

of the purposes aforesaid may be conveyed ; and such Trustees and their successors in perpetual succession by the name expressed in the Deed, may take hold and possess the land and maintain and defend actions in law or equity for the protection thereof, and of their property therein.

Conveyances to Trustees to be registered within twelve months.

II. But such Trustees shall, within twelve months after the execution of the Deed of Conveyance, cause the Deed to be registered in the office of the Registrar General of the colony, or otherwise the same shall be void.

When Trustees may mortgage lands so held.

III. When a debt has been, or may hereafter be contracted for the building, repairing, extending or improving of a Church, Meeting House or Chapel, on land held by trustees for the benefit of any Religious Society in the colony of Vancouver's Island, or for the purchase of the land on which the same has been, or is intended to be erected, the trustees, or a majority of them, may from time to time secure the debt, or any part thereof, by a mortgage upon the land-Church, Meeting House or Chapel, or may borrow to pay the debt or part thereof, and may secure the repayment of the loan and interest by a like mortgage upon such terms as may be agreed upon.

Trustees may lease lands in Trust for 21 years, and renew such leases &c. or may bind their successors to pay for improvement.

IV. The Grantees in trust named in any letters patent from the Crown, or the survivor or survivors of them, or the trustees for the time being appointed in manner prescribed in the Letters Patent, whereby lands are granted for the use of a Congregation or Religious Body, and any other Trustees for the time being entitled by law to hold lands in trust for the use of a Congregation or Religious Body, may let, for any term not exceeding twenty-one years, lands so held by them for the use of a Congregation or Religious Body, at such rent and upon such terms as the Trustees or a majority of them deem reasonable ; and in the lease they may covenant or agree for the renewal thereof at the expiration of any or every term of twenty-one years for a further term of twenty-one years or a less period at such rent and on such terms as may then be by the Trustees for the time being be agreed upon with the lessee, his heirs, executors, administrators or assigns, or may covenant or agree for the payment to the lessee, his executors, administrators or assigns of the value of any buildings or other improvements which may, at the expiration of any term, be in the demised premises, and the mode of ascertaining the amount of such rent or the value of such improvements may also be specified in the original lease.