

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
SIR JOHN AIRD, General Manager
H. V. F. JONES, Asst. Gen'l. Manager
CAPITAL PAID UP, \$15,000,000 RESERVE FUND, \$13,500,000

SAVE YOUR MONEY

and thus help Canada to do her share in the Great War.

INTEREST ALLOWED AT 3 PER CENT. PER ANNUM ON SAVINGS DEPOSITS OF \$1 AND UPWARDS AT ANY BRANCH OF THE BANK

STANDARD STOCK EXCHANGE.			STANDARD SALES.		
Gold	Auk.	Bid.	Gold	Op. High. Low. Close.	Sales.
Apex	4 1/4	4 1/4	Apex	4 1/4	3,900
Davidson	3 3/4	3 3/4	Dome Ex.	10 1/2	4,600
Dome	10 1/2	10 1/2	Dome Lake	8 1/2	11,200
Dome Extension	10 1/2	10 1/2	Holly Con.	5.00	2,100
Dome Lake	8 1/2	8 1/2	McIntyre	139	140
Dome Mines	20 1/2	20 1/2	Neway M.	19	18
McIntyre	139	140	Preston	4	2,000
Poley	50	50	W. D. Con.	11 1/2	2,300
Gold Reef	1 1/4	1 1/4	Wasapika	35	2,000
Homestake	4 1/2	4 1/2	Silver		
Homestake	4 1/2	4 1/2	Adams	9 1/4	1,000
Inspiration	12	12	McKin. Dar.	55	2,100
Kerr	30	30	Prov.	50	81
Kirkland Lake	35	35	Ophir	50	50 1/2
Lake Shore	40	40	Mln. Corp.	3.85	3,150
Lake	141	140	Est. Lake	9 1/2	800
McIntyre	139	140	Miscellaneous		
Moneta	25	25	Vacuum Gas	5	1,500
Porcupine	19 1/2	19 1/2	Total sales—65,475.		
Porcupine Imperial	1 1/4	1 1/4			
Porcupine Tidal	2	2			
Porcupine Vipond	3 1/2	3 1/2			
Porcupine	3 1/2	3 1/2			
Schumacher Gold M.	33	33			
Tack-Hughes	33	33			
Thompson-Kist	9 1/2	9 1/2			
West-Dome-Con.	11 1/2	11 1/2			
Wasapika	35	35			

Victory Loan Securities

Will be accepted for safe keeping from subscribers for small amounts for one year free of charge. Special Safely Deposit Boxes may be rented at \$3.00 per annum and upwards.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto

Record of Yesterday's Markets

TORONTO STOCKS.		LON. & CANADIAN	
Asked.	Bid.	12 1/2	13 1/2
Am. Cyanamid com.	22	National Trust	139
do, preferred	22	Toronto Mortgage	184
Ames-Holten com.	1 1/4	Bonds	
do, preferred	80	Penman's	80
Barclays com.	9 1/4	Rio Janeiro	83
Brazilian T. L. & P.	8 1/2	Steel Co. of Canada	89
Canada Cement com.	5 1/2	War Loan, 1915	84 1/2
do, preferred	85	War Loan, 1917	85 1/2
P. N. But pref.	85	War Loan, 1917	85 1/2
Canada Bread com.	22		
do, preferred	57		
Can. Gen. Electric	104		
do, preferred	77		
Can. Loco. pref.	38		
C. P. R.	147		
City Dairy pref.	27 1/2		
Confederation Life	26 1/2		
Cons. Smelters	28 1/2		
Consumers Gas	14 1/2		
Dome	9.00		
Dom. Cannery pref.	75		
Dom. Steel Corp.	61		
Duluth-Superior	41		
Mackay common	78		
do, preferred	61 1/2		
Maple Leaf com.	95		
do, preferred	95		
Monarch com.	30		
N. Steel com.	31		
Twin City com.	31		
Nipissing Mines	5.25		
N. S. Steel com.	5 1/2		
Penman common	75		
Petroleum	13.50		
Prov. Paper pref.	90		
Russell M. C. com.	60		
do, preferred	70		
Sawyer-Massey	40		
do, preferred	41		
Spanish River com.	15		
do, preferred	50		
Standard Chem. pref.	57		
Steel of Canada com.	53 1/2		
do, preferred	89		
Toronto Paper	75		
Toronto Railway	61		
Trethewey	18 1/2		
Tuckette com.	17		
Twin City com.	30		
Winnipeg Ry.	48		

BOND OFFERINGS ABSORB INTEREST

Mackay Preferred is Firm Feature of Friday's Quiet Toronto Trading.

The investment demand which has been the mainstay of the Toronto market for months, with recurring periods of short-lived speculative activity, is showing some shrinkage following the announcements of large debenture issues by the Province of Ontario and the City of Montreal, both on terms to tempt the investor. Yesterday's transactions in stocks were extremely light, the holiday in the United States markets being an added influence. Mackay preferred was the only issue in which trading exceeded 25 shares, the stock showing firmness at 62. A few shares of Steel of Canada at 53 1/2 represented the sum total of transactions in the steel group. Cement was anchored at 87 1/2 and Brazilian at 85. The second and third war loans were fairly active and steady.

The day's transactions: Shares, 215; war loans, \$10,600.

J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange 55 KING STREET W., TORONTO, Adelaide 3342-3343

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Members Standard Stock Exchange CONFEDERATION LIFE BLDG. TORONTO.

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All kinds of insurance written Private and Trust Funds to Loan 28 VICTORIA STREET Phone Main 922 and Park 667.

E. R. G. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1854 Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS TORONTO

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

87 LUMSDEN BUILDING

Marriage Settlements

At the time of one's marriage the new responsibilities call for an adjustment of finances. The formation of a Trust, the income from which becomes permanent, unaffected by any adversity, is a wise provision, protecting wife and family against possible misfortune.

Literature Explaining the Services Rendered by This Corporation Sent on Request.

TORONTO GENERAL TRUSTS CORPORATION

ESTABLISHED 1882 BRANCHES: OTTAWA, WINNIPEG, SASKATOON, VANCOUVER

HERON & CO. Members Toronto Stock Exchange

50 Niagara Falls Power, 75 Can. Machinery common, 25 Northern Crown Bank, 20 Canada Mortgage & Investment, 20 Ford Motor of Canada, 2500 Sterling Coal & P.C. Bonds, 50 Sterling Coal common.

Communicate with us if you wish to buy or sell any listed or unlisted security. 4 COLBORNE STREET TORONTO

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Standard Bank Building, Toronto Telephone Main 272-273. Send for copy of "Canadian Mining News"

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EDWARD E. LAWSON & CO. STOCKS AND BONDS

101-3 G.P.R. BUILDING - TORONTO

TRADING IN MONTREAL IS EXTREMELY QUIET

Montreal, Feb. 22.—Trading on the stock exchange today was of such small dimensions that at one time during the morning talk of suspension of the afternoon session was heard.

LONDON STOCK MARKET.

London, Feb. 22.—Money in good supply, discount rates quiet.

The tone of the stock exchange was dull, the 4 per cent war loan being the most active of the gilt-edged issues. Cuban shares advanced three points. Silver mines, tin and shipping issues continued to be in demand but there was very little interest displayed elsewhere.

RESALE SUGAR.

White on Canadian refined delivery, as follows: 100 lb. 8.24, 50 lb. 4.03, 25 lb. 2.03, 10 lb. 0.83, 5 lb. 0.40, 2 1/2 lb. 0.20, 1 1/4 lb. 0.10, 3/4 lb. 0.05, 1/2 lb. 0.03, 1/4 lb. 0.01.

NOT RAISED.

The price of gas in Winnipeg. A recent effect by the public utility commission is the result of a gas situation in Winnipeg some time ago, following from the Winnipeg department for authority to increase the price.

GERMAN SPEECH.

Feb. 22.—Count von Helldorf's speech in the Reichstag on the subject of foreign affairs.

WORLD'S ABILITY TO PEER INTO THE FUTURE

THE war is working tremendous changes. New industries have been developed to meet the demands of the men at the front, and the money spent on these, principally by borrowings, has made fortunes for many. Those who forestalled the war's necessities saw ahead and are now revelling in luxury. Making war wants had to be done, and we hold no grievances against those fortunate enough to be early in the business. There will be an aftermath that time and circumstances will take care of, but with this we have little concern.

Our interest, and we take it a part of our duty, is to point out that financing after the war will be one big question for all the belligerents. As mining brokers of long experience, and peering into the future, we believe that the Ontario gold fields will play a big part in helping to pay Canada's war obligations and assist in again putting the finances of the world on a sure and certain foundation.

Financiers of the highest type in Britain and the United States are now engaged in searching out the new gold fields that will stabilize exchange after the day of peace has arrived. The British Empire, true to its past record, will find in New Ontario the gold with which to carry on its civilizing propaganda after the citizens of the Empire have cleared away the barriers set-up in Europe.

Our particular business has been, and will be, to find money to open up some of the vast gold riches of our own Ontario, and we have now undertaken to finance a company formed by the Tough Bros.,

well known and successful prospectors of the north country. The Tough Bros. and Harry Oakes were the original stakers of the Tough-Oakes, the premier producer of the Kirkland Lake camp. Tom Tough and his fellow prospectors have spent several years in scouring the townships of New Ontario for new gold finds. The properties have been carefully scanned and twenty-four hand-picked from three times that number have been patented and turned into the FIDELITY GOLD MINING & DEVELOPMENT CO., Limited. The company also owns controlling interests in eight other full claims in selected territory. All of the holdings are in Kirkland Lake or other camps considered equally as favorable to the production of gold.

Of the stock owned by us we are offering for immediate sale 100,000 shares at 20 cents a share, par value \$1 per share. The capital of the company is \$2,000,000, and half of the stock was left in the treasury for development purposes. This offer is for quick action and positively none of the stock will be sold by us except at a substantial advance when the first 100,000 shares is exhausted.

During our long years in business we have never participated in any mining venture which offers such great speculative or investment opportunities, and the flotation has consequently our strongest commendation. Maps, prospectuses and other information can be obtained at our offices or by mail on request.

F. C. SUTHERLAND & CO.,

Dinnick Building, TORONTO

Members Standard Stock Exchange

Phone Main 6204