THE DOMINION BANK.

Proceedings of the Thirty-Fourth Annual General Meeting of the Stockholders.

The Thirty-Fourth Annual General Meeting of the Dominion Bank was held at the Banking House of the Institution, Toronto, on Wednesday, January 25, 1905.

To the Shareholders:—The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 31st December, 1904:—

Balance of Profit and Loss Account, 31st December, 1903		$474,902 63
Profit for the year ending 31st December, 1904, after deducting charges of management, etc., and making provision for bad and doubtful debts		459,670 01
		$934,572 64
Dividend 2½ per cent., paid 2nd April, 1904	$75,000 00	
Dividend 2½ per cent., paid 2nd July, 1904	75,000 00	
Dividend 2½ per cent., paid 1st October, 1904	75,000 00	
Dividend 2½ per cent., payable 3rd January, 1905	75,000 00	
		300,000 00
		$634,572 64
Transferred to Reserve Fund		500,000 00
Balance of Profit and Loss carried forward		**$134,572 64**

RESERVE FUND.

Balance at credit of account, 31st December, 1903	3,000,000 00
Transferred from Profit and Loss Account	500,000 00
	$3,500,000 00

E. B. OSLER,
President.

Toronto, 7th January, 1905.

All Branches of the Bank have been inspected during the past year.
E. B. OSLER, President.

Toronto, 7th January, 1905.

The Report was adopted and the thanks of the Shareholders were tendered to the President, Vice-President and Directors for their services, and to the General Manager and other Officers of the Bank, for the efficient performance of their respective duties.

The following gentlemen were elected Directors for the ensuing year:—

Messrs. A. W. Austin, W. R. Brock, M.P., T. Eaton, J. J. Foy, K.C., Wm. Ince, Wilmot D. Matthews and E. B. Osler, M.P.

At a subsequent meeting of the Directors, Mr. E. B. Osler, M.P., was elected President, and Mr. W. D. Matthews, Vice-President for the ensuing term.

GENERAL STATEMENT.

LIABILITIES.

Notes in Circulation		$2,690,324 00
Deposits not bearing interest	$ 3,752,972 23	
Deposits bearing interest (including interest accrued to date)	25,947,071 15	
		29,700,043 38
Total Liabilities to the Public		32,390,367 38
Capital Stock paid up		3,000,000 00
Reserve Fund	$3,500,000 00	
Balance of Profits carried forward	134,572 64	
Dividend No. 89, payable 3rd January	75,000 00	
Former Dividends unclaimed	103 75	
Reserved for Exchange, etc.	21,726 50	
Rebate on Bills Discounted	104,019 24	
		3,835,422 13
		$39,225,789 51

ASSETS.

Specie	$1,081,098 86	
Dominion Gov't Demand Notes	2,555,181 00	
Deposit with Dominion Gov't for Security of Note Circulation	150,000 00	
Notes of and Cheques on other Banks	1,369,290 51	
Balances due from other Banks in Canada	820,558 00	
Balances due by London Agents	66,569 50	
Balances due from other Banks elsewhere than in Canada and the United Kingdom	2,342,794 63	
Provincial Government Securities	92,683 21	
Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian	672,162 33	
Railway and other Bonds, Debentures and Stocks	3,006,450 78	
Loans on Call secured by Stocks and Debentures	2,874,619 16	
		$15,031,407 98
Bills Discounted and Advances Current	$23,689,045 15	
Overdue Debts (estimated loss provided for)	9,179 69	
Real Estate, other than Bank Premises	36,877 99	
Mortgages on Real Estate sold by the Bank	6,000 00	
Bank Premises	446,000 00	
Other Assets not included under foregoing heads	7,278 70	
		24,194,381 53
		$39,225,789 51

T. G. BROUGH,
General Manager.

Toronto, 31st December, 1904.