

PAPER AND PULP NEWS.

DEVOTED TO THE INTERESTS OF CANADIAN PULP AND PAPER MAKING.

WILL THE TRUST AFFECT US?

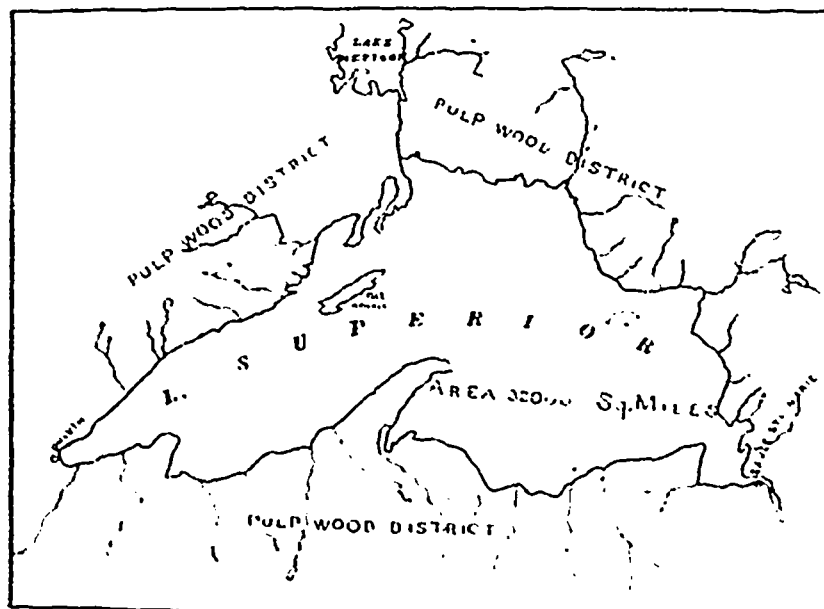
THE report that a \$35,000,000 paper trust is approaching completion in the United States is not taken very seriously by Canadian makers. The trust would confine itself to news print. Some of the paper makers spoken to by **PRINTER AND PUBLISHER** thought the combination would never eventuate. It had been talked of for a year or two, they said, and every now and again a flaming announcement appeared in the daily press declaring its speedy accomplishment. The movement was due, it was supposed, to some of the large mills anxious to get a better price for news print from large concerns like the New York and Chicago journals. If the big mills combined to agree on this the smaller ones, not being able to handle a large order, would not be a factor to prevent it. As to any effect on Canada, most of the makers seen did not think the trust, if formed, would influence prices or output in this country, directly or indirectly.

A representative of one of the mills, however, took a different view. "That trust, if carried out, might," he said, "have a very important influence on the paper situation in Canada. So far from such a trust moving at once toward higher prices the probability is that they would put the price of news print away down so as to freeze out the small concerns which declined to join the combination. What might we not expect from such abnormally low prices? The duty in Canada would not protect the smaller mills. Even last year some American paper was sent in here, and though it was pointed out to the Government that the rate of valuation given to the Customs was far too low, the paper came in and displaced Canadian product to that extent. Why, even in England the low priced American paper is making its way. The makers must be selling it at a trifle over 2 cents laid down in order to meet the excessive competition from the German and Norwegian mills in the London

market. The same campaign carried into Canada could hardly fail to affect us, especially the smaller mills. The price of news print is low enough here now without any such new factor as the proposed American trust might introduce into the field."

A Montreal paper man, spoken to on this subject, said he doubted very much the possibility of a trust being organized for news. Even if it were, the policy would far more likely be in the direction of stiffer prices than lower ones. The big mills would divide up the different lines of production, some mills making one grade, others a different grade. They could, of course, economize in production, and also lop off a good deal in management and the selling paraphernalia. But the Canadian market would never be considered by such a trust. It was too small, and the duty had to be met as well as the low price of paper in Canada already. News print sent here had never been more than a few car lots, and there was no increase of the trade at present. The market in England for American paper and pulp was restricted also. Some of the American exports of paper went by way of the St. Lawrence route, from the Glens Falls mills and others, but the Nor-

wegian competition prevents much expansion.



THE GREAT PULP WOOD REGION OF THE WORLD.

PULP EXPORTS INCREASING.

Exports of Canadian pulp to the United States have greatly increased the last month or so. The Laurentides mill is sending a large quantity to the Northern States just now, where the low water in many rivers and streams has retarded the supply of Canadian spruce logs for the American pulp mills. This necessarily throws some orders Canada-wards. If our Government had a right policy in this matter most of the pulp would be made here, instead of the logs going over to build up an American industry. Canadian pulp continues to go to England,