### SAFE SAVING

Depository for Savings The Corporation does not do a speculative business of buying and selling stocks and bonds. About ninety per cent of its investments are in first mortgages on improved real estate, in the selection of which has been brought to bear the "expert knowledge" gained by more than half

ury of experience.

u will enjoy absolute freedom from anxiety if your savings are
ted to its keeping. At the same time they will bear as high a rate
rest as is consistent with the absolute safety of the investment.

# CANADA PERMANENT MORTGAGE CORPORATE

#### WALLST. STOCKS STRONG ON A NARROW MARKET

Price Recovery is Quite Strong From Saturday - Toronto Market is Still Dull.

Monday Evening, Dec. 30.
There was no decided trend on the Toronto Stock Exchange to-day, despite the strength of the New York market. Brokers, however, are in a more hopeful strain and anticipate that after the New Year the local bankers will be in shape to help the local situation. Sao Paulo eased off to 109 1-2, Twin City sold at 85, Mexican Light at 48, Canadian Permanent at 112. Toronto Electric at 118, for 2 at 112, Toronto Electric at 118 for 2 shares, Consumers' Gas at 185, and Winnipeg Railway at 126. Altho C. P. sold in New York from 151 3-4 to 154 1-2, there were no sales recorded here, which is an exception to the rule, and demonstrates the inactivity

Wall Street Pointers. Estimated 100,000 workmen idle in

Pittsburg expects to re-employ 40,-000 men after New Year.

decide present is no time to demand increased wages.

cember show average gross decrease 3.41 per cent.; 12 industrials advanced 0.18; 20 active roads declined 0.06.

Sub-treasury gained \$144,000 from the banks on Saturday, and since Fri-day gained \$866,000 from the banks.

LONDON.—The large purchases of gold by the Bank of England to-day imparted a good tone to the gilt-edged list. Canadian Pacific active in anticipation of the stockholders sanctioning the proposed new stock issue. Foreign securities ruled firm.

Hart to R. R. Bongard: Readmarket at present is entirely manipulative. The stock has fluctuated with in a narrow range for several weeks past, and everyone is puzzled to know whether it is being distributed or accumulated. I think it is a purchase on any reaction of two or three points, and a sale on a similar bulge.

Joseph says: Union Pacific, Steels and Amalgamated will prove good market leaders. The treasury's demand on New York banks for \$8,000,-000 of funds on deposit will be arranged without disturbing the money Big orders from manywhere have been received. Buy Union Pacific on steady opening and average

NEW YORK, Dec. 30.-Bullish oper ations on a moderate scale would net be surprising to-day in the general stock market. The accumulative policy will not permit of extensive aggression just now. The wise plan. therefore, is not to neglect profits on the long side, as they may be pre-sented on bulging. We would not follow up too closely these stocks, which are subjected to urgent short covering, for when the shortage is eliminated there will be "drop-backs. N.Y.C., Pennsylvania and St. Paul and one or other rails are being hammer-ed and Equidated while on the weakness induced by the raiding, the best kind of buying occurs in Reading, Great Northern, Southern Pacific and Union Pacific and we would favor these latter stocks as purchases at such times.—Financial.

NEW YORK, Dec. 30 .- Directors of Anaconda Copper Co. will meet Tuesafternoon to take action on quarterly dividend. That a radical reduction in rate will be agreed upon is now taken for granted. Certain Amalgamted interests are in favor of passing the dividend altogether, but is believed a small dividend will be declared. Anaconda mine, as is generally known, is closed, and is profact it is operating at a loss, as it requires a small force of men to keep the mine in good condition. Direc-tors of Amalgamated Copper Co. will meet in January, and reduction in dividend of that company is also looked for .- Town Topics.

MONTREAL, Dec. 30 .-- At the special meeting of shareholders of Canadian Pacific Railway Company, held to-day, a resolution was passed authorizing the issue of twenty-eight million three hundred and twenty thou-

Notice is hereby given that a quarterly dividend for the three months ending Dec. 31, 1907, at

EIGHT PER CENT.

per annum has been declared on the Capital Stock of this inpany in this city on and after Jan. 1, 1908. The transfer books will be closed from the 20th to the 31st day of December, both days inclu-

By order of the Board, E. R. WOOD, Man.Dir.

CENTRAL LOAN & SAVINGS COY. 25 KING ST. E. TORONTO

continue to progress, and stated that Halifax Tramway he company must, therefore, continue the company must, therefore, continue the works of improvement of and additions to its property to provide for future traffic. At the same time he gave a decided denial of the rumors that have recently appeared in the public press, to the effect that the company had been presented in the company had been presen 

At a subsequent meeting of the board the directors decided to issue twenty-four million three hundred and thirty-six thousand dollars of do. preferred 

Chas. Head & Co.'s Canadian repre-entative, R. R. Bongard, has return-

He found during his present trip that financial conditions had improved in omparison with his visit of a few weeks ago. There is still a consider-opinion that the industrial reaction will proceed to much greater length, but many are confident that the stock parket has discounted more than the reaction that is likely to take place in business circles. The opinion Mr. Bongard sized up from the New York | Agricultural Loan ... ... stock market was more favorable to ing is cheap for a long pull, but its holders than to sellers of stocks at Canada

> On Wall Street. Charles Head & Co. to R. R. Bon-

Dealings in the stock market to-day were again restricted by the uncertainty in regard to monetary possithe improving tendencies shown in the loan market were reflected in a more hopeful feeling with regard to the immediate outlook in the stock market, and with few exceptions such issues as were traded in showed fair gains. Manipulation figured to a considerable extent in the trading, but the scarcity of offerings made it comparatively easy to mark prices up, and covering of shorts contributed to the strength. Union Pacific, Northern Pacific, Great Northern, Reading, St. Paul, and Canadian Pacific were the principal fea-tures of the railroad list. Reports of a coming issue of \$50,000,000 new se- Sao Paulo ourities by Pennsylvania, were used to hold the stock in check. In the industrial list, American Smelters, Amalgamated Copper and the United States Steel issues displayed fair strength. A gratifying feature of the strength. A gratifying feature of the day's dealings was the strength and activity in the bond market, presumably due to re-investment of anticipated January dishurgers of anti pated January disbursements. side of money market conditions there was little news to influence price movements, but sentiment in this respect was also helped by cabled adices regarding the improving ditions at all the leading foreign finan-cial centres. In the afternoon a moderate reaction occurred on realizing by traders, but the demand on the decline was good, and in the final dealings the tone became strong. The

closing was strong about best prices.
Ennis & Stoppani to J. L. Mitchell: There are evidences of a considerably extended short interest in leading stocks and the difficulty felt by shorts desiring to retire their mitments is that new buyers for long accounts are gradually making their appearance at a time when the floating supply has been enormously reduced thru investment and inside absorption. Marshall, Spader & Co., to J. G.

Beaty: The market appears to be developing strength, and apart from the chance strength, and apart from the chance do some selling pressure at the week Montreal Power end we are inclined to look for a gradual rise in prices, which may take positive form in the more active issues like Copper, the northwest railway issues, Reading and some industrial specialties. The money marsand dollars additional common stock ket can hardly become entirely normal n such amounts and at such times as with the large amount still due the the directors may determine.

In moving the adoption of the resource of the president, Sir Thomas G.

Shaughnessy, expressed the confidence with a corresponding effect on sentiof the directors that Canada would ment. We expect the tendency of the

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in all its branches, and will, therefore, welcome Accounts of Firms.

Corporations and Individuals, to whom it assures courteous treat-

ment and every facility, consistent with prudent and conservative

F. W. BROUGHALL, - General Manager

This Bank is equipped to transact a General Banking Business

Money Markets.

Bank of England discount rate, 7 per cent. Money, 5½ to 6½ per cent. Short bills, 6 to 6½ per cent. Three months' bills, 5¾ to 6 per cent. New York call money, highest 20 per cent., lowest 5 per cent., last loan 5 per cent. Call money at Toronto, 7 per cent.

Price of Silver. Bar silver in London, 24½d per oz. Bar silver in New York, 52%c per oz. Mexican dollars, 40%c.

Foreign Exchange. Glazebrook & Cronyn, Janes Building Tel. Main 7517), to-day report exchange ates as follows:

—Between Banks— Buyers. Sellers. Counter.

N. Y. funds.... 1-16 dis. 1-32 dis. ½ to ½

Montreal f'ds... 20c dis. 10c dis. ½ to ½

60 days' sight... 713-16 7 15-16 8½ 8%

Demand, stg... 815-16 9 9¼ 9¾

Cable, trans... 9½ 95-16 99-16 911-16

—Rates at New York.—

Actual. Posted. Sterling, 60 days' sight.... 479½ Sterling, demand ...... 484½

Railway Earnings. Toronto Stocks. Dec. 28. Dec. 30. Ask. Bid. Ask. Bid.

-Navigation-

1121/2 112 Central Canada
Colonial Invest
Dominion Savings
Hamilton Prov 120
Huron & Erie 176 

C. N. Railway
Commercial Cable
Dominion Steel
Electric Develop International Coal ..... Keewatin . Mexican Electric .... Mexican L. & P...... Nova Scotia Steel ... | Manhattan | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 Mackay.

Dom. Coal. 10 @ 39½ 2 @ 40 Mex. L. P. 25 @ 48 Twin City. 5 @ 85 \*Preferred. zBonds. d. zBonds.

—Afternoon Sales.—
Sao Paulo. Mackay. 30 @ 1091/2

Con. Gas. Tor. Elec. 2 @ 118 Can. Per. 60 @ 112

65 @ 95 10 @ 95¼ Win Montreal Stocks. Asked Bid. Canadian Pacific Railway do. preferred

Mexican L. & P..... R. & O. Navigation. Montreal Street Railway Toronto Street Railway -Morning Sales,-

-Morning Sales.
Mackay-8 at 60.

Keewatin bonds-\$5000 at 100.

Soo common-2, 1 at 187.

Montreal Street Ry.-2, 5 at 180.

C. P. R.-15 at 152, 10 at 153, 10 at 153¼, Montreal Street Ny.—2, at 180.

C. P. R.—15 at 152, 10 at 153, 10 at 153¼,
50 at 154, 25 at 154¼.

Rio bonds—\$1000 at 73, \$2000 at 73¼.

Bank of Montreal—3, 5, 7 at 227.

Oglivie Milling Co. pref.—10 at 114.

Toronto Railway—10, 1 at 94½.

Quebec Bank—10, 1 at 120.

Twin City—5 at 84, 10 at 84½, 25 at 84¾.

Shawenegan—50 at 54, 20 at 54½.

Mackay pref.—35 at 60, 25 at 59¾.

Illinois Traction pref.—10 at 70.

Rio de Janeiro—25 at 33¾.

Montreal Power—10 at 86½.

Laurentide Pulp pref.—5 at 102.

—Afternoon Sales.—

Soo Line—25 at 81, 25 at 80%.

Sao Paulo—25 at 111½.

Montreal Power—2 at 86, 25 at 86%, 2 at 86½.

inion Iron preferred-20 at 42, 5 at

PITTSBURG, Dec. 30.—Oil closed at New York Cotton. Marshall, Spader & Co., King Edward Toronto, December 6th, 1907.

Price of Oil.

# THE DOMINION BANK QUOTATIONS ARE NARROW PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

#### Interest Paid Four Times a Year

TRADERS ARE FIGHTING ADVANCES.

World Office, Monday Evening, Dec. 29.

The Toronto stock market was exceedingly quiet to-day. The buoyancy at New York was no influence on traders here, who immediately are pessimistic as to the future, and therefore prepared to fight price advances. The prices for speculative securities were firm, with the exception of Sao Paulo, which was unsupported, except by the pool. It was remarked by a broker to-day that stocks are hard to buy in certain cases, and this is perhaps correct in the majority of instances. The possibilities for money for the future are to the advantage of buyers, despite the croakings of pessimists, and investments not overloaded are therefore inclined to advances for the immediate Herbert H. Ball.

#### COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan to date: La Rose 5,706,875

The total shipments for the week were 124,250 pounds, or 62 tons. The total shipments for the year 1907 are 25,081,010 pounds, or 14,040 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000. The estimated value of the ore shipments for 1907 are between \$10,000,000 and \$12,000,000.

Mackay common—25 at 53.

Bank of Commerce—10, 14 at 164.

Nova Scotia Coal—25 at 55.

Molsons Bank—3 at 186.

Twin City—5 at 84%, 4 at 85.

Illinois Traction pref.—13 at 78.

Winnipeg Ry. bonds—\$2000 at 100.

Richelieu & Ontario—25 at 63.

Toronto Railway—20 at 95. | December ..... 11.00 | 11.30 | 10.98 | January ..... 10.30 | 10.60 | 10.30 | March ..... 10.63 | 10.78 | 10.63 | May ..... 10.73 | 10.85 | 10.73 | Spot cotton closed quiet; middling lands, 11.80; do., gulf, 12.05. Sales, bales.

Marshall, Spader & Co., King Edward totel, reported the following fluctuations on the New York market to-day:

C. F. I. St. P. 5. 1041/2 1061/4 1041/2 1061/4

London Stock Market.

total, 397,200

Western Union ..... 5
Westinghouse ..... 4
Sales to noon, 184,000;

Consols, money

Anaconda ..... Atchison ......

do. preferred

St. Paul .....

Consols, account ..... Amalgamated Copper

Baltimore & Ohio ..... Canadian Pacific Ry... Chesapeake & Ohio.....

Great Western .....

preferred

do. 2nd preferred Grand Trunk ...... Illinois Central .....

New York Central ... Norfolk & Western ...

do. preferred .... Ontario & Western

Reading ...... Southern Railway

do. preferred ...
Southern Pacific
Union Pacific ...
do. preferred ...
U. S. Steel commo

do. preferred

preferred

L. & N. ..... Kansas & Texas

L. & N.
Missouri Pacific

76
M. K. T.
Mexican Central
Manhattan

NEW LIVERAL ORGANIZER. Toronto Liberal Association, President Adams had A. E. Hacker appointed organizer until after the general elections at salary of \$125 per month.

Murderers Fight. KINGSTON, Dec. 30.—John Troy, the slayer of Angus McLeod at Nap-Valentine Shortiss, the Valleyfield murderer, on Saturday afternoon by stabbing him in the face and neck with a thick piece of wire. murderers are prisoners in the iniss is not seriously hurt.

By-Election Writs. OTTAWA, Dec. 30 .- Writs have been issued for the by-elections in Stan-stead and South Huron. Nomination Nomination day will be Jan. 15, and polling day Jan. 22. The vacancy in Stanstead was caused by the death of Henry Lovell (Liberal), and that in South Huron by the death of B. B. Gunn (Conservative).

referred
Northern 11634

Fral Electric 50½ 51 734

Freat Western 734 8 734

Illinois Central 122 122 122

Illead 93 93 93 93 93 dwell

Lead 93 93 93 93 47½ pos

Wrip Pacific 47 47½ 463 47½ 403

Itral 1434 15 1434 15 1434 15 1434 15 120 120 120 120 Fire at Richard's Landing. SAULT STE. MARIE, Dec. 30.-Fire at Richard's Landing, 25 miles below the Soo, destroyed the Foster block, dwelling, the Methodist parsonage, the postoffice, Smedley's butcher shop, Moore's hardware and a furniture

Canada Will Exhibit. LONDON, Dec. 30 .- (C.A.P. Cable.)-The Canadian Government have taken 121,500 square feet of space at the 5 Franco-British exhibition, and 44.000 square feet at the Edinburgh exhibition. The G. T. R. and C. P. R. have 33 also space at both exhibitions

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DIVIDEND NO. 52

Notice is hereby given that a dividend of three and three-quarters per cent. upon the paid-up Capital Stock of this Corporation has been declared for the current half-year (being at the rate of seven and one-half per cent. per annum), and that the same will be payable on and after THURSDAY, THE SEOND DAY F JANUARY NEXT.

The Transfer Books will be closed from Wednesday, the 18th, to Tuesday, the 31st of December, both days inclusive. By order of the Board.

Trading in Cobalts is Quiet, But the Undertone to Prices is Strong.

World Office, Monday Evening, The Cobalt mining market was quiet to day, altho, as compared with last week, Prices moved within narrow limits. White Bear sold at 1%, Peterson Lake at 111/2 and 12, Silver Leaf at from 8% to 94, Fos- Orders executed on the New York, Chi. ter at 591/2 and 60, Trethewey at 47, and Silver Queen at 66.

Brokers are in a more cheerful m and expect to see higher prices in the near future. The shipments for last week of ore from Cobalt bring the total export from the camp to 14,040 tons for the year 1907, which is nearly three times that of last year.

OUTPUT IS TRIPLED.

Ore Shipments From Cobalt Are Three Times Those of 1906. King Edward .....

the Cobalt camp last week; they are maller than usual, but this is due to the quietness of the camp during Christmas week. It will be noticed that the King Edward has been added to the list of shipping properties, the initial output to the smelters being 62,250 pounds.

With last week's shipments, the total output of the Cobalt camp for 1907 is 28,-081,010 pounds, or 14,040 tons. This is nearly three times the output of 1906; six times the output of 1905, and ninety times that of 1904.

New York Curb. Trethewey 62,000 1,710,438
Townsite 24.2:\\
Townsite 61,335 |
Charles Head & Co. report the following closing transactions and sales on the New York curb:
Nipissing closed at 6½ to 6½, high 6½, high 6½, or 14,040 tons. In 1904 the camp production of the ore shipments for 1907 are devalue of 1908 and 1908 are devalue of 1908 and 1908 are devalue of 1908 and 1908 are devalue of 1908 are deva

Abitibl and Cobalt
Buffalo Mines Co., xd.
Canadian Gold Fields 4
Cleveland Cobalt Consolidated M. & S.
Foster Cobalt Mining Co.
Green-Meeban Mining Co.
Kerr Lake Mining Co.
McKinley Dar. Savage
Peterson Lake
Red Rock Silver Mining Co.
Nova Scotia Silver Cobalt. 20
Silver Leaf Mining Co.
Cobalt Silver Queen
Temiskaming

Trethewey .... Watts Mines No sales. Cobalt Stocks-

Silver Queen 56 62
Temiskaming, old stock 1.02 95
Temiskaming, new stock 371½ 35
Trethewey 48% 47
University 3.00 1.00
Watts 3.00 1.00
Watts 25
White Bear 1500 at 1%, 500 at 1%, 2000
at 1%, 500 at 1½.
Peterson Lake—200 at 11½, 1000 at 12.
Silver Leaf—500 at 9, 500 at 8%, 1000 at 9, 200 at 9. 200 at 9.
Foster—100 at 59½, 100 at 59. 500 at 59½, 500 at 60, 500 at 60, 500 at 60.
Trethewey—500 at 47.
—Afternoon Sales.— White Bear-500 at 1%, 500 at 1%, 1500 Silver Leaf-5000 at 91/4. 1000 at 9.

Silver Queen-500 at 66. Nipissing-50 at 6.371/2. OFFICE TO LET

Ground Floor Office, corner Richmond and Victoria-streets, Confederation Life Building. This is a desirable office, with large vault. An opportunity to secure space in this Building. For full particulars apply to

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Dominion Permanent Loan, Colonial Invest ment Loan, fun & Hastings Loan And all other Financial, Induand Mining Shares bought and Correspondence invited. SMILEY, STANLEY & McCAUSLAND, 6 King St. West, Toronto.

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AVERAGE UP YOUR HOLDINGS IN COBALT We will sell any of the leading stocks on reasonable terms, for future delivery, on 30, 60, 90 days—or six months. Write for full particulars. W. T. CHAMBERS and SON, Members Standard Stock and Mining Exchange. 8 King St. East.

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J. B. TYRRELL

Mining Engineer Valuer of Mining Properties 9 Toronto Street, Toronto

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coming season To all agr World wishes That farming tinue to impro proper estima people during farmers will their business by every mea SUG

The growers the banks y sugar. This means these returns. bout \$700 co

sugar or noth URGES TO recent issue of fight made a dustry at Mor PRIZEW Mr. John Ma "Cumberland berland Defen

farmers as to Will the farm

FARN Live Stock
Ottawa
J. E. Disney &
Clydesdale Ontario Hors Canadian Na

Toronto . JUNCTIC calves. good. Tråde, owing brisk, with pri

Milker Fred Rowntr Prices firms a

state dalpy, or

Eggs, firmer: sylvania and nes 22c to 34c; goo brown and mixe 25c to 26c; wes 25c to 26c; we 231/2c to 241/2c.

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> Hom. G.W. Ho
> Rev. N. Burw.
> toris College.
> Rev. Father
> Michael's Calleg
> Rt. Rev. A.

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Rev. Wm. Ma
Knox College,
Dr. McTasgar
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ful, safe, inexp
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no loss of time
tainty of cure.
Consultation o