

Not the least useful or interesting part of the work of the Board, during the past year, has been the instituting of Scholarships for undergraduates of the Toronto University, studying for the Ministry in the Canada Presbyterian Church. Shortly after the meeting of Synod, the Board advertised six Scholarships of the value of \$60 or \$50 each, two to be competed for by Students of the first year, two by Students of the second, and one by those of the third and fourth, respectively. There were *ten* competitors, those successful being Messrs. Armstrong, Kay and Ewing in the first year, Messrs. Scrimger, Thornton and Ballantyne in the second, and Mr. James Barron in the fourth. To the remaining three whose papers were very creditable, the Board were able to give \$35 each to assist them in their attendance on University College. The money to the amount of \$385 was contributed by Central Church and McNab, Hamilton, and by Knox's, Cooke's and Gould St., Toronto, together with a donation of \$40 from W. Ross, Esq., through Rev. Dr. Burns, to be repeated this year. The Board have seen the good effect of these Scholarships during the present year, (one at least who has distinguished himself in the University, could not have attended this winter, without the assistance of the Scholarships which he gained.) and have advertised nine Scholarships of about the same value, to be competed for in September next. There is reason to believe that each of the congregations taking part in the work last year, will contribute at least to the value of one Scholarship. This will leave a considerable sum further to be raised, which the Board, however, believe their successors will have no difficulty in procuring, should the Synod see fit to commend the scheme to the liberality of the Church. It is gratifying to the Board to be able to report, in connection with the efforts of this Synod to secure a larger number of candidates for the Ministry, and to encourage as many as possible to take a full University course, that there are now at least twice as many matriculated students attending University College, Toronto, with a view to enter the ministry in the Canada Presbyterian Church, as the ten reported as competing for Scholarships last Autumn.

All which is respectfully submitted by

JOHN M. KING,
Convener, pro. tem.

REPORT OF THE FINANCE COMMITTEE, 1866-7.

The Committee, in laying the Financial Statement, and the Accounts of the Church, before the Synod, have pleasure in stating that the receipts for the various Schemes of the church for the past year exhibit very gratifying results, there being an increase in almost every item. The increase will be, no doubt, brought under the notice of the Synod, in connexion with the reports of the several Schemes. It is to be regretted, however, that there is not greater attention paid by every congregation to the appointments of Synod in regard to the synodical collections. There are many blanks in the returns from congregations. And it is believed that these blanks may be found in some congregations from year to year. It would be pleasing to find attention paid by every congregation to the appointments of Synod in regard to the various schemes of the church, and to have no blanks in the annual returns.

The Committee submit an abstract of the Treasurer's accounts in the form of a balance sheet.

We have carefully examined the books of the general agent, and certify to their correctness.

J. McMURRICH, *Convener.*