

In the Financial World

SEVERAL STOCKS ARE AT NEW HIGH

Upward Swing Given Market in Wall Street This Morning.

New York, July 14.—Under the impetus of pool operations, stock prices moved upward at the opening of today's market with the chemical and equipment issues making rapid forward strides. New high records for the year were established by various issues. Division Chemical advanced a point and United States Steel from two points.

Montreal, July 14.—Brazilian was the feature in the early trading on the Stock Exchange this morning. It closed off two points from Saturday's closing at 46. The weakness in this stock was attributed to alarm over the Brazilian situation. Smelters was up three-quarters to 38 1/2, and Canam was off a fraction at 32 1/2.

Cable Transfers.
Montreal, July 14.—Cable transfer, 4.40%.

NEW YORK MARKET, July 14.

Stocks to 12 noon.	Open	High	Low
Atchafalca	104 1/2	104 3/4	104 1/2
Am Beet Sugar	41 1/2	41 3/4	41 1/2
Allied Chem	11 1/2	11 3/4	11 1/2
Am Can	11 1/2	11 3/4	11 1/2
Am Locomotive	80	80 1/2	80
Am Smelters	35 1/2	35 3/4	35 1/2
Asphalt	44 1/2	44 3/4	44 1/2
Anacosta	20 1/2	20 3/4	20 1/2
Chas & Ohio	60 1/2	60 3/4	60 1/2
Beth Steel	40 1/2	40 3/4	40 1/2
East Iron Pipe	2 1/2	2 3/4	2 1/2
Cerro de Pasco	47 1/2	47 3/4	47 1/2
Chandler	10 1/2	10 3/4	10 1/2
Gen Leather	12 1/2	12 3/4	12 1/2
Cuban Cane Sd	6 1/2	6 3/4	6 1/2
Calif Pulp	10 1/2	10 3/4	10 1/2
Chas & Ohio	85	85 1/2	85
Chile	28 1/2	28 3/4	28 1/2
Corn products	44 1/2	44 3/4	44 1/2
London Oil	4 1/2	4 3/4	4 1/2
Corn Gas	7 1/2	7 3/4	7 1/2
Louisa Gas	4 1/2	4 3/4	4 1/2
Cont Can	84 1/2	84 3/4	84 1/2
Cuban Am Sugar	55 1/2	55 3/4	55 1/2
Crucible	55 1/2	55 3/4	55 1/2
Cerro de Pasco	47 1/2	47 3/4	47 1/2
Canadian Chem	60 1/2	60 3/4	60 1/2
Dupont	127 1/2	127 3/4	127 1/2
Erie Con	20	20 1/2	20
Erie 1st Pfd	27 1/2	27 3/4	27 1/2
Famous Players	24 1/2	24 3/4	24 1/2
Gen Electric	24 1/2	24 3/4	24 1/2
Gen Motors	14 1/2	14 3/4	14 1/2
Gulf Mo & RR Pfd	68 1/2	68 3/4	68 1/2
Gulf Steel	20	20 1/2	20
Houston Oil	20	20 1/2	20
Hudson Motors	24 1/2	24 3/4	24 1/2
Inter Paper	14 1/2	14 3/4	14 1/2
Int'l Nickel	17 1/2	17 3/4	17 1/2
Int'l Alcohol	7 1/2	7 3/4	7 1/2
Int'l Petroleum	11 1/2	11 3/4	11 1/2
Int'l Edison Engine	30 1/2	30 3/4	30 1/2
Imperial Oil	30 1/2	30 3/4	30 1/2
Kennecott	40 1/2	40 3/4	40 1/2
Louisa Valley	48 1/2	48 3/4	48 1/2
Marine Pfd	35 1/2	35 3/4	35 1/2
Montgomery Ward	35 1/2	35 3/4	35 1/2
Marland Oil	20 1/2	20 3/4	20 1/2
Black Truck	20 1/2	20 3/4	20 1/2
Mex Seafood	20 1/2	20 3/4	20 1/2
Mid States Oil	15 1/2	15 3/4	15 1/2
Mo Pacific Pfd	20 1/2	20 3/4	20 1/2
New Haven	24 1/2	24 3/4	24 1/2
Northern Pacific	24 1/2	24 3/4	24 1/2
N Y Central	104 1/2	104 3/4	104 1/2
North Am Co	27 1/2	27 3/4	27 1/2
Yon Am B	20 1/2	20 3/4	20 1/2
Punta Sugar	60 1/2	60 3/4	60 1/2
Pure Oil	20 1/2	20 3/4	20 1/2
Pullman	123 1/2	123 3/4	123 1/2
Prod & Ref	47 1/2	47 3/4	47 1/2
Pacific Oil	47 1/2	47 3/4	47 1/2
Phillips Petroleum	35 1/2	35 3/4	35 1/2
Reading	47 1/2	47 3/4	47 1/2
Rep 1 & Sd	47 1/2	47 3/4	47 1/2
Rock Island	20 1/2	20 3/4	20 1/2
Sugar	27 1/2	27 3/4	27 1/2
Shenandoah	17 1/2	17 3/4	17 1/2
Southern Ry	83 1/2	83 3/4	83 1/2
Southern Ry	83 1/2	83 3/4	83 1/2
Stewart Warner	64	64 1/2	64
Studebaker	27 1/2	27 3/4	27 1/2
Steel Foundries	24 1/2	24 3/4	24 1/2
San Francisco	24 1/2	24 3/4	24 1/2
San Oil Ind	34 1/2	34 3/4	34 1/2
San Oil N J	34 1/2	34 3/4	34 1/2
San Oil Cal	34 1/2	34 3/4	34 1/2
Texas Company	24 1/2	24 3/4	24 1/2
Polanco B	61 1/2	61 3/4	61 1/2
Transcontinental	47 1/2	47 3/4	47 1/2
Pacific Co	31 1/2	31 3/4	31 1/2
Pinkens	35 1/2	35 3/4	35 1/2
S Steel	101 1/2	101 3/4	101 1/2
Woolworth	112 1/2	112 3/4	112 1/2
Wool	71 1/2	71 3/4	71 1/2
Wabash A	43 1/2	43 3/4	43 1/2
White Motors	55 1/2	55 3/4	55 1/2
Stirling	4.88 1/2		

MONTREAL MARKET, July 14.

Stocks to 12 noon.	Open	High	Low
Bell Telephone	104 1/2	104 3/4	104 1/2
Brazilian	46 1/2	46 3/4	46 1/2
B Empire 2nd Pfd	8	8 1/2	8
B Empire Com	8	8 1/2	8
Brompton	30	30 1/2	30
Can Cav Pfd	11	11 1/2	11
Can Steamships	11	11 1/2	11
Can S & Min	38 1/2	38 3/4	38 1/2
Dom Canners	33 1/2	33 3/4	33 1/2
D Smith Paper	40 1/2	40 3/4	40 1/2
Mon L & P	123 1/2	123 3/4	123 1/2
Nat Breweries	54 1/2	54 3/4	54 1/2
Shawinigan	101 1/2	101 3/4	101 1/2
Steel Canada Pfd	101	101 1/2	101
Steel Canada Com	101	101 1/2	101
Montreal-2404			
Nova Scotia-250			
Commerce-1800			
Victory Loans:			
1917-1918			
6 1/2 War Loans:			
1917-1918			

THE ROYAL TRUST CO EXECUTORS AND TRUSTEES

\$500 FOR \$381.20

\$381.20 invested now will yield a certain profit of \$118.80 at the end of five years. On larger or smaller investments the return is in the same proportion. The security is an Accumulative Debenture of the Canada Permanent Mortgage Corporation, Canada's premier mortgage corporation, which has assets exceeding Forty-Three Million Dollars.

Many people are saving for the future by investing regularly in these Bonds. Combining, as they do, absolute security with an attractive return, they should be included among the investments of all who have amounts on which they are prepared to allow the interest to accumulate.

Please write or call for full information about "Canada Permanent" Accumulative Bonds.

CANADA PERMANENT MORTGAGE CORPORATION

Established 1855
NEW BRUNSWICK BRANCH
Corner Dock Street and Market Square, Saint John.
R. F. WRIGHT, Manager.

Steel Statement At End of June

Unfilled orders on the books of the United States Steel Corporation at the end of June amounted to 3,262,505 tons, a decrease of 365,584 tons compared with the bookings on May 31. Although this shrinkage brought the corporation's tonnage figures down to the lowest point since November, 1914, the falling off in unfilled business was not as large as expected a few weeks ago. For this reason the statement, issued on Thursday, says the New York Herald-Tribune, was viewed as more or less favorable.

Shipments last month averaged 33,000 tons a day, or approximately 925,000 tons for the 28 working days. Cancellations are understood to have been practically nil so that new business was calculated at close to 450,000 tons. Orders now on hand represent the smaller degree of business based on the June rate of shipments.

Although steel men do not look for marked improvement in the industry until August or September they believe that the smaller decrease in unfilled orders during June than in either April or May indicates that the industry has passed its low level for the year.

An indication of the betterment in June is shown by the fact that unfilled orders in May declined 380,388 tons and in April 574,960 tons.

CANADIANS RUN GREAT RACE IN OLYMPIC RELAY

(Continued from page 1.)
tette had started the record-breaking habit. Other world records were made in the broad jump by Robert Lengendre of the U. S.; the Decathlon by H. M. Osborne of the U. S.; the 400 metre hurdles by F. M. Taylor of the U. S.; the 10,000 metre run by Ritola of Finland; and the hop, step-and-jump by Winter of Australia, and the 1,600 metre relay by the U. S.

These marks also stood as new Olympic standards in addition to which the latter list had three contributions by Nurmi for the distances of 1,500, 3,000, and 5,000 metres. Others were made by Osborne in the high jump, and "Bud" Houser, U. S., in the discus throw.

The Marathon.

J. Cuthbert, of Guelph, Ont., was in 18th place in the Olympic Marathon yesterday, having been seized with cramps while running and having to walk a mile to get a cup of hot coffee which resulted in pulling him together and enabling him to continue in the contest, finished fresh as a daisy. His time was 3 hours, 44 seconds. The time of the winner of the Marathon, Albin Stenroos of Finland, was 2 hours, 42 minutes, 22.8 seconds.

Victor MacAulay of Windsor, N. S., the only other Canadian runner, finished the Marathon also had difficulties and had to take ministrations of hot milk. He finished one minute 21.8 seconds behind Cuthbert. The huge crowd cheered at seeing the Canadians finishing so close to each other.

Today's Events.

Paris, July 14.—With the track and field events over, chief among the Olympic attractions today, from the Canadian viewpoint, are the swimming contests in which several stars of the Dominion are entered, and the rowing competition, in which Canada also is represented by some of its leading oarsmen.

Yachting and fencing contests, complete the calendar of activities.

W. De Beaupre, Australian, was winner in one of the heats in the 1,600 metre free swimming contest today, George Vermet, Montreal, led for 100 yards in the race and finished second.

SITUATION IN BRAZIL SAID TO BE VERY CHAOTIC

(Continued from page 1.)
Other messages state that both the revolutionists and the Federal forces are using airplanes, tanks and other modern equipment.

A detachment of 600 marines sent from the battleship Minas Geraes in Santos Harbor were literally riddled with bullets when they encountered a rebel machine gun nest near the top of the Santos-Sao Paulo automobile highway. Only 20 of the marines succeeded in making their way back to Santos.

Some estimates place the number of dead in the first few days of the fighting at more than 1,000. Eight civilians were reported to have been killed when a federal shell struck one of the hotels in Sao Paulo city.

A revolutionary congress will meet in Sao Paulo city today to consider the situation and stabilize the position of the rebel temporary government. General Lopez has assumed temporary charge of the rebel administration.

Reinforcements Arrive.

Washington, D. C., July 14.—(Canadian Press).—Considerable reinforcements of Brazilian Government troops have arrived at Sao Paulo and are assisting in the operations against the rebels, according to official advices received at the Brazilian Embassy today. Observers for the Federal forces Friday night discovered rebel troops concentrating at Blensinho, the detachment added, and the Government artillery attacked "efficiently." The detachment said important progress had been made by the Federal army which had obtained "great advantage" in Camouso and the North Station.

Dies In Ambulance Which Struck Him

New York, July 14.—James McCarthy, six years old, of Brooklyn, was struck by an ambulance at Maple street and Nostrand avenue and died in the ambulance. The car, belonging to the Willard Parker Hospital in Manhattan, was taking four women patients from the Kings County Hospital to Jefferson Market Court for arraignment.

The boy leaped into the street to catch a baseball and ran directly into the path of the ambulance. The accident was in front of the rectory of the St. Francis Assisi church. The Rev. Father McEvilly administered the last rites in the ambulance as the machine raced back toward the Kings County Hospital.

LOANS ARE URGED IN HOUSING SHORTAGE

Manager in Philadelphia Says Millions Living in Unsanitary Places.

(United Press.)
Philadelphia, July 14.—"Several million people in the United States today are living under insanitary housing conditions which jeopardize their health, undermine their morals and make them industrially unfit as wage earners."

Bernard J. Newman, managing director of Philadelphia housing, made this statement in an interview with the United Press. He said that 4,000,000 people in America are directly affected by the housing shortage.

"Housing conditions, however, have improved during the first six months of this year," Newman said. "There has been approximately a twenty per cent reduction in the shortage and this has given relief to a million persons."

"Indications are that there will be a further substantial reduction the rest of the year, but the percentage of reduction will not be as high as during the first six months."

A survey recently made in 213 cities revealed that 46 per cent of the towns are suffering from a shortage of single family dwellings, while last year 68 per cent of the same cities reported a shortage of this type of dwelling. Forty-one per cent of the cities reported a shortage of apartments and 30 per cent reported a shortage of business dwellings.

Rents Remain Stationary

Newman said that while the housing shortage had improved slightly, rents had remained about stationary. While the housing survey was under way, a tabulation of rents was made which indicated a tendency toward stabilization.

"Reports from the 213 cities showed that in 74 per cent rents were stationary, 10 per cent indicated a rise in rents and 16 per cent indicated lowering of rents," he said.

"Certain cities have sections where families live in shacks built from waste wood, tin cans and other debris collected from dumps by the wage earners."

"In every large city families live in cellars and some of these so-called basements are so filthy that a farmer would not use a similar place for a pigpen. Many of these cellars are flooded with water, others are damp with no ventilation whatsoever."

"Another problem that makes the housing situation hard to solve is the converting of old single family dwellings to house many families without any increase in sanitary equipment."

Six to a Room

"Prior to 1900, relatively few American families occupied one room apartments. Today one room occupancy has increased until we are rapidly approaching conditions prevalent in central cities. Families of five and six persons occupy one room, and grown children of both sexes occupy the same beds in these stuffy apartments."

Collected from dumps by the wage earners.

"The biggest asset to the nation is the health and well being of its wage earners and the children who are to be the future fathers and mothers. The government, by establishing home loan banks similar to the farm loan banks and by mapping out a program for a cure of the housing shortage would entirely relieve a situation that threatens the welfare of the nation."

Liquor and Chinese From Canada Seized

WON FAME IN WAR

St. Johnsbury, Vt., July 14.—A rum-running and Chinese smuggling expedition on the Canadian border was broken up by customs officials at New Port, Vt., who stopped two automobiles by revolver shots. Four Chinese and the two alleged principals of the party were brought to the county jail here, the latter giving their names as Arthur S. Paige and Edward V. St. Aubin, both of Lowell, Mass., were ordered held with the aliens for the federal grand jury next October.

The tires and gasoline tanks of the smugglers' cars were punctured by the customs men's bullets before their capture. Thirty cases of liquor were found in the two cars.

Says R. C. M. P. Frown On Undue Publicity

Ottawa, July 14.—Movies and stories depicting members of the Royal Canadian Mounted Police as dashing heroes in blue trousers and red jackets glittering with golden buttons were frowned upon as unwelcome

FACTS ABOUT PEAT.

(Canadian Chemistry, Toronto).
The Dominion Government has gone about as far as it can, in pointing out the possibilities of peat production. From now on, the industry will have to paddle its own way, except for the general assistance that the laboratories of the government offer. During the period when the peat committee were actively pushing possibilities, some 8,000 tons were sold, and, in the end, a product was available, for which there was a demand greater than the supply. A recent government bulletin put the whole case very clearly. Air-drying is the only economic procedure, and is the practice in Europe. About 15,000,000 tons are produced annually. After all the means that have been spent on the peat problem, progress has been made only in methods of mechanical handling. The manufacture of briquettes has not been feasible.

WON FAME IN WAR

The hold that this business has had on Canadian producers may be appreciated by the fact that, between 1897 and 1914, some 41 companies were organized, and failed in establishing a business. This does not include, by any means, all those who have had an interest in the matter. The chances are that future investments in this business will be rather better rewarded.

If, within a reasonable time, we really have a peat industry in Ontario, the amount that has been spent will not have been lost.

COL. W. G. BARKER, V. C.

Canadian Ace, who has arrived in London to take up the duties of Liaison Officer between the British and Canadian Air Forces.


St. John's, Nfld., July 14.—The

steamer Metagama, which went ashore at the entrance to the harbor on Friday, was rededicated and was moored in St. John's harbor.

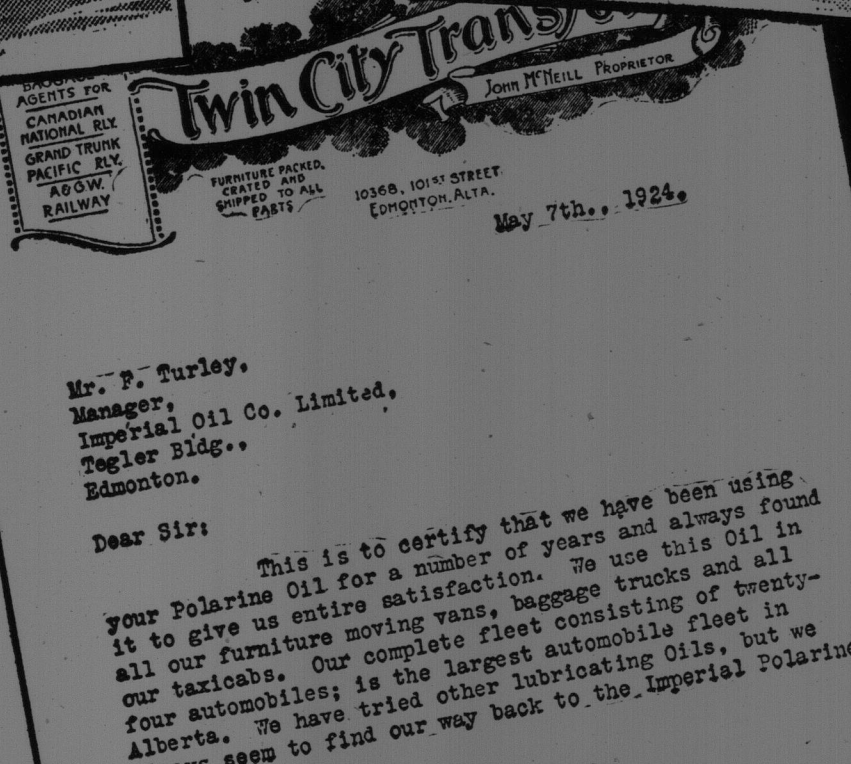


British Consols Cigarettes

Two more for the same price — 12 for 15¢



Twin City Transfer's fleet of Trucks



Twin City Transfer's fleet of Passenger Cars

Mr. P. Turley, Manager, Imperial Oil Co. Limited, Tegner Bldg., Edmonton.

Dear Sir:

This is to certify that we have been using your Polarine Oil for a number of years and always found it to give us entire satisfaction. We use this Oil in all our furniture moving vans, baggage trucks and all our taxicabs. Our complete fleet consisting of twenty-four automobiles; is the largest fleet consisting of Polarine Oil. We have tried other lubricating oils, but we always seem to find our way back to the Imperial Polarine.

Yours very truly,
TWIN CITY TRANSFER AND AUTO LIVERY
John C. Guelph

Alberta's Largest Automobile Fleet Lubricated With



Polarine

MOTOR OILS

5 GRADES

FOR LUBRICATION OF AUTOMOBILES TRUCKS AND TRACTORS