

CITY OF ST. JOHN BONDS Due 1937 Price to yield 6 p.c. Eastern Securities Company, Limited St. John, N. B. Halifax, N. S.

MONTREAL SALES (McDougall and Cowans) Morning Sales Carriage Com-10 @ 36 1/2, Steamships Com-25 @ 7 1/2, Span River Com-40 @ 8 1/2, etc.

N. Y. COTTON MARKET (McDougall and Cowans) Cotton High Low Close January 30.00 29.45 29.90, February 30.50 29.75 30.45, etc.

BRINGING UP FATHER A comic strip by Bud Fisher showing a man in a suit and a woman in a dress.

MARKET REPORTS STOCKS, BONDS AND PRODUCE

NEW YORK MARKET SHOWS BREADTH AS WELL AS ACTIVITY

Steel Common Reaches Highest Quotation in Several Weeks—Demand Bills on London Reach \$3.75. New York, March 10.—Another vigorous rally in foreign exchange, the lowest renewal rate for demand loans in a fortnight and favorable statements of earnings issued by leading industrial companies together with an increased dividend, accounted mainly for the breadth and activity of today's stock market.

PAPER STOCKS QUITE ACTIVE ON EXCHANGE WED.

General Tendency Upward in Most Lines, With But Few Declines. Montreal, March 10.—The paper stocks under the leadership of Laurentide furnished the principal feature to the local stock market today, Laurentide being the most active stock on the list, the turnover amounting to 1,420 shares, and the price rose to 94 at which it closed, a net gain of 2 1/2 points.

SOME DIVIDENDS JUST DECLARED

Ames-Holden, Laurentide and Imperial Tobacco Make Announcements, But Nothing for Asbestos Corporation. Montreal, March 10.—Dividend declarations today: Ames-Holden, McCready, Limited, preferred 1 1/4 per cent, payable April 1 to record March 15.

GERMAN MARK APPRECIATES A FEW POINTS

In Consequence of Allied Council's Recognition of Her Need for Raw Materials. London, March 10.—The reaction by the exchange market of the Supreme Council's general findings on the economic situation was somewhat qualified today by the absence of immediate palliative measures, the fact of the recognition that Germany must be supplied with raw materials and credits in order to prevent her collapse, was considered a good point, and the German mark exchange appreciated to 79 against 85 yesterday, to which point it had been brought down from 85 a few days ago under speculative buying. The rate is still unsteady and is now about 250 marks to the pounds sterling.

TORONTO GRAIN QUOTATIONS

Toronto, March 10.—The grain quotations on the Board of Trade today were as follows: Manitoba wheat, in store Fort William, No. 1, northern \$2.80; No. 2, Northern, \$2.77; No. 3, Northern, \$2.74. Manitoba oats, in store Fort William, No. 2, c. w., 97 1/2c; No. 3, c. w., 94c, extra No. 1 feed 94 1/2c; No. 1 feed 93 1/2c; No. 2 feed 92 1/2c; No. 3, c. w., \$1.67 1/2; No. 4, c. w., \$1.65; rejected \$1.36 1/2; feed, \$1.36 1/2.

SUPPLY OF MONEY FOR STOCK MARKET STILL CHIEF ISSUE

Montreal, March 10.—On the street the supply of money for stock market purposes is still a paramount issue. While it is thought that the completion of the final installment on the Victory Loan should bring about a somewhat easier situation ere long, and while several brokers recently stated that they had found it somewhat easier to obtain money, the action of the market up to the present does not indicate that anything in the nature of a freer supply is yet available. The statement is heard that there has been some further calling of money within the past few days, and that up to the present the supply of funds for stock market purposes show no improvement. The action of the market would seem to bear this out.

STEEL PRICES

New York, March 10.—Unfilled orders of the United States Steel Corporation on February 29, were 9,502, 981 tons according to the corporation's monthly statement issued today. This is an increase of 216,640 tons compared with the orders of January 31. This is the sixth consecutive month to show an increase. The figures on January 31, were 9,285,441, and on December 31, they were 8,265,366.

STERLING BANK INITIATES PROFIT-SHARING SCHEME

Special to The Standard. Toronto, March 10.—The management of the Sterling Bank in Canada makes the announcement that they have initiated a profit-sharing plan in which all bonded employees of the institution will benefit. This plan, which becomes effective on May 1st, has no bearing on the salaries, beyond the fact that it is given in proportion to the salaries the employees earned. The dividend will vary according to the net earnings of the bank, and will increase as each man's salary increases.

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N. Y. QUOTATIONS (McDougall and Cowans) New York, March 10, 1920. Open High Low Close Am Beet Suk. \$4 85 84 84 1/2, Amer Loco. 98 1/2 100 98 1/2 100 1/2, etc.

GOOD DAY FOR RAILWAY STOCKS

New York, March 10.—Interest in the rails increased in the afternoon and had their biggest day for months. Reading led the movement with an advance of half a dozen points, while the advances of one to 5 points common among the standard issues. The low price rails did not do relatively as well. The equipment trust bonds were also strong but the stocks were only moderately so. Toward the close the Copper stocks took the leading place and showed gains for the day of 2 to 4 points; this on reports that considerable amounts of the metal. The days news again brought forth many favorable influences. Sales, 1,486,700.

FEB. STATEMENT BRITISH B. OF T.

London, March 10.—The February statement of the Board of Trade shows the following changes: Imports increased \$2,825,000 pounds. Exports of British products, increased \$9,049,000 pounds. Re-exports, increased 17,485,000 pounds. Total exports, increased 56,534,000 pounds. Excess of imports, increased 7,291,000.

PAPER STOCKS LEADING FEATURE

McDougall & Cowans Montreal.—The paper stocks were the feature of today's market, all of them showing large gains on the day. Abitibi was the most spectacular, closing at 289 bid. It sold yesterday at 275. Brompton was up two points at 84. Laurentide rose two points at 94. Riordon advanced three to 185 and Spanish River was two better at 83.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

CHICAGO PRICES

Chicago, March 10.—Wheat, No. 1 Northern, \$2.52; No. 2 Northern, \$2.40; Corn, No. 3, \$1.70; No. 2, white, \$1.65; No. 1, \$1.60; Oats, No. 2, white, \$1.30; No. 3, white, \$1.25; No. 1, \$1.20; Soybean meal, \$12.00; Clover seed, \$45.00 to \$50.00; Pork nominal.

MONTREAL MARKETS

Montreal, March 10.—Oats, Canadian Western, No. 3, \$1.13 to \$1.13 1/2; Flour, Man. Spring wheat patents, first, standard grad, \$13.25 to \$13.55; Rolled oats, bag, 50 lbs, \$2.50 to \$2.60; Bran, \$45.25; Shorts, \$52.25; Hay, No. 2, per ton, car lots, \$29.00 to \$30.00; Cheese, finest easterns, \$26 1/2 to \$27; Choicest creamery, 60c to 61c; Butter, choicest creamery, 60c to 61c; Lard, pure wood pails, 20 lbs net, 31c to 31 1/2c.

TURPENTINE FIRM

Savannah, Ga., March 10.—Turpentine firm, \$2.00; sales, 138; receipts, none; shipments, 16; stock, 4,397. Rosin, firm; sales, 138; receipts, 611; shipments none; stock, 32,865. REAL ESTATE TRANSFERS. The following transfers of real estate have been recorded recently: J. R. Armstrong to Annie L. Kilpatrick, property in City Road. H. L. McGowan to J. F. Hargrave, property in Musquash. Emily Parlow, per County of St. John, to H. L. McGowan, property in Musquash. Jas. Wilks to A. R. and J. H. London, property in Old Bridge road, Kings County. Wm. Aiton to Catherine Aiton, property in Upham. J. H. Chapin to Soldiers' Settlement Board, property in Hampton. J. T. Logan to J. C. Kane, property in Rothesay. A. F. Marr to J. P. Pettigill, property in Rothesay.

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We are offering for immediate shipment out of stock "Matheson" steam boilers as under. All are absolutely new, of recent construction and late designs. One H. R. T. Type 120 H.P., 72" dia. 16'0" long 125 lbs. W. P. One H. R. T. Type 60 H.P., 54" dia. 14'0" long 125 lbs. W. P. One Loco type on wheels (used) 12 H.P., 100 lbs. W. P. Splendid condition. ALSO One "Robb" Engine (used) size 10" x 18". Just overhauled and in splendid condition. Boilers of other sizes and designs can be built to order very promptly, regarding which we solicit correspondence. I. MATHESON & CO. LIMITED, New Glasgow, Nova Scotia.

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