

telegraph upon which such trees and underwood may be, they, the Company, doing as little damage as may be, in the execution of the several powers to them hereby granted, and making satisfaction, whenever  
 5 required so to do, to the owners or proprietors of or the persons interested in the lands, tenements, or hereditaments, water, water-courses, brooks or rivers, respectively, which shall be taken, used, removed or prejudiced, or woods in which trees or underwood shall be cut down, or for all  
 10 damages to be by them sustained in or by the execution of all or any of the powers of this Act: Provided always, that the Company shall not cut down or mutilate any tree planted or left standing for shade or ornament or any fruit tree; *Provided also that in so doing the said Company*  
 15 *shall not cut down or mutilate any tree*; and provided that in cities, towns and incorporated villages the opening-up of the street for the erection of poles or for carrying the wires under ground shall be done under the direction and supervision of the engineer or such other officer as the Council  
 20 may appoint, and in such manner as the Council may direct, and that the surface of the street shall in all cases be restored to its former condition by and at the expense of the Company.

Proviso: as to shade trees

7. The capital of the Company shall be one million dollars and shall be divided into shares of fifty dollars each, and the said capital may be increased from time to time by resolution of the Board of Directors by and with the consent of a majority in value of the shareholders present in person or represented by proxy at any general meeting or at any special  
 25 general meeting of shareholders called for that purpose; but such capital shall at no time be made to exceed two million  
 30 dollars.

Capital stock and shares.

Limit to increase of capital stock.

8. The said Charles Rudolph Hosmer, Edward Nassau Heney, Alexander Fowler Riddell, George Burchell Williams  
 35 and John Franklin Olmsted are hereby constituted the Board of Directors of the Company and shall hold office as such until other Directors shall be elected by the shareholders in the manner hereinafter provided.

Provisional Directors.

9. The Directors of the Company shall have power and  
 40 authority to open stock books and to procure subscriptions for the undertaking, to make calls upon the subscribers and to cause surveys and plans to be executed.

Their powers.

10. Every subscriber to or holder of any stock of the  
 45 Company, shall thereby become a member of the Company and shall have the same rights and privileges as such as are hereby conferred on the several persons who are herein mentioned by name as members of the Company.

Subscribers to stock to be members of the Company.

11. The affairs and business of the Company shall be managed by a Board of Directors to consist of not less than  
 50 five nor more than nine members, and each such Director shall be the proprietor of at least twenty shares in the stock

Board of Directors.