

Leger Says Cabinet Would Balance Budget By Taxes

Continued from Page 3. Deficit on power commission for year 1925... \$ 85,508.10

the amount paid for interest was \$128,213. "In 1910 population 381,120 amount paid for interest was \$351,816.

ORDINARY EXPENDITURES. "The ordinary expenditures have exceeded the estimates of 1925 by the sum of \$689,107.45. The largest department over expenditures are:

NET COSTS EXAMINED. "I have examined some of the various services to find the net costs of them. The revenue and expenditure of each service is shown in the statement.

CRITICAL YEAR PASSED. "Whatever differences of opinion may exist between the honorable members of this House as to the policy which a government has pursued in the past or as to the policy which it may be the duty of this government to pursue in the future, I believe that we are all agreed that the financial year, which closed on the 31st day of October last, was one of an exceedingly critical character, and one which will mark an epoch in the financial history of this province.

the province... 110,000. October, 1925... 2,280,707. Total capital assets... \$60,255,600. Total capital liability... \$4,243,697.

10 YEARS' INCREASE. "The augmentation in ten years of nearly twenty millions to our capital debt is not likely to create much enthusiasm; and to my mind it forcibly brings home the desirability of constant watchfulness of public expenditure.

MINERALS IN PROVINCE. "As to mining, I believe that New Brunswick is rich in minerals, although we must admit that yet but little has been done in this respect.

PROVINCIAL ASSETS. "This naturally brings us to examine the other side, our provincial assets. "What have we? What are our provincial assets? There is three little things: Never perhaps in the history of this province has there been so large a store of such good things as we have at present.

FINANCIAL POSITION. "The Fredericton Daily Mail in its issue of Feb. 1 truly said that the financial position of the province at the present time is scarcely likely to arouse much enthusiasm even among those who are naturally optimistic.

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