

FINE QUALITY  
\$6 PER BBL.  
ES, LEMONS,CH STREET  
1022, 6932  
3-2-71ADVANCES  
CORN MARKETPart of House  
Connections  
Persistent.b. 15—Sharp advance  
market today resulted  
in buying on the part  
of eastern connections.The unsettled, was 2 1/2  
for with May 12 1/2, to  
11 1/4, and 11 1/2. Oats  
1 1/2, and provisions 1 1/2  
in order to buy corn  
from the strength of  
stock market and from  
in foreign bonds.  
The main reason ascrib-  
ing in front which have  
been made by heavy  
weights, who recently  
on the bear side of  
before their buying at  
this morning, the  
tending downward, was  
the selling. The pro-  
p. was not of a decided  
the subsequent un-  
serious check until  
r. Then the aggressive  
bulls was overcome in  
an unverified report that  
Argentina were over-  
weighed closely the change  
was of liberal vol-

PRODUCE MARKET.

Feb. 15—Strong feeling  
markets for coarse grain  
also displayed by the  
wheat market shows a  
t. The millers' market  
movement in the week, and  
sharp advance.  
The market was in a  
slight decline in rolls.  
There is no change in the  
and the potato market has  
all week.

No. 1 feed, 77c.

2, new standard grade,

Bag, 50 lbs., \$4.10 to \$4.20

to \$50; shorts, \$4.10 to \$4.20

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FIRMER TONE IN  
TORONTO MARKETMaple Leaf and Smelters  
Show Strength—Brazilian  
Is Reactionary.

The tone on the Toronto exchange on Saturday morning was, generally speaking, firm, the only notable exception being Brazilian, which, after opening at 51 3/4, sold off at 51, closing at this level, a net loss of a point from Friday. The movement in New York was not without interest. The Maple Leaf, which was lagging, a small lot of Steel of Canada at the unchanged figure of 60, representing the trading in this section. The most pronounced strength was shown by Maple Leaf, which ranged between 133 and 133 1/2, closing at the latter quotation, a net gain of 1 1/2. The Maple Leaf has now recovered 12 points from its recent low. Smelters were strong support and moved up 3/4 to 25 1/4, while Cement was up 1/2 to 11 1/2. A sudden demand developed for Consumers' Gas, 206 shares being dealt in, all at 132, the recently established level. Toronto Railway was firmer at 45 1/2, as compared with a low on Friday at 43 3/4. The war loans were again in fairly brisk demand, with the chief buying in the 1923 and 1925 Victory bonds and in the earlier-listed 1937 issue. Prices remained firm.

The morning's transactions: Shares, 962; mines, 100; war loans, \$19,200.

HOME EX. AGAIN  
MARKET FOOTBALL

A new deal with better terms for Dome Extension shareholders has been proposed. The old proposition was an exchange of 50 Dome Extension shares for one of Dome. Now the projectors of the scheme propose to do much better and to have only 30 shares of Dome Extension measure up to one of Dome share. The proposed option on Dome Extension is to hold good for one year. Now, in this, as in the former proposition, there is this to consider, that if it is impossible to get this year when the money spent by Dome Extension, it will certainly be impossible to put the new proposition thru. The audacity of those interested in Dome Extension is unique, and suggests that the money spent by Dome on the other property is to be doubly paid by the Dome shareholders thru a higher valuation for the Dome Extension stock. But too much credence should not be given to the suggested proposition. The proposal of a deal is the most common method used in the stock market to promote speculation. For over a year the attraction of getting into Big Dome on favorable terms can be said to have been a show-down at the annual meeting. This company has still some assets and treasury stock, and it is the company's own treasury stock while the shareholders should compel the directors to take action to either prove up or shut up.

## NEW YORK COTTON.

J. P. Bickell & Co., 902-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.
Jan.	22.10	22.06	22.10	22.29
Mar.	21.25	22.20	21.12	22.12
May	20.90	21.80	20.88	21.68
Jul.	20.10	20.16	19.40	20.05
Oct.	19.17	19.17	19.17	19.25

IMPERIAL MUNITIONS BOARD  
OFFER FOR SALE

## PLANT AND EQUIPMENT (IN PART) OF

British Chemical Co. Ltd., Trenton, Ont.

TENDERS accompanied by marked cheque for 5% of the amount of the bid will be received by the undersigned up to and including February 17, 1919, for the purchase of the following, located at Trenton, Ontario:

ITEM NO. 1. S. PHURIC ACID CHAMBER PLANT—2 Complete Pratt Patent Sulphuric Acid Chamber Plants equipped with Glen Falls sulphur burners and pyrite burners, cap. 31,000 pounds of sulphur and 40 tons pyrites per day. Chamber space, 200,000 cubic feet. Capacity of unit 60 tons of 60 deg. sulphuric acid per day.

ITEM NO. 2. SULPHURIC ACID CONCENTRATOR—This plant consists of 8 Skoglund Concentrating Units complete. Each unit has an operating capacity of 25 tons, 66 Deg. Sulphuric Acid per 24 hours.

ITEM NO. 3. NITRIC ACID PLANT—Consists of 24-6000 pounds Cast Iron Retorts, oxidizing and absorption towers. This plant has a nitre storage of 2,000 tons capacity and 2 rotary soda dryers. Acid mixing house attached to this plant is equipped with 9 horizontal mixing tanks.

ITEM NO. 4. SMOKELESS POWDER PLANT—(a) manufacturing line—A complete plant for the manufacture and finishing of smokeless powder, operating capacity of the line 50,000 pounds per day.

(b) Ether Alcohol System—Complete Badger equipment for the manufacture of ether, consisting of 2 sets of spheroidal columns and condensers with 2 ether pots per set. T. rec. 2 nitrate alcohol rectifying units, capacity 30,000 pounds per unit per 24 hours. Alcohol storage for 1,500,000 pounds, with equipment for denaturing the same.

(c) Refrigerating Systems—2 Refrigerating plants, one consisting of 2-25 ton units and the other consisting of 1-50 ton unit, both complete in detail.

ITEM NO. 5. LAND—255 Acres—The Plant is situated on the Trent River—5 miles stand gauge track (less 4) connecting with the C.P.R., C.N.R. and G.T.R. 2 Miles narrow gauge (owned).

There is available 6,000 electric H.P. with the necessary electrical installation. The plant is completely equipped with the required auxiliary buildings, such as store houses, shops, office buildings, together with housing facilities.

Tenders will be considered for any one or all of the above items, together with any of the auxiliary buildings. Intending purchasers will be given every facility to inspect the buildings and equipment. Complete information may be obtained from the undersigned.

The highest or any tender not necessarily accepted. Cheques from unsuccessful bidders will be promptly returned.

R. HOME SMITH

Agent, Imperial Munitions Board,

18 KING STREET WEST, TORONTO, ONT.

Phone, Ad. 1590.

HOME EXTENSION  
HOLDS INTERESTMarket Action Indicates Op-  
tion Announcement Was  
Fairly Well Discounted.

Trading on the Standard Exchange on Saturday morning was rather quieter than usual, transactions falling below 80,000 shares, but the one was steady to firm, and the bull was regarded by brokers as a mere passing incident. The interest was largely confined to Dome Extension which accounted for slightly more than 20,000 shares or more than one-fourth the aggregate for all stocks. After a firm opening at 30, the price rose to 30 1/2, but reacted again to 30, reducing the day's net gain to half a point. It appears as tho the recent rise in Dome Ex. had pretty well discounted the announcement that a new option is sought by the Dome. Dome itself has been showing any enthusiasm over the projected stock selling off in New York on Saturday at 12 1/2-1 1/2. As the market value of Dome Extension shares, provided the option is exercised at some time during the coming year, will be one-third the value of Dome shares, market followers will be given employment for their wits from day to day in figuring out the potential value of Dome Ex., and this is likely to prove quite a fascinating indoor sport.

Other gold stocks, apart from V.N.T., were dull. The demand for V.N.T. does not seem satisfied after several days' buying, and on Saturday the price made a net advance of 1-2 to 26 3/4. McIntyre was up a point at 131, while Hollinger at 63 1/2, Baldwin at 33 and Porcupine Crown at 30 were unchanged. Schumacher at 40 1/2 and Voss Dome at 18 were each off a point. Lake Shore was firm at 22 bid, 25 asked. The company is expected to declare another dividend at a nearly date at the rate of 2 1/2 per cent. for the quarter.

Adanac was most prominent of the Crown Reserve mine bids fair to be of considerable importance. As yet, however, not sufficient work has been done to definitely determine its importance. A shipment of high-grade ore from the new vein found at the close of 1918 is about ready to be sent out. A good deal of talk is heard regarding the likelihood of an early dividend on the Crown Reserve, but officials of the company are reticent.

HOLLINGER PREPARING  
TO INCREASE TONNAGE

Hamilton B. Wills, in his weekly letter to investors, says: "The fact of a per cent. dividend being declared this week, payable on February 25, to shareholders of record at present. The creation of about 500 new houses for the miners shows conclusively the greatly increased plan of mine operations mapped out by the company, as well as clearly indicating the 13 per cent. annual rate of dividends will soon be established, and I anticipate occasional bonuses will also be declared at various periods."

My engineer at Porcupine advises me over my private wire today that 10 additional stamps are being placed in operation at the mill, as well as the ball mill resuming. This will permit of a material increase in tonnage treated, and as the working forces are added to, batteries of 10 stamps at a time will be started until a capacity of 3,000 tons of ore per day is being handled. When this plan is completed, the tonnage treated yearly will be about 1,000,000, nearly one-half more than at present. The creation of about 500 new houses for the miners shows conclusively the greatly increased plan of mine operations mapped out by the company, as well as clearly indicating the 13 per cent. annual rate of dividends will soon be established, and I anticipate occasional bonuses will also be declared at various periods."

## Record of Yesterday's Markets

## TORONTO STOCKS.

Stock	Asked.	Bid.
Ames-Holden com.	28	26
Apex	21	19
Atlantic Sugar com.	21	19
Baldwin	31	29
Barcelona	10	9
Brazilian T. L.	51 1/4	50 1/4
B. C. Fishing	44 1/4	44
Bell Telephone	33	30
Burt F. N. common	33	30
do. preferred	33	30
Canada Com. com.	33	30
do. preferred	33	30
C. Car. & F. Co.	33	30
do. preferred	33	30
Can. Pac. Electric	102 1/2	102
Can. St. Lines com.	44	43
do. preferred	44	43
Can. Loan	102 1/2	102
Canada Loco. com.	63	60
do. preferred	63	60
Can. Ry. com.	133	132
City Dairy com.	28	26
do. preferred	28	26
Cons. Smelters	33	30
Consumers Gas	153	151
Dome Ex. com.	30 1/2	30
Dome Reserve	12 1/2	12
Dom. Canners	37 1/2	37
do. preferred	37 1/2	37
D. I. & Steel pref.	82	80
Dom. Steel Corp.	21	19
Dow Chemical	21	19
Lake of Woods	167	165
Mackay common	17 1/4	17
do. preferred	17 1/4	17
Maple Leaf com.	133	132
do. preferred	133	132
Monarch common	97 1/4	97
do. preferred	97 1/4	97
N. Steel Car com.	10	9
do. preferred	10	9
Nipissing Mines	8 1/2	8
N. S. Steel com.	60	59
do. preferred	60	59
Pacific Burt com.	77 1/4	77
do. preferred	77 1/4	77
Pennam common	81 1/4	81
do. preferred	81 1/4	81
Rogers common	70	68
Russell M. C. com.	70	68
do. preferred	70	68
Sawyer-Massey	13	12
Spanish River	17 1/4	17
do. preferred	17 1/4	17
Steel of Can. com.	94	92
do. preferred	94	92
Tooke Bros. pref.	72 1/4	72
Toronto Railway	43 1/4	43
Tretheway	38	36
Tuckers common	23	22
Union Carbide	23	22
Winipeg Railway	48	46

Stock	Asked.	Bid.
Banks—		
Commerce	206 1/4	206
Dominion	215	213
Hamilton	200	199
Imperial	200	199
Merchants	193	190 1/4
Montreal	215 1/4	215
Nova Scotia	211 1/4	211
Royal	208	206
Standard	209 1/4	209
Toronto	201 1/4	201
Union	161	158
Loans, Trust, Etc.—		
Canada Land	150	148
Canada Permanent	172	170
Colonial Investment	81	80
Commonwealth	81	80
Hamilton Provident	133	132
Huron & Erie	201	200
do. preferred	201	200
Landed Banking	139	138
London & Canadian	156 1/4	156
Ontario Loan	145	144
do. 20 p.c. paid	145	144
Bonds—		
Canada Bread	94 1/4	94
Canada Locomotive	92	91
Electric Development	87 1/4	87
Pennam	88 1/4	88
Quebec L. H. & P.	97 1/4	97
Rio Janeiro, 1st	50	49
Spanish River	50	49
Steel Co. of Canada	35 1/4	35
War Loan, 1923	98	97
War Loan, 1925	98	97
War Loan, 1937, 5 p.c.	98	97
Victory Loan, 1922	100 1/4	100
Victory Loan, 1923	100 1/4	100
Victory Loan, 1924	100 1/4	100
Victory Loan, 1925	100 1/4	100

Stock	Asked.	Bid.
Bank Ham.	200	199
Bank Tor.	201 1/4	201
Barcelona	10	9
Brazilian	51 1/4	50 1/4
Can. Pac. com.	171	170
C. Bread pf.	83	82
G. Elec.	102 1/4	102
Con. Gas	152 1/2	152
Con. Smet.	244	243
H. & E. Erie	65 1/4	65
(20 p.c. paid)	201	200
Maple Leaf	133	132
Nipissing	8 1/2	8
Porcupine	33 1/4	33
Steel of Can.	94	92
Ter. Rails.	48	47
W. L. 1921	96 1/4	96
W. L. 1927	97 1/4	97
V. L. 1922	100 1/4	100
V. L. 1923	100 1/4	100
V. L. 1927	101 1/4	101
V. L. 1928	101 1/4	101
V. L. 1929	101 1/4	101

Stock	Asked.	Bid.
Balt. & O.	46 1/4	46
Erie	15 1/4	15
do. 1st pf.	25	24
Gl. Nor. pf.	92 1/4	92
New Haven	27 1/4	27
N. Y. C. pf.	80 1/4	80
Rock Isl.	33 1/4	33
St. Paul	36 1/4	36
Atchafalpa	91 1/4	91
Can. Pac.	158 1/4	158
Miss. Pac.	25 1/4	25
Nor. Pac.	90 1/4	90
South. Pac.	100 1/4	100
Union Pac.	127 1/4	127

Stock	Asked.	Bid.
Alcohol	104 1/4	104
Alis. Chem.	31 1/4	31
Am. Can.	41 1/4	41
Am. Wool.	49 1/4	49
Anaconda	27 1/4	27
Am. C. O.	42 1/4	42
Am. S. Tr.	116 1/4	116
Baldwin	31 1/4	31
B. Steel	60 1/4	60
B. R. T.	21 1/4	21
Car. Fed.	80 1/4	80
China	33 1/4	33
Cent. Les.	59 1/4	59
Corn Prod.	47 1/4	47
Crucible	55 1/4	55
Distillers	56 1/4	56
Dom.	33 1/4	33
Goodrich	53 1/4	53
Ge. N. Ore.	33 1/4	33
Ins. Co.	43 1/4	43
Kennecott	30 1/4	30
Int. Paper.	42 1/4	42
Int. Nickel	63 1/4	63
Loco	62 1/4	62
Max. Motor	176 1/4	176
Mex. Pet.	176 1/4	176
Miami	22 1/4	22
Marine	100 1/4	100
do. pref.	100 1/4	100
Nev. Cons.	16 1/4	16
N. Steel	60 1/4	60
Ry. Springs	72 1/4	72
Rep. Steel	73 1/4	73
Rubber	76 1/4	76
Smelting	64 1/4	64
Steel Fds.	76 1/4	76
Studaker	76 1/4	76
Texas Oil	131 1/4	131
U. S. Steel	90 1/4	90
Utah Cop.	67 1/4	67
Westing.	41 1/4	41
Wills-Over	26 1/4	26

## COBALT SHIPMENTS

The output from Cobalt for the period ending Friday night showed a material increase over corresponding recent periods, as there was, according to Hamilton