EXPLANATORY NOTE.

The purpose of this Bill is to extend for not more than twelve months the period during which the revised freight rates under the *Freight Rates Reduction Act* shall be applicable.

The present subsection (2) reads as follows:

''(2) The aggregate of all payments under this section shall not exceed $\it thirty-five$ million dollars.''

The proposed amendment would increase the authorized expenditure under the Act by an additional twenty million dollars.