

London & Lancashire Fire Insurance Company.

Extracts from the Forty-Seventh Annual Report.

FIRE DEPARTMENT

The Net Premiums amounted to	\$7,281,455
And the Net Losses, paid and outstanding, to	3,938,940
The Fire Fund, reserved for unexpired risks	2,950,000
And the sum of \$992,575 has been transferred to Profit and Loss Account.	

ACCIDENT AND GENERAL DEPARTMENT.

The Net Premiums amounted to	\$2,522,045
And the Net Losses, paid and outstanding, to	1,276,135
The Accident Fund, being the reserve for unexpired risks, has been increased from \$850,000 to	1,000,000
The sum of \$153,170 has been transferred to Profit and Loss Account.	

REVENUE ACCOUNTS—For the Year ending 31st December, 1908.

FIRE ACCOUNT.

To Fire Fund, reserved for unexpired risks, brought forward	\$2,950,000	By Losses, paid and outstanding, less Reinsurances	\$3,938,940
" Premiums, less Reinsurances	7,281,455	" Commissions, paid and incurred	1,054,960
" Interest	118,545	" Management and General Expenses	1,273,325
		" Income Tax and Foreign State Taxes	140,200
		" Balance Carried to Profit and Loss Account	992,575
		" Fire Fund, reserved for unexpired risks, carried forward	2,950,000
	\$10,350,000		\$10,350,000

ACCIDENT AND GENERAL ACCOUNT.

To Accident Fund, reserved for unexpired risks, brought forward	\$850,000	By Losses, paid and outstanding, less Reinsurances	\$1,276,135
" Premiums, less Reinsurances and Bonuses to Policy-holders	2,522,045	" Commissions, paid and incurred	395,835
" Interest	34,450	" Management and General Expenses	574,905
		" Income Tax and Foreign State Taxes	6,450
		" Balance carried to Profit and Loss Account	153,170
		" Accident Fund, reserved for unexpired risks, carried forward	1,000,000
	\$3,406,495		\$3,406,495

THE FINANCIAL POSITION OF THE COMPANY

will then stand as follows:—

Capital paid up	\$1,320,625
Reserve Fund	3,750,000
Fire Fund	2,950,000
Accident Fund	1,000,000
Marine Fund	568,985
Staff Pension Fund	300,000
Balance carried forward	1,263,310
Funds	\$11,152,900

Head Office: Liverpool, England F. W. P. RUTTER, General Manager

Chief Canadian Office: 8 Richmond Street East, Toronto.—ALFRED WRIGHT, Branch Manager and Chief Agent.

Province of Quebec Branch: 164 St. James Street, Montreal, THOS. F. DOBBIN, Res. Secy.