## oronto Market Weakens in Sympathy With Depression Abroad

BLE AGENTS

15 1911

SASKATOON, S. D. ANTED 5% DEBENTURES PINE STOCKS. Due 1st October, 1932-1951. At an attractive rate.

stablished Brokerage House, eferences Required.
BOX 15, WORLD Wood, Gundy & Co. LONDON, ENGLAND

CUPINE and Mining Claims MACGREGOR Porcupine City

UPINE AND LT STOCKS

WALLACE



who is the sole head of or any male over 13 ay homestead a quarter aliable Dominion land in skatchewan or Alberta. must appear in person inion Land Agency or for the District. Entry be made at any agency of the District. Entry of the District. Entry of the District. Entry of the made at any agency of the District. Entry of the made at any agency of the months' residence upon n of the land in each of a homestead on east 80 acres, solely owned by him or by his father, aughter, brother or sister, districts a homestead on each of six years from tead entry (including the droearn homestead palivate fifty acres extra. Including the droearn homestead palivate fifty acres extra. Montreal Market



ovember next at the exam-t of the Civil Service Com-the entry of Naval Cadets Service of Canada; there

service of Canada; there ancies, must be between the ages ears on the lst of January British subjects and must or their parents must have nada for two years immening the examination; short ence abroad for purpose of e considered as residence. andidates will join the Royege at Halifax in January rise at the College is two cost to parents, including, uniform and all expenses, ely \$400 for the first year he second year. Out of College, Cadets will shipmen, and will receive te of \$2 per diem. Intending candidates should ion to the Secretary Civil

rmation can be obtained on the Secretary, Department ice, Ottawa, I publication of this notice d for.
G. J. DESBARATS.

ATE NOTICES. CREDITORS- IN THE the Estate of Robert Moity of York, Cab Driver,

reby given that all persons against the late Sarah who died off or about the of July, 1911, in the said to, are required to send by or to deliver to John Jultor of the last will and the said deceased, or to the heir names and addresses leaves in writing of their

notice.
6th, 1911.
ALD & MACINTOSH,
Toronto, Soilcher

reby given that all persons laims or demands against rt McKness, who died on 5th day of July, 1911, at e County of York and Prorio, are requested to send aid, or to deliver to the ral Trusts Corporation, adof the estate of the said administrators, their dresses and full particulars ther claims and statements and the nature of the any) held by them. The said Toronto Genorporation will proceed to assets of the said deceased resons entitled thereto, havily to claims of which it re had notice, and that the General Trusts Corporation able for the said assets or to any persons of whose sell not then have received. continued after Sunday, Sept. 17. . 11.45 p.m. Buffalo Express has been Through Pittsburg sleeper on 4.32 p.m. train from Toronto has been dis-Within the next two or three weeks the Grand Trunk hope to be running trains on the tracks in the new cut from Strachan-avenue to the Humber. Orders have been given for all the new steel bridges, with the exception of that at Dufferin-street, and it is ex-pected the section will be almost com-pleted before the cold weather sets in.

Refused Winding-Up Order. Mining Co. was not proved to the satsfaction of the court yesterday, and
Justice Middleton refused to a isfaction of the court yesterday, and Justice Middleton refused to grant C. Kerr a winding-up order.

N. Y. Stocks Slump Violently But Recover in Late Trading

Another Range of New Low Records Made-Irresistible Upward Movement Follows-Toronto Market Weaker.

NEW YORK, Sept. 14.—In the course with continued weakness in tin plate, of a day that was both exciting and pipe.

Berlin Selling in

London Market

Toronto, Canada

Berlin Selling in

London Market

Old Country Exchanges Depressed

By Budget of Bearish
Factors.

London Sept 14.—Money was in better demand and discount rates were made in the last few weeks. The last few weeks as in the selling early in the settled discount rates were firmer to-day.

London Sept 14.—Money was in better demand and discount rates were firmer to-day.

London Sept 15.—Septiment in the settled discount rates were firmer to-day.

London Sept 16.—Money was in better demand and discount rates were firmer to-day.

London Sept 16.—Money was in better demand and discount rates were firmer to-day.

London Sept 16.—Septiment in the settlement on the stock exchange was concluded without a failure, the belief that some accounts had been helped made the tone easy, and title deeling with the settlement on the stock exchange was concluded without a failure, the belief that some accounts had been helped made the tone cast, and title deeling with first the reserved in the last set few weekness in American securities opened, about unchanged, and during the foreign and labor unchanged, and during the foreign and labor unchanged, and during the foreign and the following the recovery accurred, in from one for two points. A fractional fercitors and price changes were limited to small fractions. Later New York and Berlin Gerlings depressed the legsing sharer from one for two points. A fractional fercitors was dulled.

Montreal Market

Toronto Stock Market.

Sept Interior or special and in merchant propriet and the merchan shared to the selling and long the foreign the selling and lon

TORONTO STOCK MARKET.

Montreal Market

Declines Sharply

Losses Shown Thruout Speculative
List, But Substantial Recovery
Comes Late in Day.

Montreal, Sept. 14—In sympathy
with further weakness of the Wallstreet market, the local exchange was
weak and unsetfed in the early trading
ing to-day, but in the later market
there was a general recovery and the
clase was stronger, Canadian Pacific,
which was naturally affected by New
York's weakness in the early trading,
declined sharply to 21g 3-4 as compared with 222 at the close yesterday, but
in the late market it advanced to 225,
with that figure bid and 223 1-2 asked
at the close. Soo declined to 128. Monttreal Street sold off to 225, with 225 1-2
asked at the close. Soo declined to 128. Monttreal Street sold off to 225, with 225 1-2
asked at the close. So declined to 128. Monttreal Street sold off to 225, with 225 1-2
asked at the close. Soo declined to 128. Monttreal Street sold off to 225, with 225 1-2
asked at the close There was some
liquidation in Rio under which the
proe broke to 110 3-4 as compared with
112 1-2 at the close yesterday, but in
the late market it recovered to ill 5-5,
easting off again at the close to 111 1-4.
Toronto Rails dropped to 128 3-4, and
Montreal Power, weakened to 182 1-2.
Shw winigan, after selling at 114, reacted to 112, recovering later to 112 1-2.
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Shw wingan, after selling at 114, reacted to 112, r MONTREAL, Sept. 14.—The Shawini-gan Light and Power Co. to-day issued \$1,000,000 new stock at 108, noe new share for nine old. The announcement

pleted. The new company will have a capital of \$2,600,000. H. J. Fuller is

one-fifty-thousandth of an lach, but it variation.

Important Changes in Grand Trunk
Train Service.

Muskoka Express, leaving Toronto 12.20 p.m. daily, except Sunday, will be discontinued after Sept. 16.

2.15 a.m. train for Muskoka Lakes 2.15 a.m. train for Muskoka Lakes. Huntsville, Temagami, etc., will be disbanks and bonds, Mexican Light and Power and Sas Paulo being the weak

WALL STREET POINTERS. Bank of England rate unchanged. American stocks in London weak, %

France's reply to Germany on Moroccan question considered reassuring to foreign interests. to foreign interests.

to 2 per cent. basis. Copper market shows demand for ex-

Trade journals report September sales of steel below August average.

TORONTO STOCK MARKET NEW YORK STOCK MARKET

ment of earnings.

Joseph says: War cloude are disappearing. Financial Paris is not expecting any trouble. Union Pacific may be forced to sell upon a seven per cent. dividend basis. but it is good withal. Specialties: Chesapeake will make eight per cent. this year; don't is be scared to carry B. R. T.

It is reported that some good buying occurred at the close of the market yesterday... It remains to be seen whether it will be effective. The tendency continues dragging. Should forset eight affairs clear suddenly, liquidation would be suspended and sharp recoveries result. On rallies sales may be made again, but it is tempting manipulators to put out large short lines on weakness.—Financial Bulletin.

Can. Gem. Com.

do. preferred.

Dom. Cann. Gem. Com.

do. preferred.

Dom. Steel Corp.

Dom. Steel Corp.

Dom. Steel com.

Mackay common.

Adv. preferred.

Dom. Telegraph.

Dom. Steel com.

Mackay common.

Adv. preferred.

Mackay common.

Mackay common.

Adv. preferred.

Mackay common.

Mackay common.

Adv. preferred.

Dom. Telegraph.

Dom. Telegra

The reorganization of the Canadian

new low level for the year, and after many leading stocks had declined to the lowest prices in a long period. The market's action was antibuted to market's action was antibuted to the lowest prices in a long period. The Electric Develop 87 many leading stocks had declined to the lowest prices in a long period. The market's action was entirely normal, the recovery following a let-up in liquidation on the foreign account, some scale down support in such stocks as Steel and a covering movement on the part of many professionals who recently have been very successful on the short side. Foreign news anent the Morocco situation was a triffe more en--Morning Sales-

Afternoon Sal Mackay

100 @ 8214 10 @ 8286 15 @ 8236 6 @ 73\*

R. - O. 25 @ 114%

Morocco situation was a trifle more en-Acrocco situation was a trifle more encouraging. The tone of the news followed rather than preceded the recovery in stocks, and the rally really was based on technical conditions. General trade has undergone no change and none of the unfavorable conditions approach to the control of the con tions surrounding our domestic posi-Tor. Ry. to foreign interests.

Rubber Goods Mfg. Co. restores
quarterly dividend on common stock
quarterly dividend quarterly quarter the morning trading, but was taken in hand and rallied Lter in the day with the result that declines of one to two points made earlier were recovered 10 @ 150 and in several instances net gains were scored, such as in the case of Union 20 @ 104½
Pacific, which regained 2 1-4 points loss and made a further gain of 3-8 to 1 @ 220 Union Pacific continues to be the pivotal stock around which swings the market, and it remains as much of a Burt. mystery as ever what has caused the 25 @ 117 tremendous activity and declines in 5 @ 117% the security during the past two months, when its capital stock has been traded in to the extent of three or more times its issue. The investment issues made a further bad showing reaching new low points. Lehigh Valley, which earlier slumped to 151, regained 2 3-4 to 153 3-4. Closing was steady at the recovery, but the outlook does not seem to hold forth much encouragement to buyers, and we would be disposed to await developments before going long to any material extent.

Twin.

10 @ 105

Sao Paulo.

10 @ 66

Hamilton.

3 @ 198

BERLIN, Sept. 14.—The Bank of France statement to-day will show a loss of 17,674,000 francs gold and 9,257,-000 francs silver.

BELGIAN BANK RATE RAISED.

SHAWINIGAN CUTS A "MELON."

EUROPEAN BOURSES.

BERLIN, Sept. 14.—The Moroccan situation was considered better on the bourse to-day, and prices were strong.

PARIS, Sept. 14.—A heavy tone prevailed on the bourse to-day.

Reorganization Completed.

Fairbanks-Morse Co. has been com-

came as a surprise.

BRUSSELS, Sept. 14.-The Bank of Belgium has advanced its discount rate from 3½ to 4½ per cent.

going long to any material extent. Tractions in London. The southern traction issues were moted as follows in the London market (Toronto equivalent):

Preferred. zBonds. Seps. 13. Sept. 14. Pid. Ask. Rid. Ask. 17124 17284 1704 1714 11174 11234 11034 1114 

The Stock Markets &

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stook Exchange:

-Industrials.-

Am. Cot. Oil. 5072

Am. Hide & Leather, pf. 20

Am. Ioe Sec. 17½ 17½ 1

Am. Lose Sec. 17½ 17½ 1

Am. Linseed. 9½ 9½

do. pref 27½

Am. Loco 34

Am. Smelt. 67½ 67½

do. pref 103 103

Am. Stl. Fdry 26

Am. Sugar 11½ 114½

Am. T. & T. 133½ 134½

Am. Woollen. 27 28

do. pref 88½ 89

Anaconda 33¾ 35½

Beth. Steel 28½ 29½

Cent. Leath. 229½ 22½

do. pref 92

Col. Fuel & 10% 13

do. pref 92
Col. Fuel & 1700 ... 27½ 27½ 27 27
Consolid. Gas. 130½ 132 130½ 132
Corn Prod 12¼
do. pref 77% ... ...
Distil. Sec 30 30% 30 30% 30 30%
Gen. Elec ... 148½ 149 148 148½
Gt. Nor. Ore
Centificates. 46½ 46½ 55¼ 45½
Inter. Harv. 104 106¼ 104 105¼
Inter. Pump. 30 20 29 30
Laclede Gas. 102¾ 102¾ 101½ 102
Mackay Co.
do. pref 73½
Nat. Biscuit. 129½ ...
Nat. Biscuit. 129½ ...
Nat. Lead 48¾ 48½ 48¼ 48½
N.Y.Air Brake 55 55 54 54
North. An. 66 66 65% 65%
Pac. T. & T. 37 37 36 36½
Pac. T. & T. 37 37 36 36½
Pacific Mail. 29¾ 31½
People's Gas Pacific Mail. 29% 31% 28% 31%

People's Gas
C. & C...... 102% 103 102% 103

Philadel. Co. 102

Pittsburg C.... 17½ 17½ 17¼ 17½
do. pref...... 80 80 79% 79%

Press. Steel C. 27½ 27½ 26% 26%

Pullman P.C. 155

Ry. S. Spg... 27% 27% 28½ 28½

Republic Iron

Steel .... 23½ 23½ 23½ 23 23½

Biack L.

5 @ 20\*

C. Dairy.

\$\frac{2}{3} \text{ Gov.} \text{ Seed.} \text{ 23\frac{4}{2}} \text{ 36\frac{4}{2}} \text{ 400} \text{ Soss. Sheff. Steel } \text{ 8c} \text{ Iron } \text{ 36 26 25\frac{4}{2}} \text{ 35\frac{4}{2}} \text{ 400} \text{ Tenn. Cop } \text{ 22\frac{4}{2}} \text{ 33 } \text{ 1.003} \text{ U.S. Realty & Improvement. \$664 \text{ 400} \text{ 100} \text{ 400} \text{ pref } \text{ 108\frac{4}{2}} \text{ 107\frac{4}{2}} \text{ 107\frac{4}{2}} \text{ 100} \text{ U.S. Rubber } \text{ 28\frac{4}{2}} \text{ 37 } \text{ 400} \text{ 50\frac{4}{2}} \text{ 66\frac{4}{2}} \text{ 66\frac{4}{2}} \text{ 66\frac{4}{2}} \text{ 37} \text{ 100} \text{ U.S. Steel } \text{ 66\frac{4}{2}} \text{ 66\frac{4}{2}} \text{ 66\frac{4}{2}} \text{ 25\frac{4}{2}} \text{ 41\frac{4}{2}} \text{ 25\frac{4}{2}} \text{ 200} \text{ Virginia Car} \text{ U.Tel. } \text{ 74\frac{4}{2}} \text{ 50\frac{4}{2}} \

New York and Boston Curb Quotations Furnished by J. Thomas Reinhardt, 18-20 King-street West, over his direct private gires: New York Curb—

TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE

Heron & Co. Toronto Stock Exchange **Bond and Investment Securities** - ed7 - - Toronto 16 King Street West

For Sale

A. M. Campbell 12 Richmond Street East

Cotton Markets

turity of the plant and picking, and eno mous ginning figures for the next reposition of the predicted. Heavier receipts seem have filled the demands for Sept. deliging and southern spot markets show easier tendency despite the agitation the various southern unions for a holds movement. Strong local interests coutinue to support the market and no whopen break is looked for until the froperiod has been established. In order advance the market, however, buils muffind buyers for the heavy movement actual.

LOCAL BANK CLEARINGS.

BRITISH CONSOLS.

MONTREAL STOCK MARKET.

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Manufacturers Life Building
King and Yonge Streets edgit FOX & ROSS

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STOCK BROKERS, BOND DEALERS AND INVESTMENT AGENTS.

26 Toronto Street - - - Toron

BAILLIE, WOOD & CROFT

-FOR-TRUST COMPANY

POST OFFICE BOX 518,

DIVIDEND NOTICES

DOMINION STEEL CORPORA-TION, LIMITED

Montreal, Sept. 8, 1911.

BANK OF ENGLAND STATEMENT LONDON, Sept. 14.—The weekly Bank of England statement shows the following changes: DOMINION IRON & STEEL CO. LIMITED

| 000 | Circulation | 9,397,000 | 100 | Private deposits | 44,313,000 | 41 | 200 | Covernment securities | 14,507,000 | 2,000 | Other securities | 26,382,000 | 2 | 400 | Reserve | 31,530,000 | 7 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1 PREFERRED STOCK DIVIDEND NO. 21. Notice is hereby given that a Dividend of Three and One-Half Per Cent, upon the Preferred Stock of the Company has been declared payable on 2nd October, 1911, to Shareholders of record on 19th September, 1911.

The Transfer Books will not be closed, but transfers made after 19th September, 1911, will be ex-dividend.

By order of the Board of Directors, MONEY MARKETS. Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills. 3¼ per cent. New York call money, highest 2½ per cent. lowest 2¼ per cent. ruling rate 2¼ per cent. Call money at Toronto, 5½ to 6 per cent

C. S. CAMERON, Secretary. Sydney, N.S., 8th Sept., 1911.

DUE TO NATURAL CAUSES.

FOREIGN EXCHANGE That the death of John Jennings, the That the death of John Jennings, the 2½-year-old child who died in the Sick Children's Hospital following an operation on tuberculosis yalkes in the neck, was due to natural causes, was apparently shown at the inquest heid by Coroner Cotton yesterday afternoon.

An adjournment was made till Mondal of the course more than t Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rains au follows:

—Betweet: Banks—

—Betweet: Banks—

—Styrens Sellers Counter. -Between BanksFluyers, Sellers, Counter,
N. Y. funds... 3-64 dis. 1-64 dis. ½ to ½
Montreal f'ds... par. par. ½ to ½
Ster., 60 days... \$11-16 8 23-32 8 15-16 91-16
Ster., demand... 9 5-16 9% 9% 9%
Cable trans ... 9 13-32 9 7-16 9¾ 9%
-Rates in New YorkPosted. Actual.
Sterling, 60 days' sight... 483.20 484
Sterling, demand... 486 5-10 487

Waiting for Light.
The residents of Woodbine-avenue, between Queen-street and Kingston-road, received the full benefit of the hydro-electric power for the first time on Wednesday night, when the lights LONDON, Sept. 14.—Mr. Hamar Greenwood has been transferred from the King's Overseas Dominions' Regiment to the Yeomanry territorial force.

J. W. FLAVELLE,

W. T. WHITE. General Manager

Executor, Trustee, Administrator of Estates

CAPITAL AND RESERVE, \$2,500,000

Toronto Montreal Winnipeg Edmonton Saskatoon Regina

THE TORONTO GENERAL TRUSTS CORPORATION

will be pleased to advise about the making of

YOUR WILL

YONGE AND COLBORNE STREETS, TORONTO