954,524	+ 2,132,659	+ 14,056,291
Total Current Loans and Discounts	1,192,720,470	1,116,462,993	+ 76,237,477	964,928,238	+ 12,880,487	+ 227,792,232
Loans to Dominion Government						
Loans to Provincial Governments	6,132,065	5,278,593	+ 853,472	8,640,399	+ 944,450	+ 2,508,334
Loans to Cities, Towns, etc.	40,865,358	46,275,106	+ 5,409,748	36,459,598	+ 4,795,183	+ 4,405,760
Bank Premises	52,547,327	53,009,741	— 462,414	50,850,974	+ 256,217	+ 1,096,353
TOTAL ASSETS	2,783,641,297	2,638,839,732	+ 144,801,565	2,320,270,985	+ 75,392,931	+ 463,370,312
LIABILITIES						
Notes in Circulation	234,982,978	227,597,898	+ 7,385,170	196,135,810	+ 6,282,903	+ 38,847,168
Due to Dominion Government	388,970,727	116,362,321	+ 272,608,406	71,071,106	+ 9,045,912	+ 317,899,621
Due to Provincial Governments	18,287,227	23,761,147	— 5,473,920	19,399,492	— 3,110,698	+ 4,112,265
Deposits in Canada, payable on demand	666,366,359	644,220,998	+ 22,145,361	538,869,362	+ 43,810,913	+ 127,496,997
Deposits in Canada, payable after notice	939,329,271	1,076,514,627	— 137,185,356	1,008,657,874	+ 22,867,024	+ 69,328,603
Total Deposits of Public in Canada	1,605,695,630	1,720,735,625	— 115,039,995	1,547,527,236	+ 66,677,937	+ 58,168,394
Deposits elsewhere than in Canada	221,299,711	224,201,096	+ 2,901,385	175,645,013	+ 6,154,443	+ 45,654,698
Total Deposits other than Govt.	1,826,995,341	1,944,936,721	— 117,941,380	1,723,172,249	+ 60,523,493	+ 103,823,092
Deposits and Bal., other Can. Bks.	12,497,776	12,093,170	+ 404,606	11,552,798	+ 2,381,842	+ 994,978
Due to Bks. and Correspts. in U.K.	3,151,764	5,639,668	— 2,487,904	2,669,405	+ 1,545,753	+ 482,359
Due to Banks & Correspts. elsewhere	24,118,428	27,122,886	— 3,004,458	20,280,143	+ 639,274	+ 3,838,285
TOTAL LIABILITIES	2,547,798,723	2,393,119,598	+ 154,679,125	2,078,101,230	+ 82,612,272	+ 469,697,493
CAPITAL, ETC.						
Capital paid up	106,587,649	106,587,095	+ 554	111,669,770	+ 561	— 5,082,121
Res.	113,425,000	111,125,000	+ 2,300,000	114,046,753	+ 528,540	+ 621,753
Loans to Directors and their Firms	8,749,377	7,329,893	+ 1,419,484	8,538,369	+ 96,911	+ 211,003
Greatest Circulation in Month	242,309,082	232,438,622	+ 9,870,460	202,181,328	+ 6,883,116	+ 40,127,754

ARE THEY GOOD RISKS?

The moral hazard of any risk may be said to depend on the interest of the owner in its preservation. If he would rather have the insurance money than the property, then the moral hazard is not good.

Men who (literally) belong to labour unions are somewhat like soldiers. They must obey orders. They must "strike" if their leaders so will it; otherwise they may as well send for the doctor or the undertaker.

"Strikes" are very often unsuccessful, and many of the strikers lose their jobs and must move to other towns or states; and if a strike is apparently won it very often is followed by another and a losing demand for still higher pay. The union labour man is always uncertain of his future. If he buys a home it is with the uncertainty of his occupying it after the next strike which the walking delegate will call unless

paid blackmail or forbidden by his political boss.

The old time workman, who was paid according to what he produced, according to the value of his services, was always sure of steady employment and a permanent home.

The present time "organized" workman is paid according to what every other man is paid, and if an inferior workman he is seldom employed. In any case he is never sure of steady employment nor of a permanent home.

And therefore we ask, of organized or "collective bargaining" workmen, always striking, and often idle. Are they good risks? Is their home, is their household furniture, a good moral risk? Would not the average striker rather have the insurance money than the house which may be to let next month or than the furniture which he may have to sell or mortgage for food when the next strike is ordered and lost?—Court Review.