

be cut in the Ottawa region this winter—that it was a step in the right direction. We regret to say, however, that the real cause is deeper than was implied. The quantity of pine fit for raft timber has become very scarce, and lumbermen must go far back of their usual grounds in order to procure any trees fit for the purpose, and this does not pay the mere cost of getting out at present prices. There is nothing worthy of note in the local market. The following are the shipments to River Plate from the St. Lawrence during 1878:—

	Vessel.	Cargo, feet.
July 18	Ralph B. Penke.....	571,466
" 19	Agria.....	541,822
Aug. 3	Wilhelmine.....	336,627
" 3	Lucy Pope.....	507,284
" 22	Lothair.....	360,542
" 22	Trust.....	365,967
" 24	James Kitchin.....	419,931
" 31	McLeod.....	842,612
Sep. 2	Polono.....	333,196
" 9	Western Belle.....	375,890
" 13	Laura.....	327,774
" 20	Gaspé.....	774,349
" 25	Maggie.....	410,959
Oct. 2	Cavalier.....	512,366
" 9	Rock City.....	594,426
" 11	Yelim.....	270,811
" 14	Luis Martinez.....	427,970
" 15	Mathilde Octavie.....	448,000
" 26	Alie.....	592,038
" 26	Lorraine.....	228,517
Nov. 1	Pamlico.....	277,500
" 2	Ullino.....	189,014
" 8	St. Louis.....	158,750
" 9	America.....	146,540
" 9	Amicus.....	380,000
" 9	Emma V.....	340,000
1878, Total 26 vessels, carrying	10,794,581	"

## COMPARATIVE STATEMENT.

1877, 23 vessels, carrying	8,758,000 feet.
1876, 11 " " "	3,500,000 "
1875, 20 " " "	10,180,000 "

## SHIPMENTS TO WEST COAST SOUTH AMERICA.

Aug. 6	Annie McNairn.....	384,250 feet
" 16	C. D. Bryant.....	622,688 "
Sep. 20	Gwendoline.....	600,000 "

Total.....1,606,938 "

## COMPARATIVE STATEMENT W. COAST S. AMERICA.

1878, 3 vessels, carrying	1,606,938 feet
1877, 3 " " "	1,402,000 "
1876, 5 " " "	2,750,000 "

**OILS.**—We note the arrival of 416 barrels of steam refined Pale Seal Oil by the SS. Frances from Newfoundland. The demand for strictly pale seal is regular at 48c to 52½c per gallon, according to lots. Straw Seal Oil is in demand, but the absence of stocks restricts operations. Cod Oil continues dull. We note a shipment of 194 casks Newfoundland Cod Oil per SS. Phœnician, for Glasgow. There has been scarcely any movement to the interior since our last report, except in the way of filling small country orders in one and two barrel lots, and prices are unchanged. *Naval Stores* are quiet, without any change to note in prices. *Paints.* A fair amount of business has been done in this line, and prices have been generally easier.

**PROVISIONS.**—Butter market inactive and dull the advices from the English market being far from encouraging. The stock here of medium and fair quality is very large with no demand, and now that the close of navigation will cut off the outlet for the lower Provinces and Newfoundland, these markets having been well supplied with Kamouraska, it is difficult to know what is going to become of the bulk of our crop. Choice Eastern Townships have sold freely, but there is noticed an easier feeling even in the fine grades, and the small supply is the only preventative of a decline in price. We note sales: Selected Fall Townships, 17c to 17½c; Morrisburg, 15½c, and common, 5c to 7c.

*Cheese.*—There is no change in the market,

and matters remain in the same unsatisfactory condition which has characterized it for some time past. There has been a pretty free movement, and some factorymen have disposed of their stocks at easy rates rather than run the risk of getting less money in the spring, as it is generally acknowledged that the stocks yet to be moved are unprecedentedly large for the time of year, and the outlook anything but bright. We note some sales of September and October makes at 7½c to 8c per lb., while August is now classed with July, and buyers rarely, if ever, offer more than 4c to 5c per lb. for such. Total shipments for the week, Liverpool, 43,060 boxes, and Glasgow 821 boxes. Woodstock, Nov. 20. The last cheese market of the season was held today. The market during the season has evidently been appreciated both by buyers and sellers, but the depressed state of the trade generally during the earlier part of the season has been rather unsatisfactory. Factorymen generally preferring to hold rather than sell on a declining market, have constantly overkept their goods. To-day nine factories registered 6,770 boxes. Four factories sold 1,870 boxes September and October make at 7½c to 8c, and one lot of August make sold at 6c. One or two other lots were rumoured sold but not reported.

**WINES AND SPIRITS.**—There is but little doing in this department, and that only of a retail character. No change in prices.

**Wool.**—The dullness and gloom which has overspread the wool market for the past six months still continues. In itself, the position of the article is probably no worse, but the long-continued strain, consequent upon holding large stocks, has had a depressing influence on prices, and which will likely continue until the close of the year.

## MARKETS BY TELEGRAPH.

Toronto, November 21.

Market still quiet. Flour moving slowly; Choice Extra sold at \$4.00, but this price is not to be expected for all grades; Spring Extra not likely to go over \$3.65. Wheat inactive, but No. 2 Fall Wheat at 88c, and No. 2 Spring at 82c. Oats nominal. Barley quiet and easy; No. 3 sold at 55c f.e.c.; No. 2 was offered at 75c with 72½c bid; Extra worth about 65c and No. 1 about 57c. Peas nominal.

## ENGLISH MARKETS.

Berboldm, London, November 21st.—Floating Cargoes, Wheat and Corn, stiff. Cargoes on passage Wheat, firm held. Cargoes on passage Corn, not much demand. London Corn, for prompt shipments 23s. Arrivals Wheat and Corn, moderate. Liverpool spot Corn firm, quiet but steady. Liverpool spot Corn firm. Wheat on passage to U. K., 1,700,000 qrs. Corn, on passage to U. K., 320,000 qrs. Liverpool, Nov. 21st, 2.30 p.m.—Flour, 19s 3d to 22s 3d; Red Wheat, 7s 9d to 9s 5d; Red Winter, 8s 7d to 8s 10d; White Winter, 9s 5d to 9s 10d; Club, 9s 9d to 10s 2d; Corn, 23s 6d to 23s 9d; Peas, 33s; Pork, 42s; Lard, 32s; Cheese, 48s.

## IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River, from 1st January to 21st November, 1877 and 1878:

	1877.	1878.
Ashes.....brls.....	13,761	9,375
Butter.....brls.....	105,341	110,683
Barley.....bush.....	915,323	123,379
Bacon.....boxes.....	169	170
Corn.....bush.....	4,644,436	5,960,735
Cheese.....boxes.....	246,206	264,294
Flour.....brls.....	738,940	769,712
Lard.....brls.....	53,445	28,146
Oats.....bush.....	226,771	277,296
Oatmeal.....brls.....	28,587	30,659
Peas.....bush.....	341,952	661,462
Pork.....brls.....	20,873	22,432
Wheat.....bush.....	7,047,757	6,338,547

## RECEIPTS FOR THE WEEK.

Ashes.—74 brls. Pot, 43 brls. Pearl.  
Butter.—4,235 brls.  
Barley.— " bush.  
Bacon.— " boxes.  
Corn.—39,312 bush.  
Cheese.—16,781 boxes.  
Flour.—26,496 brls.  
Lard.—1,000 brls.  
Oats.—1,646 bush.  
Oatmeal.—100 brls.  
Peas.—63 bush.  
Pork.—162 brls.  
Wheat.—67,780 bush.

## EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 21st November, 1877 and 1878.

	1877.	1878.
Ashes.....brls.....	13,606	8,521
Butter.....brls.....	112,581	152,587
Barley.....bush.....	1,063,005	135,830
Bacon.....boxes.....	27,716	5,780
Corn.....bush.....	4,156,333	5,655,406
Cheese.....boxes.....	405,421	447,706
Cattle.....brls.....	5,256	16,345
Flour.....brls.....	276,931	346,182
Horses..... " "	99	600
Hogs.....brls.....	200	2,312
Lard.....brls.....	32,714	11,230
Lumber.....feet.....	7,186,192	8,075,488
Oatmeal.....brls.....	28,364	64,774
Oats.....bush.....	347,562	944,902
Peas.....bush.....	1,058,002	1,900,335
Pork.....brls.....	116,107	6,848
Sheep.....brls.....	3,486	39,231
Wheat.....bush.....	5,440,759	6,040,694

## EXPORTS FOR THE WEEK.

Ashes.—71 brls. Pots, 37 brls. Pearl.  
Butter.—10,409 brls.  
Barley.— " bush.  
Bacon.— 435 boxes.  
Corn.—22,120 bush.  
Cheese.—27,161 boxes.  
Cattle.—240.  
Flour.—3,236 brls.  
Hogs.— " "  
Horses.—18.  
Lard.—519 brls.  
Lumber.— " feet  
Oats.—2,685 bush.  
Oatmeal.—2,569 brls.  
Peas.—62,875 bush.  
Pork.—25 brls.  
Sheep.— " "  
Wheat.—123,199 bush.

## RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending November 16th, 1878, and the corresponding week, 1877.—Passengers, Mails, and Express Freight, \$61,623; Freight and Live Stock, \$139,512; Total, \$201,135. Corresponding week, 1877, \$211,106. Decrease, 1878, \$9,971.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 8th November, 1878.—Passengers, \$1,818.33; Freight, \$9,371.98; Mails and Sundries, \$507.08. Total Receipts for current period 1878, \$14,697.39. Corresponding period 1877, \$18,606.88. Decrease, \$3,909.49.

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