

7. On the issue of a share warrant in respect of any share or shares, the Company shall strike out of its books the name of the shareholder then entered therein as holding such share, or shares as if he had ceased to be a shareholder, and shall enter in the register the following particulars:—
- 5 (a) the fact of the issue of the warrant;
 (b) a statement of the share, or shares, included in the warrant;
 (c) the date of the issue of the warrant;
- 10 and, until the warrant is surrendered, the above particulars shall be deemed to be the particulars which are required by sections 89 and 90 of *The Companies Act* to be entered in the books of the Company in respect of such share or shares, and on the surrender of a warrant the date of such surrender
- 15 shall be entered as if it were the date at which a person ceased to be a shareholder.

Particulars
to be entered
in register.

Date of sur-
render to be
entered.

R.S., c. 79,
ss. 89, 90.

8. The directors may determine and vary the conditions upon which share warrants shall be issued, and in particular upon which a new share warrant, or coupon may be issued in the place of one worn out, defaced, lost or destroyed, and the conditions upon which the bearer of a share warrant shall be entitled to attend and vote at general meetings, and upon which a share warrant may be surrendered and the name of the holder entered in the books of the Company in respect of the shares therein specified. Unless the bearer of a share warrant is entitled to attend and vote at general meetings, the shares represented by such warrant shall not be counted as part of the stock of the Company, for the purposes of a general meeting. The holder of a share warrant shall be
- 20 subject to the conditions for the time being in force, whether
- 25 made before or after the issue of such warrant.
- 30

Directors
may vary
conditions
of issue.