

DEBENTURES—*Continued.*

- Prospectus inviting subscriptions for, 86.
- Registration of, 58, 211.
- Series of, 210.
- Sinking fund, 188.
- Specific performance of agreement to take, 183.
- Substituted, 210.
- Transfer of (*see* TRANSFER OF DEBENTURES).
- Trust deed (*see* TRUST DEED).
- Uncalled capital, charge on, 198.
- See also* DEBENTURE HOLDERS, MORTGAGES, REGISTER OF MORTGAGES, and WINDING UP.

DEBENTURE STOCK, 180.

DECEIT (*see* DIRECTORS, FRAUD, and MISREPRESENTATION).DECLARATION (*see* STATUTORY DECLARATION).DEFERRED SHARES (*see also* FOUNDERS' SHARES).DEFINITIONS, 558 *et seq.*DEFUNCT COMPANIES (*see* ABORTIVE COMPANIES).

DELEGATION, 259, 263, 264.

DELINQUENT OFFICERS: Proceedings against, 479.

DESTROYING BOOKS AND PAPERS, 336.

DIRECTORS:

- Acts of, on behalf of company, 256 *et seq.*
 - Contracts, entering into, when not independent, 66 *et seq.*, 243.
 - Fellow directors, when dealing with, 267.
 - Invalid, 242, 258 *et seq.*
 - Irregular, 260 *et seq.*
 - Provisions in Articles making acts valid notwithstanding irregularity, 252.
 - Ratification of, by company, 242, 262.
 - Strangers, when dealing with, 262.
 - Ultra vires*, 230 *et seq.*, 317.
- Appointments of, 43, 74, 244 *et seq.*
- Benefits of, in contracts to be disclosed, 74, 83, 244, 481.
- Conduct of business by, 257 *et seq.*
- Consenting to act, effect of, 266.
- Contribution, as between, 102.
- Directors of two companies in common, 263.
- Disqualification of, 256 *et seq.*
- Examination of, by Court, 473.
- Extending the liability of, 269 *et seq.*
- Liability of—
 - Allotments, contravening provisions as to, 124.
 - Bills of exchange and promissory notes on, when, 170.
 - Borrowing powers, contravening, 166 *et seq.*