

CAMAGUEY 5% Bonds

Now a Solid Purchase

Because \$300,000 new stock has been placed mostly abroad, at 50, thus placing this amount of cash behind the Company's present bond issue; also the increased Earnings for the past four months fully cover any new dividend requirements, being \$5,329.12 net over the same period last year.

OUR PRICE AND SPECIAL CIRCULAR ON APPLICATION.

Eastern Securities Co. Ltd.
W. F. MAHON, Managing Director,
92 Prince William Street,
Phone 2058. St. John, N. B.

Nova Scotia Steel and Coal First Mortgage 5 Per Cent. Bonds

Due July 1st, 1919.
Denomination \$1,000, \$500 and \$100

D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

The Sun Life Assurance Co. of Canada

Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.

Ask Our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO. WHOLESALE

Hay, Oats

Choice White Middlings and Manitoba Oats now on hand

Telephone West 7-11 and West St.
WEST, ST. JOHN N. B.

HARD COAL

American and Scotch
All Sizes

Old Mines Sydney
and Reserve

R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Hard Wood

At Bargain Prices
\$2.00 PER LOAD

Broad Cove soft, and Scotch Hard Coal, always on hand. Good goods promptly delivered.

G. S. COSMAN & CO.
228-240 PARADISE ROW,
Telephone 1227.

Coal Prices

Spring prices for Anthracite Coal. Leave your order now. At Soft Coals in yards and to arrive.

JAMES S. MCGIVERN,
Telephone 42. 5 Mill Street

We Are Now Quoting the LOWEST SPRING PRICES

on American and Scotch Hard Coals.

The first steamer with Scotch Hard Coal at Spring Prices is due to arrive at St. John about May 24th.

Orders taken now can be delivered on arrival of steamer. IN AMERICAN HARD COAL we are offering all sizes of the CELEBRATED TRIPLE X L.E. HIGH, which is giving so much better satisfaction than ordinary grades of American Hard Coals.

J. S. GIBBON & Co.,
No. 1 UNION STREET,
Phone Main 576.
Branch Office, 6-12 Charlotte Street, Phone Main 564 Open till 9 a.m.

FINANCIAL WORLD

LITIGATION AND THE STOCK MARKET

New York, May 20.—Effective support was given to the stock market today, after it had developed a distinctly heavy tone. The trend of the market indicated that it was influenced in no small degree by the action of the federal government against the so-called lumber trust. The market was the more susceptible of this influence on account of the fact that the supply of floating stock has been increased very largely within the last few days, owing to the extensive profit taking sales. Initial prices were irregular, most of the active issues being somewhat lower. Bear traders were unable to force extensive recessions, however, and the support which was offered was sufficient to cause a general recovery, and in some cases small advances. The further stocks, which fell off on announcement of the terms of the proposed settlement of the potash dispute, with German interests, exhibited further marked weakness today. Rock Island issues showed pronounced strength.

Further reports of railroad financing were current today. Among them was the statement that the Illinois Central has under consideration plans for a bond issue, probably \$10,000,000, refunding 4 per cent. bonds. Missouri Pacific's new financial representatives who undertook to provide funds for the road, following the rupture between the Gould interests and their former banking associates, reported that applications for the proposed issue of Missouri Pacific notes had been received in large number. It is probable that a number of other roads will take advantage of the conditions prevailing at present to obtain new capital.

The recognized trade authorities expressed the unanimous belief that business conditions showed improvement, a change attributed in large part to the Standard Oil decision. Dry goods and general merchandise imports for the week aggregated about \$15,000,000 which was considerably below the previous week. Total imports since the beginning of the year are now some \$42,000,000 less than in the same time in 1910. The past fortnight witnessed another increase in car surplusage, but the gain was too small to be regarded as an indication of any noticeable change in business. The showing of the state banks and trust companies, was once more the notable feature of the weekly bank statement. For the seventh consecutive week these institutions reported a large loan increase, bringing the total expansion for the period to approximately \$100,000,000. The actual table of clearing house banks showed a nominal decrease in loans with a cash gain of about \$2,300,000. The actual cash reserve of the associated banks is now 24.32 per cent., a slight increase over the previous week. Foreign advices stated that the London market had been affected favorably by the revival of activity here. Paris noted that the latter part of this month had been fixed as the time for the listing of Atchafalpa shares on the Bourse. Bonds were steady. Total sales par value \$1,651,000. United States 2's lost 1/2 and the 4's 3/4 on call, on the week.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh and Co.

Asbestos Com.	11 1/4	11 1/4
Black Lake Com.	13	11
Can. Pac. Rail.	23 1/4	23 1/4
Can. Convert.	42	42
Cement Com.	23 1/2	23
Can. Pulp.	42 1/2	42 1/2
Can. Rub. Com.	94	92
Dom. Steel.	68 1/2	68 1/2
Dom. L. and S. Pfd.	106	105 1/2
Dom. Super.	84	81
Hal. Elec. Tram.	148	147
St. Paul S. S. Marie.	139	138
Mexican.	83 1/2	83 1/2
Rio Com.	108	108
Mont. St. Rail.	224 1/2	224
Mont. H. and P.	151 1/2	151 1/2
Mackay Pfd.	75	75
N. S. S. and C. Com.	90 1/2	90 1/2
New Que. Com.	62	64 1/2
Ogilvie Com.	125	124
Ottawa Power.	149 1/2	149
Pennman.	60	58
Porto Rico Com.	65 1/2	65 1/2
Rich. and Ont. Nav.	113	112 1/2
Sao Paulo Tram.	173 1/2	173 1/2
Tor St. Rail.	134 1/2	134
Twin City Rpd. Trst.	110 1/2	110 1/2

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close.
May	15.98	94	83-85
June	15.98	94	84-86
July	16.10	15.90	94-95
Aug.	15.38	23	25-26
Sept.	15.70	62	60-62
Oct.	13.23	11	11-12
Dec.	13.15	04	04-05
Jan.	13.14	05	03-04
March	13.13	11	10-11
Spot	16.05		

Dominion Cannery 6 p. c. Bonds

The price of these bonds has been advanced to

103 and Interest

ATLANTIC BOND CO. LTD

Bank of Montreal Bldg.
HOWARD P. ROBINSON, President,
St. John N. B.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	66 1/2	67 1/2	66 1/2	67 1/2
Am. Beet Sugar	48 1/4	49	47 1/4	49
Am. Car and Found.	55 1/2	56 1/2	55	56 1/2
Am. Cotton Oil	51 1/2	51 1/2	50 1/2	50 1/2
Am. Loco	40 1/2	40 1/2	40 1/2	40 1/2
Am. Sm. and Ref.	80	80 1/2	79 1/2	80 1/2
Am. Tel. and Tel.	148 1/2	148 1/2	148 1/2	148 1/2
Am. Steel Found.	120 1/2	119 1/2	119 1/2	119 1/2
Am. Copper	40	40	39 1/2	40
Atchafalpa	112 1/2	112 1/2	112 1/2	112 1/2
Balt. and Ohio	106 1/2	106 1/2	106 1/2	106 1/2
Br. T. & N. W.	30 1/2	30 1/2	30 1/2	30 1/2
Can. Pac. Rail.	23 1/4	23 1/4	23 1/4	23 1/4
Ches. and Ohio	82 1/2	82 1/2	82 1/2	82 1/2
Chic. and St. Paul	124 1/2	125	124 1/2	125
Chic. and N. West	147 1/2	148	148	148
Col. Fuel and Iron	33 1/2	33 1/2	33 1/2	33 1/2
Chino.	25 1/2	25	25	25
Con. Gas	145	145 1/2	145 1/2	145 1/2
Del. and Hud.	172	172	172	172
Denver and R. G.	20 1/2	20 1/2	20 1/2	20 1/2
Erle	33	33 1/2	32 1/2	33 1/2
General Electric	160 1/2	159 1/2	159 1/2	159 1/2
Gr. N. O.	128 1/2	128 1/2	128 1/2	128 1/2
Gr. Nor. Ore.	63 1/2	63 1/2	63 1/2	63 1/2
Illinois Central	139	140	140	140
Int. Met.	18 1/2	18 1/2	18 1/2	18 1/2
Lehigh Valley	178 1/2	178 1/2	178 1/2	178 1/2
Nevada Con.	19 1/2	19 1/2	19 1/2	19 1/2
Kansas City Southern	35	35	35	35
Miss. Kan. and Texas	34 1/2	34 1/2	34 1/2	34 1/2
Miss. and Tenn.	51 1/2	51 1/2	51 1/2	51 1/2
Nat. Lead	56 1/2	56 1/2	56 1/2	56 1/2
N. Y. Central	108 1/2	108 1/2	108 1/2	108 1/2
N. Y. Ont. and West.	43	43	43	43
Nor. and West.	108 1/2	108 1/2	108 1/2	108 1/2
Pac. Mail	26 1/2	27	26 1/2	27
Penn.	212 1/2	213 1/2	212 1/2	213 1/2
Pr. Steel Car	35	35 1/2	35 1/2	35 1/2
Pac. Tel. and Tele.	50	50	50	50
Reading	159 1/2	160	159	159 1/2
Rep. Ir. and Steel	31 1/2	31 1/2	31 1/2	31 1/2
Rock Island	33 1/2	33 1/2	33 1/2	33 1/2
Sloss-Sheffield	118 1/2	118 1/2	118 1/2	118 1/2
So. Pac.	118 1/2	118 1/2	118 1/2	118 1/2
Soo.	138 1/2	138 1/2	138 1/2	138 1/2
Tenn. and Pac.	29	29 1/2	29	29 1/2
Utah	46 1/2	47 1/2	46 1/2	47 1/2
Union Pacific	183 1/2	184	183	184
United States Rubber	41 1/2	41	41	41
United States Steel	108 1/2	108 1/2	108 1/2	108 1/2
United States Steel Pfd.	120	120	120	120
Virginia Chemical	69	68 1/2	67	68 1/2
Western Union	77 1/2	77 1/2	77 1/2	77 1/2
Total Sales	205,300			

MONTREAL

Saturday's Sales.

Bell Telephone, 10 @ 148.	
Bell Bonds, 200 @ 102 1/2.	
Canadian Car Pfd., 5 @ 104.	
Canada Pulp, 25 @ 42 1/2.	
Cement, 40 @ 23 1/8, 100 @ 23 1/4.	
Cement Pfd., 66 @ 84 1/2, 34 @ 84 1/2.	
14 @ 25 @ 84 1/2, 150 @ 71.	
84 3/4, 25 @ 84 1/2, 3 @ 85.	
Crown Reserve, 100 @ 337.	
Detroit United, 35 @ 71 1/2, 100 @ 71 1/2.	
71 3/4, 150 @ 71 1/2, 150 @ 71.	
Dominion Textile, 25 @ 67 1/2, 50 @ 68.	
Textile Bonds, 3,000 @ 97.	
58 1/4, 25 @ 58 1/4, 5 @ 58 1/4, 50 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 200 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 175 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 100 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 125 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 150 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 175 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 200 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 225 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 250 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 275 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 300 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 325 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 350 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 375 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 400 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 425 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 450 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 475 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 500 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 525 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 550 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 575 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 600 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 625 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 650 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 675 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 700 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 725 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 750 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 775 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 800 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 825 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 850 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 875 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 900 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 925 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 950 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 975 @ 58 1/4.	
58 1/4, 25 @ 58 1/4, 50 @ 58 1/4, 1,000 @ 58 1/4.	

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, May 20.—The continued dullness of today's stock market was uncompromising from a bearish view point owing to the semi-holiday character of the day. The market was characterized by a general feeling of uneasiness, but the bull element took much comfort from the fact that notwithstanding the return dullness after the wide rise following the Standard Oil decision, the trend of prices was still distinctly upward, indicating one of two things or both, viz., either the short interest was still an important sustaining factor or that the big interests were not distributing their holdings.

Developments in the business situation will absorb the attention of the financial community for the immediate future. Reports indicate that already some improvement is taking place and it is believed that this will become more marked in the near future.

Doubtless the brilliant crop outlook has a great deal to do with the more cheerful feeling, but the elimination of the true price was still distinctly upward, indicating one of two things or both, viz., either the short interest was still an important sustaining factor or that the big interests were not distributing their holdings.

The importance of the decision to the whole general situation will be more and more apparent as time goes on. The unconstrued Sherman anti-trust act was the one great obstacle in the way of the country's progress, besides which all other seem of minor importance. Those remaining are, first the tariff question, and the passage of the reciprocity treaty will probably clear this up as far as any actual action is taken. High wages have not

been liquidated, but a return to greater volume in business and profits which ensues when confidence is restored, would meet this question. The presidential election is ahead of us, but if good business now develops there will probably be no change in the administration. Factors which a year ago were threatening have been largely dissipated. These were high prices of commodities and unfavorable foreign trade balance. Prices have receded materially in nearly all directions and the balance of trade is now immensely in our favor. Money is in full supply and the prospects of one

of the largest crops on record are very favorable. By reason of the removal of the threat of possible drastic results from the workings of the Sherman anti-trust act, it may be that the turn in the tide towards prosperity has come.

The Market.

The stock market since Tuesday, when the effect of the decision became operative, has been steadily evidencing an encouraging outlook and indications are for a continuance of this upward movement.

J. S. BACHE AND CO.

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J. S. BACHE AND CO.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, May 20.—OATS—Canadian Western No. 2, 41 1/2c to 42c. No. 3, 41 1/2c to 42c. No. 4, 41 1/2c to 42c. No. 5, 41 1/2c to 42c. No. 6, 41 1/2c to 42c. No. 7, 41 1/2c to 42c. No. 8, 41 1/2c to 42c. No. 9, 41 1/2c to 42c. No. 10, 41 1/2c to 42c. No. 11, 41 1/2c to 42c. No. 12, 41 1/2c to 42c. No. 13, 41 1/2c to 42c. No. 14, 41 1/2c to 42c. No. 15, 41 1/2c to 42c. No. 16, 41 1/2c to 42c. No. 17, 41 1/2c to 42c. No. 18, 41 1/2c to 42c. No. 19, 41 1/2c to 42c. No. 20, 41 1/2c to 42c. No. 21, 41 1/2c to 42c. No. 22, 41 1/2c to 42c. No. 23,