

24 1918

NEWLY-LISTED BONDS WANTED

Steamships Common Sells Off After Firm Opening - Colonial Loan Strong.

British transactions in the Victory bonds of last year's issue, which were bought for the first time on the Toronto Exchange yesterday, provided the chief feature of the day's trading.

In the trading in stocks, Canada Steamships common and Colonial Loan furnished most of the interest. The first named opened at 51, half a point above the previous high record.

WEAKENING INFLUENCES IN NEW YORK MARKET - Uncertainty Over Railroad Situation and Year-end Liquidation Depress Stocks.

J. S. Bache & Co., New York, in their weekly market letter say: "The tendency of prices on the stock exchange was for the most part downward last week, with the movement of railway shares under pressure of uncertainty as to disposition of control; at one time, it being evident that the government would buy the properties back to the owners on the first of January if they were not promptly formulated the year-end extension urged by Mr. McAdams."

THE IS AGAIN STRONG IN MONTREAL MARKET - Asbestos Issues and Steamships Common Sell at Highest Points on Record.

Montreal, Dec. 23.—Quieter conditions prevailed in the Montreal Stock Exchange today. The volume of business was less than that of the short Saturday session, but the tone of the market again ruled strong, with some new high quotations established in response to light buying.

U. S. BUSINESS FAILURES - Commercial failures last week in the United States, as reported by R. D. Dun & Co., are 170, against 169 the previous week, 159 two weeks ago, and 283 the corresponding week last year.

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ONTARIO LEADS AS METAL PRODUCER

The supremacy of Ontario in the production of metals is an old story now. She far outclasses any single province and, in fact, has an undisputed primacy over all the provinces and territories of this great Dominion.

Manitoba is making a very commendable effort to get on the map in respect of the red metal from the Manly mine in the northwestern part of the province, some 3388 tons of ore being shipped to the smelter at Trail, this ore carries 20 per cent of metallic copper.

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THE DOMINION BANK

Notice is hereby given that a dividend of three per cent. upon the paid-up Capital Stock of this Institution has been declared for the quarter ending 31st December, 1918, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Thursday, the 2nd day of January, 1919, to shareholders of record of 20th December, 1918.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 27th January, 1919, at twelve o'clock noon.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and STANDARD SALES. Lists various stocks like Amex-Holden, Barcelona, and their prices.

Table with columns: NEW YORK STOCKS, UNLISTED STOCKS, and MONTREAL STOCK EXCHANGE. Lists various stocks like Amex-Holden, Barcelona, and their prices.

Table with columns: NEW YORK CURE, NEW YORK COTTON, and CHICAGO MARKETS. Lists various commodities and their prices.

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BEAVER STRONG ON NINETY-DAY BASIS

Dome and McIntyre Show Some Heaviness in Pre-Holiday Market.

With Christmas only two days ahead, it was not to be expected that the local mining market would open the week with anything approaching a pyrotechnical display, but, despite the pre-holiday atmosphere of the Standard Exchange, a total of well on to 64,000 shares was rolled up, and there were about as many firm as soft spots in the list.

MARK HARRIS - Current Accounts of manufacturers receive the careful personal attention of the officers of this Bank, which has the financial strength and equipment necessary for prompt and efficient service.

TECK-HUGHES - Send for our Market Bulletin just out covering this issue. This stock offers unusual opportunities for quick profits.

VICKERY & CO. - Members Standard Stock Exchange. Adelaide 3521. 56 King St. W., Toronto.

RETREATING TAILINGS AT TWO MILLS ONLY - Special to The Toronto World. Cobalt, Dec. 23.—Only two mills, retreating tailings at two mills, retreating tailings at two mills.

BOARD OF TRADE - Manitoba Wheat (In Store, Fort William, Not Including Tax). No. 1 northern, \$2.24 1/2.

FALLING PRICES - Dun's Review, published weekly in New York, while there were few price changes last week and fluctuations were confined within a comparatively narrow range, the downward tendency in values was again strongly defined.

NEW YORK CURE - Hamilton B. Wills of the Royal Bank Building reports that the annual meeting of the Crown Reserve Mining Company will be held in Montreal on Jan. 23.

NEW YORK COTTON - Hamilton B. Wills received the following news from the close of the New York Curb market yesterday: The better strength today, the buying apparently strong, selling up in price of paper.

CHICAGO MARKETS - J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade.

CURRENT ACCOUNTS

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THE CANADIAN BANK OF COMMERCE - Current Accounts of manufacturers receive the careful personal attention of the officers of this Bank, which has the financial strength and equipment necessary for prompt and efficient service.

Year-End Investments - High-grade dividend-paying oil securities offer, next to Victory Bonds, the biggest opportunities today.

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