

The programme of improvements also includes the erection of a sawmill plant at Ruskin at the mouth of Stave River, near the main line of the C. P. R., to replace the company's sawmill partially destroyed by fire last year. There will also be a new sawmill and a new sash and door factory and a planing mill. The plant will have the same capacity as the proposed new plant in Vancouver, giving them a joint annual output of 60,000,000 feet. Construction work will start simultaneously with that in Vancouver and one year hence will see the new enterprise in operation. By the terms of the deal the British investors also acquire an interest in the timber limits of the Messrs. E. H. Heaps & Co., Ltd., situate at various points up the coast as well as within the Dominion railway belt. All holdings are vested in the one corporation.

BRISTOL VISITOR'S IMPRESSION.

Interviewed at Vancouver, Mr. Henry L. Risely, formerly High Sheriff of Bristol and a leading member of the Bristol Chamber of Commerce, who has lately been making a business trip through Canada, said:—"I believe that the defeat of reciprocity in Canada will mean the influx of vast sums of English capital. All the public utilities in the British Isles are subject at any time to legislation, and money formerly invested in British railways, coal mines and docks is being put to use among the unlimited investments of this country, where there is no likelihood of interference through municipal or government control. As to British Columbia as a place for the investment of English capital, I shall have much to say upon my return. I have made arrangements to lay well-devised plans before friends at that time, and I sincerely hope that they will help in the development of Vancouver." Mr. Risely anticipates great results from the opening of the Panama Canal in the development of trade between Bristol and Vancouver.

NEW INSURANCE AND FINANCIAL AGENCY.

Mr. G. B. Bruce Paton, who for the last six years has been with the Phoenix Assurance Company, Ltd., of London, in charge of the statistical department, is severing his connection with that company as regards the staff, and will continue as a special agent of the fire department. Mr. Paton, who was formerly associated with the Northern Assurance Company, has just completed organization of the British Canadian Venture Syndicate, Ltd., and will conduct business as a financial and insurance broker. His office is at the Trust and Loan Company's building, 30 St. James Street, Montreal.

THE "INSURANCE AGE," NEW YORK.

Interesting changes are on foot with regard to the ownership of our New York monthly contemporary, the Insurance Age. The Hatch Publishing Company is in process of incorporation by George W. Hatch and a strong backing of associates. The company will purchase the Age from the present owners, and will continue it along the same progressive and conservative lines which it has pursued since its establishment forty years ago. The paper will continue to be under the editorial and business management of Mr. George W. Hatch, who has been connected with it in that capacity for the past twenty-four years, or since January 1, 1888. We extend our good wishes to Mr. Hatch in the new developments.

Insurance: Fire, Life and Miscellaneous.

The Northwestern National Insurance Company has joined the Western Canada Fire Underwriters' Association.

A general agency of the British America Assurance Company has been lately established at Copenhagen, Denmark.

The Fire Committee of the London, Ont., council have decided to ask insurance underwriters to make a reduction in the keyrate of the city.

The Calgary Fire Insurance Agents' Association of Calgary, Alberta, has adopted a resolution to "demand of the companies" that they pay the agents a commission of 20 per cent. on every risk in the city of Calgary.

The more or less rough and ready methods of underwriting in vogue forty years ago are no longer possible. The ramifications of the insurance business require trained experts for each branch. A fire insurance man of these days must not only be an underwriter but also an expert builder and mechanical engineer.—Insurance Press.

A suit involving a most peculiar legal question was decided in Springfield, O., when the judge handed down a verdict denying the right of a divorced woman to collect her former husband's life insurance, even though her name as beneficiary had never been erased or changed. The decision was made in the suit of Nettie J. Perry against the Socern Camp, Woodmen of the World, to collect a \$1,000 policy carried by her former husband. The policy was ordered paid to the deceased man's mother, who entered the suit as interpleader.

A joint meeting of the International Association of Accident Underwriters and the Board of Casualty and Surety Underwriters will be held at the Hotel Astor, New York City, on Tuesday and Wednesday, October 17 and 18, for the purpose of merging the two organizations into the International Association of Casualty and Surety Underwriters, according to votes already adopted. At this meeting, the new organization will be effected, constitution and by-laws adopted, officers and executive committee elected, appropriate committees appointed, sectional meetings held, and addresses delivered by representatives of the two merged organizations and by others.

The inevitable result of over-expansion is being experienced by the insurance companies in California where, especially in Los Angeles, there has been a craze recently for promoting insurance companies. A number of the promotions have fallen by the way after the organizers had absorbed a large part of the money paid in, and several of the smaller companies which were actually organized, are finding it hard to get along, and are seeking amalgamation with older and stronger companies.—Insurance Post, Chicago.