THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1916.

Submitted at the Annual Meeting of the Shareholders held at the Head Office, Toronto, Tuesday, June 27, 1916.

PROFIT AND LOSS ACCOUNT.

Balance of Profit and Loss Account 31st May, 1915....	$ 26,290 27
Net Profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills	133,406 26
Transferred from Rest Account	100,000 00
	$259,696 53

CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year..		333 74
		$260,030 27
Which has been appropriated as follows:—		
Dividend No. 35, quarterly, at rate of 5% per annum	$24,317 01	
Dividend No. 36, quarterly, at rate of 5% per annum	24,317 17	
Dividend No. 37, quarterly, at rate of 5% per annum	24,320 23	
Dividend No. 38, quarterly, at rate of 5% per annum	24,325 47	
		$ 97,279 88
Government War Tax on Note circulation		17,259 79
Payments on account of special subscriptions to Red Cross, Patriotic and other funds		2,700 00
Provision for depreciation in Securities held for Debts, and for Contingencies		100,000 00
Balance		42,790 60
		$260,030 27

GENERAL STATEMENT.

Liabilities.

To the Public—		
Notes of the Bank in Circulation		$ 1,977,635 00
Deposits not bearing interest	$1,530,502 49	
Deposits bearing interest, including interest accrued to date of statement	8,603,283 05	
		10,133,785 54
Balance due to Dominion Government		500,000 00
Balances due to other Banks in Canada		58,159 60
Balances due to Banks and banking correspondents in the United Kingdom and foreign countries..........		484,215 39
Balances due to Imperial Government		93,375 00
		$13,247,170 53
To the Shareholders—		
Capital (subscribed, $2,000,000) paid up	$1,946,373 18	
Rest	300,000 00	
Dividends unclaimed	1,372 84	
Dividend No. 38 (quarterly), being at the rate of 5% per annum, payable June 1st, 1916..........	24,325 47	
Balance of Profit and Loss Account..........	42,790 60	
		2,314,862 09
		$15,562,032 62

ASSETS.

Gold and other current coin	$ 117,376 63	
Dominion Government Notes..........	2,699,197 00	
		$2,816,573 63
Deposit with the Minister of Finance as security for note circulation		89,600 00
Notes of other Banks		119,051 03
Cheques on other Banks		439,854 46
Balances due by other Banks in Canada		7,866 88
Balances due by Banks and banking corporations elsewhere than in Canada		207,689 71
Canadian Municipal Securities and British, Foreign and colonial public securities other than Canadian		551,067 82
Railway and other Bonds, not exceeding market value		270,459 79
Call and Short (not exceeding 30 days) Loans on bonds, debentures and stocks		2,271,634 47
		$6,773,797 79
Other Current Loans and Discounts in Canada (less rebate of interest)	$7,819,466 96	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	32,713 76	
Overdue debts, estimated loss provided for	54,000 00	
Real Estate, other than Bank premises ..	55,366 50	
Bank premises at not more than cost, less amounts written off	740,087 25	
Mortgages on Real Estate sold by the Bank	73,793 06	
Other assets not included in the foregoing	12,807 30	
		8,788,234 83
		$15,562,032 62

M. J. Haney, Vice President.

JAMES MASON, General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

In accordance with sub-sections 19 and 20 of Section 56 of the Bank Act, 1913, I beg to report as follows. The above balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the Officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank.

I have checked the cash and verified the securities of the Bank at its Chief Office, both on the 31st May, 1916, and also at another time during the year; the cash and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto.

In my opinion the above balance sheet is properly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

SYDNEY H. JONES, Auditor.