

CITY OF ST. JOHN BONDS

Due 1937

Price to yield
6 p.c.Eastern Securities
Company, LimitedSt. John, N. B.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans)

Montreal, March 10, 1920.

Morning Sales

Carriage Com—10 @ 34½;
Steamships Com—25 @ 75½;
Steamships Pld—10 @ 84; 20 @
84½; 15 @ 84 5/8; 40 @ 84½;
Brazilian—100 @ 47½; 110 @ 48;
Dom Textile—35 @ 124½; 15 @ 125½;
Cement Pld—10 @ 83; 5 @
93½; 8 @ 94; 10 @ 93½;
Cement Common—10 @ 88½;
Steel Canada Com—10 @ 80½; 25
@ 80½;
Ontario Steel—25 @ 92;
Cement—4000 @ 82; 100 @
91;
Dom Iron Pld—20 @ 89½;
Dom Iron Common—80 @ 71; 50 @
71;
Shawinigan—25 @ 112½;
Montreal Power—117 @ 87;
1921 War Loan—2500 @ 93½;
1927 War Loan—15,000 @ 99;
Bell Telephone—35 @ 105;
Can Car Pld—210 @ 100;
Can Car Common—100 @ 96;
Asbestos Common—100 @ 56;
Detroit United—60 @ 105½;
Gen Electric—25 @ 109; 25 @
108½;
Lake of the Woods—7 @ 182;
Ogilvie—1 @ 223;
Smelting X D—5 @ 28½;
Roidon—80 @ 182; 10 @ 182½;
Laur Pulp—290 @ 91½; 25 @ 91;
10 @ 91 5/8; 25 @ 92 5/8; 25 @ 92;
100 @ 92½;
Wayagamack—89 @ 56;
L'Yal—10 @ 86½;
Quebec Railway—10 @ 28½;
Atlantic Sugar Com—52 @ 92; 10
@ 92½;
Breweries Common—65 @ 52½;
440 @ 52½; 200 @ 52;
Span River Com—40 @ 85½; 60 @
85½; 135 @ 87; 25 @ 87½; 200 @
87½; 40 @ 87½; 10 @ 87½;
Span River Pld—35 @ 128; 100
@ 128½;
Bromont—130 @ 78;
Tuckets—50 @ 56½;
Ames Holden Pld—30 @ 111½; 140
@ 111;
Dom Canners—100 @ 61;
Can Cst Pld—10 @ 80;
Pennants Pld—25 @ 116.

Afternoon Sales

Brazilian—30 @ 48; 25 @ 47½;
Can Cement—Pld—95 @ 94;
Cement Com—30 @ 68½;
Steel Can Pld—15 @ 80;
Shawinigan—65 @ 112; 40 @ 112;
@ 112½;
Detroit United—25 @ 106;
Atlanti—75 @ 285; 10 @ 288;
Lauren Pulp—150 @ 92½; 185 @
92½; 25 @ 92½; 270 @ 94; 10 @ 93½;
25 @ 93½;
Roidon—100 @ 182½; 150 @ 184;
140 @ 185; 75 @ 184½; 15 @ 184½;
Wayagamack—10 @ 76; 25 @ 76½;
@ 77;
B. C. Fish—25 @ 60;
Quebec Railway—20 @ 28½; 15 @
28½; 75 @ 28½;
St. Lawrence—10 @ 113;
Atlantic Sugar Com—935 @ 92;
Breweries Com—180 @ 52½; 10
@ 52½; 135 @ 52;
Span Riv Com—335 @ 87½; 15 @
87½; 200 @ 88;
Span Riv Pld—20 @ 129;
Bromont—25 @ 78½; 25 @ 79½;
@ 80; 5 @ 79½;
Ames Pld—5 @ 110½; 25 @ 110½;
@ 111;
Dom Canners—50 @ 61.

(McDougall & Cowans)

Ames Com—134
Ames Pld—111
Abitibi—289
Bromont—79
Canada Car—54
Canada Car Pld—100
Canada Cement—68½
Canada Cement—94
Detroit United—106
Dom Bridge—106
Dom Canners—61
Dom Iron Pld—61
Dom Iron Com—71
Dom Tex Com—127
Laurentide Paper Co—93½
McDonald Com—37½
Mt L. H. and Power—87
Ogilvie—232
Quebec Railway—28½
Roidon—184½
Shaw W and P Co—114½
Spanish River Com—128½
Steel Co Can, Com—80½
Toronto Rals—43½
Wayagamack—77

Still on Rocks.

The naval steamer Sea Gull, which
was wrecked in the Dartmouth Cove
during a recent storm, is still hard and
fast on the rocks and all attempts to
pull her off have been futile.

MARKET REPORTS STOCKS, BONDS AND PRODUCE

NEW YORK MARKET SHOWS BREADTH AS WELL AS ACTIVITY

Steel Common Reaches High-
est Quotation in Several
Weeks—Demand Bills on
London Reach \$3.75.

New York, March 10.—Another vig-
orous rally in foreign exchange, the
lowest renewal rate for demand loans
in a fortnight and favorable state-
ments of earnings issued by leading
industrial companies together with an
increased dividend, accounted mainly
for the breadth and activity of today's
stock market.

Demand bills on London rose to
\$3.75, before three o'clock, exceeding
the previous recovery by six cents.
and recording an extreme rebound of
57 cents from the low of last month,
with concurrent strengthening of re-
mittances to allied countries.

Call money opened at seven per
cent. and held at that quotation
throughout the session. Although
time rates were ostensibly unchanged,
reports credited interior banks with
local reserves disposed to negotiate
new loans for moderate amounts at
concessions.

Recent Supreme Court decisions
dealing with stock tax exemption and
railway valuations were again effective
in the buying movement. High grade
rails, also the cheaper transporta-
tions and numerous railway equip-
ments denoted confident accumula-
tion at gains of two to 10 points.

Another increase of unfilled orders
reported by the United States Steel
Corporation for February preceded the
rise of steel common to 101, its high-
est quotation in several weeks, and
gave emphasis to encouraging reviews
of industrial conditions issued by
trade authorities.

Oils and Coppers were included
among the prominent and highest
advances of the last hour, but general
motors and Crucible Steel were re-
lated to comparative obscurity, closing
at nominal gains after evincing much
irregularity. Sales amounted to 1,
500,000 shares.

Liberty bonds were steady. Local
transactions hardening. Total sales,
par value, were \$12,650,000.

Old United States bonds were un-
changed on call.

N. Y. QUOTATIONS

(McDougall and Cowans)

New York, March 10, 1920.
Open, High, Low, Close

Am Beet Suk. 84 85 84 84½;
Am Car Pld. 138½ 141½ 138½ 139½;
Am Loco. 98½ 100½ 98½ 100½;
Am Smelt. 63½ 67½ 63½ 67;
Am Stl Pld. 45½ 46½ 45½ 46½;
Am Woolen 125 128½ 124½ 126;
C. F. I. 117 121 117 119;
Anaconda. 57½ 60½ 57½ 60;
Am Can. 43½ 46½ 43½ 45½;
Atchafalpa. 84½ 86 84½ 85½;
Balt and Ohi. 34½ 37½ 34½ 36½;
C. P. R. 121 125½ 121 125½;
Both Steel. 89½ 92½ 89½ 91½;
B. R. T. 14 15 14 14½;
Butte and S. 26½ 27½ 26½ 27½;
C. F. I. 117 121 117 119;
Ches. and O. 68½ 68½ 68½ 68½;
Chino. 34 34½ 34 35½;
Cent Leath. 84½ 81½ 84½ 85½;
Gen Motors 310½ 317 310½ 314½;
C. P. R. 121 125½ 121 125½;
Crucible Stl 223½ 233 223½ 228;
Erie Com. 15½ 15½ 15 15½;
Erie Ist Pld. 24½;
Gr North Pld 79½ 81½ 79½ 81½;
Good Rich. 70½ 73½ 70½ 73½;
WHLY Ovid. 25½ 25½ 24½ 25½;
Insp Cop. 53½ 56½ 53½ 56½;
Kenne Cop. 29 30½ 29 30½;
Lehigh Valley 47 49 47 48;
Mex Petro. 185 189½ 184½ 187½;
Mid Steel. 47 48 47 48;
Miss Pac. 29½ 30½ 29½ 29½;
N. Y. NH and H 35½ 36½ 35½ 35½;
N. Y. Central. 75½ 77½ 75½ 76½;
Nor and W. 98 99 98½ 99;
Nor Pac. 81½ 81½ 81 81;
National Lead 42½ 43½ 42½ 43½;
Pr Stl Car. 97½ 98½ 97½ 98½;
Reading Com. 89½ 95½ 89½ 94½;
Rep Stl. 72½ 75½ 72½ 75½;
Royal Dutch 99½ 101½ 99½ 100½;
St. Paul. 39½ 40½ 39½ 40½;
So Pac. 99½ 101½ 99½ 100½;
Southern Rail 25½ 26½ 25½ 25½;
Studebaker. 92½ 95 92½ 94½;
U. Pacific. 123½ 125½ 123½ 124½;
U. S. Steel Co. 98½ 101 98½ 100½;
U. S. Rub. 104 107½ 104 106½;
Nat'l Lead 42½ 43½ 42½ 43½;
West Allec. 52 52½ 52 52½;
U. S. Steel Pld 112 112 65 66½;
Stronberg. 65½ 67½ 65 66½

N. Y. COTTON MARKET

(McDougall and Cowans)

Cotton

January 30.00 29.45 29.90
March 30.50 30.75 30.45
May 31.35 31.75 31.25
October 31.35 30.50 31.25

BRINGING UP FATHER

THAT SURE HE WON
SOME MONEY LAST
NIGHT PLAYING
POKER—HE'S SOUND
ASLEEP.

STRANGE—I'VE
BEEN THROUGH
AND THROUGH
AND HE HAS
EVEN A NICKEL.

I HAD BETTER GO
OUT EARLY OR HE'LL
BE AFTER ME FOR
CAR FARE!

By McMANUS

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PAPER STOCKS QUITE ACTIVE ON EXCHANGE WED.

General Tendency Upward in
Most Lines, With But Few
Declines.

Montreal, March 10.—The paper
stocks under the leadership of Lau-
rentide furnished the principal feature
to the local stock market today, Lau-
rentide being the most active stock
on the list, the turnover amounting to
1,420 shares, and the price rose to 94
at which it closed, a net gain of 2 1/2
points. Spanish River common was
next most active with 1,350 shares
sold, the price rising to 88, a net gain
of 2 1/4 points, the preferred was a
fraction stronger at 128 1/2. Abitibi
rose 10 points to 285, and maintained
the gain in final sale with the closing
bid further advanced to 287, and no
stock offered under 280. Bromont
added 1 1/2 points to 79 1/2 after sell-
ing up to 80. Wayagamack was up
1 1/2 points at 77 and Roidon added
two points at 184 1/2.

The steels were steady to weak
and the cottons and allied stocks firm.
Stronger stocks elsewhere took in
Cement preferred, a point up at 94;
Holt Rentrup up 5 1/4 points at 70 1/4.
Weaker issues were Atlantic Sugar,
which eased a fraction further to 92;
Forgings which lost two points at 240;
General Electric which lost a point at
108, and Ames preferred; Cement,
Steamship and Breweries fractionally
lower.

In the bond list Cement stakes de-
clined 1/2 point to 91; the rest of the
list being featureless.

Total trading: Listed, 9,846; bonds,
\$77,300; unlisted, 85.

GOOD DAY FOR RAILWAY STOCKS

New York, March 10.—Interest
in the Rals increased in the afternoon
and had their biggest day for
months.

Reading led the movement with an
advance of half a dozen points with
advances of one to 3 points common
among the standard issues.

The low priced rails did not do re-
latively as well. The equipment
were also strong but the Steels were
only moderately so. Toward the close
the Copper stocks took the leading
place and showed gains for the day
of 2 to 4 points; this on reports that
German had been buying consider-
able amounts of the metal. The days
news again brought forth many favor-
able influences.

Sales, 1,486,700.

E. & C. RANDOLPH.

GRAND TRUNK RY. EARNINGS INCREASE

Montreal, March 10.—Grand Trunk
Railway earnings for the week ending
March 7 were \$1,185,867, an increase
of \$38,521 over the same week last
year.

MONTREAL MARKETS

Montreal, March 10.—Oats, Canadian
Western, No. 2—\$1.17½;
Oats, Canadian Western, No. 3,
\$1.13 to \$1.13½;
Flour, Man. Spring wheat patents,
firsts, standard grade, \$1.25 to \$1.35;
Rolled oats, bag, 50 lbs, \$2.50 to
\$2.60;
Bran, 45¢;
Shorts, 52¢;
Hay, No. 2, per ton, car lots, \$29.00
to \$30.00;
Cheese, finest easterns, 26¢½ to
27¢;
Choice creamery, 60¢ to 61¢;
Butter, choice creamery, 60¢ to
61¢;
Butter, seconds, 58¢;
Eggs, fresh, 51¢;
Potatoes, per bag, car lots \$3.50 to
\$3.65;
Lard, pure wood pails, 20 lbs net,
31¢ to 31¢½.

CHICAGO PRICES

Chicago, March 10.—Wheat, No. 1,
No. 2, \$2.52; No. 3, \$2.40;
No. 4, \$2.30; No. 5, \$2.20;
No. 6, \$2.10; No. 7, \$2.00;
No. 8, \$1.90; No. 9, \$1.80;
No. 10, \$1.70; No. 11, \$1.60;
No. 12, \$1.50; No. 13, \$1.40;
No. 14, \$1.30; No. 15, \$1.20;
No. 16, \$1.10; No. 17, \$1.00;
No. 18, \$0.90; No. 19, \$0.80;
No. 20, \$0.70; No. 21, \$0.60;
No. 22, \$0.50; No. 23, \$0.40;
No. 24, \$0.30; No. 25, \$0.20;
No. 26, \$0.10; No. 27, \$0.00;

May 148½ 145½ 147
July 141½ 139 140½
Sept 138 135½ 138
Oct 83½ 82½ 82½
May 35.60 34.87 35.50

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July 141½ 139 140½
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Sept 138 135½ 138
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May 148½ 145½ 147
July 141½ 139 140½
Sept 138 135½ 138
Oct 83½ 82½ 82½
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July 141½ 139 140½
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July 141½ 139 140½
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May 35.60 34.87 35.50

May 148½ 145½ 147
July 141½ 139 140½
Sept 138 135½ 138
Oct 83½ 82½ 82½
May 35.60 34.87 35.50

GERMAN MARK APPRECIATES A FEW POINTS

In Consequence of Allied
Council's Recognition of
Her Need for Raw Materials

London, March 10.—The reception
by the exchange market of the Su-
preme Council's general findings on
the economic situation was somewhat
qualified today by the absence of im-
mediate palliative measures, the fact
of the recognition that Germany must
be supplied with raw materials and
credits in order to prevent her col-
lapse, was considered a good point,
and the German mark exchange ap-
peared to 270 against 55 yesterday,
to which point it had been brought down
from 350 a few days ago under specu-
lative buying. The rate is still un-
settled and is now about 250 marks to
the pounds sterling.

In other directions New York cables
in sympathy with the New York
foreign exchange market moved early
to \$2.65 for the pound sterling, which
is now easier, while Paris and Brus-
sels rates appreciated fractionally.

TORONTO GRAIN QUOTATIONS

Toronto, March 10.—The grain quo-
tations on the Board of Trade today
were as follows:

Manitoba wheat, in store Fort Wil-
liam, No. 1, northern \$2.80; No. 2,
Northern, \$2.77; No. 3, Northern,
\$2.73.

Manitoba oats, in store Fort Wil-
liam, No. 2, c. w., 97½¢; No. 3, c. w.,
94½¢; extra No. 1 feed 94½¢; No. 1
feed 93½¢; No. 2 feed 92½¢.

Manitoba barley, in store Fort Wil-
liam, No. 3, c. w., \$1.67½; No. 4, c. w.,
\$1.50½; rejected \$1.36½; feed,
feed, \$1.36½.

Barley, according to freights outside
mailing \$1.75 to \$1.77.

Buckwheat, according to freight out-
side, No. 2 \$1.65 to \$1.69.

Rye, according to freights outside,
No. 3, \$1.77 to \$1.80.

Manitoba flour, government stand-
ard \$17.25, Toronto.

Ontario flour, government standard
in jute bags, Montreal, prompt ship-
ment, \$10.80 to \$11.00; Toronto \$11.00.

Mill feed, car lots, delivered Mont-
real freights, bags included, bran per
ton \$45; shorts per ton \$52; good
feed flour per bag \$3.60 to \$3.75.

Hay, truck Toronto, No. 1 \$27 to
\$28 per ton, mixed \$25 per ton.

Straw, car lots, \$16 to \$17 per ton.

PAPER STOCKS LEADING FEATURE

McDougall & Cowans
The feature of today's market, all of
them showing large gains on the day
Abitibi was the most spectacular,
closing at 289 bid. It sold yesterday
at 275. Bromont was up two points
at 84. Laurentide advanced three to 185
and Spanish River was two better at
83.

There was a good demand for all
these stocks. At the close they were
adding 113 1/2 for Shawinigan, offered
at 114 1/2.

Power was steady at 37. The im-
provement in sterling exchange was
reflected in Brazil, the stock advanc-
ing a point to 42. The money situa-
tion is still a curb on the market. If
the money market was to ease, its
likely there would be a substantial up-
turn.

STEAM BOILERS

We are offering for immediate
shipment out of stock "Matheson"
steam boilers as under. All are
absolutely new, of recent construc-
tion and late designs.

One Vertical Type 20 H.P. 36" dia.
100" high 125 lbs. W. P.
One H. R. T. Type 120 H.P. 72"
dia. 16'6" long 125 lbs. W. P.
One H. R. T. Type 60 H.P. 54"
dia. 14'0" long 125 lbs. W. P.
ALSO
One Loco. type on wheels (used)
12 H.P., 100 lbs. W. P. Splendid
condition.

One "Robb" Engine (used) size
10" x 18". Just overhauled and in
splendid condition.
Boilers of other sizes and de-
signs can be built to order very
promptly, regarding which we so-
licit correspondence.

MATTHESON & CO. LIMITED,
New Glasgow, Nova Scotia

London, March 10.—Canadian Pacific
Railway earnings for week ending
March 7, 1920—\$3,244,000, an increase
of \$100,000.

London, March 10.—Caledonia Lin-
seed, March and April, 53 pounds;
Linseed oil 136s. Petroleum, Ameri-
can refined, 2s 14d; Spirits, 2s 2 1/4d;
Turpentine spirits, 24s; Rosin, Ameri-
can strained 58s, type "Q" 64s; Tal-
low