

that month being recorded when the circulation was only one fourth its present amount.

The American National banks increased their circulation in September by \$4,133,873, an increase of only four 5ths of 1 per cent, as compared with an increase of \$7,333,800, or 11.70 per cent. in our banks. Yet there was as great a demand for more currency in the States as in Canada. But, here, the demand automatically called out an adequate supply, while in the States the currency system being non-elastic utterly failed to provide the needful supply for harvest purposes and so created stringency and a considerable degree of anxiety.

The larger harvest this year and the increased

number of branch banks in the Northwest aided this enlargement, as the former created a much larger demand for currency and the other provided more facilities for its distribution.

In 1904 the margin left for further note issues at the close of September was \$15,800,000, this year the margin was \$13,600,000, so the probability is that, when the maximum is reached early in November, the margin for further note issues will be the smallest on record. Between September and the maximum period last year there was an increase of \$10,400,000, so that, if this increase occurs this year the circulation will advance to \$80,200,000, which would only leave \$3,200,000 as the aggregate mar-

STATISTICAL ABSTRACT FOR SEPTEMBER 30, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

Assets.	Sept. 30, 1905.	Aug. 31, 1905.	Sept. 30, 1904.	Increase or Decrease in month.	Increase or Decrease in year.
Spectie and Dominion Notes	\$58,202,109	\$50,848,190	\$53,594,093	Dec. \$ 1,646,081	Inc. \$ 4,668,016
Notes of and Cheques on other Banks	21,641,810	20,697,176	18,721,911	Inc. 944,634	Inc. 2,916,719
Deposit to Secure Note Issues	3,410,334	3,411,334	3,328,771	Inc.	Inc. 81,563
Loans to other Banks in Canada secured	364,448	449,400	1,016,297	Dec. 85,202	Dec. 651,849
Deposits with and due from other Bks. in Canada	6,857,118	6,220,195	6,046,180	Inc. 630,923	Inc. 833,938
Due from Banks, etc., in United Kingdom	12,178,826	9,644,699	6,575,954	Dec. 2,534,127	Inc. 5,602,832
Due from Banks, etc., elsewhere	22,414,377	24,024,862	22,254,184	Inc. 1,158,185	Inc. 160,193
Government Securities	8,777,701	8,775,089	10,945,669	Dec. 7, 88	Dec. 2,073,668
Canadian Municipal and other Securities	19,320,602	19,130,644	16,917,026	Inc. 189,060	Inc. 2,372,676
Railway Bonds and Stocks	40,918,673	40,750,072	38,025,896	Inc. 168,601	Inc. 2,022,777
Total Securities held	69,046,976	68,661,303	66,819,391	Inc. 371,173	Inc. 2,227,583
Call Loans in Canada	45,914,453	41,222,543	35,827,396	Inc. 1,391,900	Inc. 10,087,057
Call Loans outside Canada	58,639,592	58,976,531	49,364,845	Dec. 336,939	Inc. 9,274,747
Total Call and Short Loans	104,554,045	100,199,074	85,192,241	Inc. 1,754,971	Inc. 19,361,804
Loans and Discounts in Canada	443,011,879	437,440,914	412,197,377	Inc. 5,570,965	Inc. 30,814,502
Loans and Discounts outside Canada	27,466,495	25,715,316	19,746,722	Inc. 1,715,109	Inc. 7,713,693
Total Current Loans and Discounts	470,478,374	463,156,230	431,944,109	Inc. 7,856,074	Inc. 38,528,265
Aggregate of Loans to Public	575,026,319	566,657,744	517,136,320	Inc. 8,340,645	Inc. 57,889,749
Loans to Provincial Governments	1,345,494	1,358,164	2,048,689	Dec. 12,670	Dec. 703,165
Overdue Debts	2,008,935	1,007,160	2,362,612	Inc. 101,725	Dec. 351,677
Bank Premises	10,914,023	10,632,222	10,141,570	Inc. 281,801	Inc. 772,453
Other Real Estate and Mortgages	1,172,053	1,116,788	1,488,531	Dec. 144,731	Dec. 314,478
Other Assets	10,651,178	9,568,261	8,134,531	Inc. 1,526,177	Inc. 2,517,407
Total Assets	795,235,445	782,427,447	719,650,434	Inc. 12,807,618	Inc. 75,584,611
Liabilities.					
Notes in Circulation	69,831,252	62,497,433	63,795,962	Inc. 7,333,816	Inc. 6,035,267
Due to Dominion Government	3,721,318	2,406,770	3,805,154	Inc. 1,314,538	Inc. 83,826
Due to Provincial Governments	7,600,666	7,156,192	5,081,506	Inc. 461,174	Inc. 2,530,140
Deposits in Canada payable on demand	141,228,177	140,733,408	125,472,434	Inc. 404,689	Inc. 15,755,733
Deposits in Canada payable after notice	346,232,119	340,512,284	313,526,733	Inc. 5,578,845	Inc. 32,793,886
Total Deposits of the Public in Canada	487,460,296	481,245,772	438,975,167	Inc. 6,073,524	Inc. 48,815,139
Deposits elsewhere than in Canada	10,505,691	52,567,594	37,445,637	Dec. 2,062,103	Inc. 13,590,954
Total Deposits	537,965,987	533,954,566	476,421,794	Inc. 4,011,421	Inc. 61,544,193
Loans from other Banks in Canada	361,890	449,191	1,016,798	Dec. 77,501	Dec. 87,408
Deposits by other Banks in Canada	4,966,864	4,819,190	4,612,994	Dec. 147,674	Inc. 333,900
Due to Banks and Agencies in United Kingdom	5,024,838	6,538,083	6,410,216	Dec. 1,533,245	Dec. 1,485,408
Due to Banks and Agencies elsewhere	2,557,693	1,875,301	2,100, 71	Inc. 6,268,899	Inc. 4 7719
Other Liabilities	11,872,451	11,157,494	11,021,636	Dec. 1,850,814	Inc. 850,818
Total Liabilities	641,921,351	632,774,487	574,785,940	Inc. 11,488,814	Inc. 69,137,411
Capital, etc.					
Capital paid up	83,416,047	83,017,104	79,642,783	Inc. 398,945	Inc. 3,773,266
Reserve Fund	57,098,426	57,020,468	52,479,464	Inc. 77,938	Inc. 4,618,962
Liabilities of Directors and their firms	1,015,328	858,001	10,287,846	Inc. 29,087	Dec. 1,672,458
Greatest circulation during the month	70,619,102	64,406,131	65,179,548	Inc. 6,212,951	Inc. 5,439,554