8. The annual general meeting of the shareholders shall be Annual meeting. held on the last Tuesday in September in each year.

9. The Company shall be liable for all the debts, duties and New company obligations of The Ottawa, Arnprior and Parry Sound Railway of amalgamat-Company and of the Parry Sound Colonization Railway Com- ed companies. 5 pany so amalgamated which may by law be established, and no proceedings of any nature either by or against the said Companies so amalgamated or either of them shall be abated or dis-

continued by reason of the said amalgamation, or of this 10 Act, but any such proceedings may be continued to their natural and ordinary termination as if the said amalgamation had not been effected, and if any judgment is rendered or order made therein, such judgment or order shall be binding upon and executory against the amalgamated Company or shall 15 inure to the benefit thereof, and may be enforced thereby as the

case may be.

10. The Company may issue bonds, debentures or other Amount of securities to the extent of twenty-five thousand dollars per mile bonds etc., limited. of the railway and branches of the Company, and such bonds, 20 debentures or other securities may be issued only in proportion to the length of railway constructed or contracted to be constructed.

11. The directors of the Company may from time to time Lease of enter into an agreement with any Company or person for rolling stock. 25 the leasing hiring or using of any locomotives, carriages, rolling stock and other movable property from such Company, person for such time and on such terms as may be agreed

12. The provisions of The Railway Act of Canada and of What Acts 30 each of the several Acts recited in the preamble to this Act shall (except in so far as the same are varied by this Act), apply to the Company and its undertaking.

13. The Company may construct, equip, work and maintain Power to contelegraph lines and telepone lines along the whole length of graph and tele-35 their railway and its branches, if any, and may establish offices phone lines. for and transmit messages for the public and collect charges therefor; and for the purposes of erecting and working such telegraph and telephone lines, the Company may enter into a contract with any other company.

40 14. The Company may construct, erect, purchase, lease, let, Construct and equip work and maintain any other line or lines of telegraph acquire conequip, work and maintain any other line or lines of telegraph necting lines. and telephone to connect the line or lines constructed or to be constructed along the line of their railway with any other line or lines of telegraph and telephone in Canada, either by land

45 or by water, and upon, along, across, over or under any public roads, highways, streets, bridges, water-courses or other such places, and any navigable or non-navigable waters, and may as hereinbefore empowered undertake the transmission of messages for the public by all or any such line or lines or any portion 50 thereof: provided that such line or lines shall be so constructed

and maintained as not to interfere with the public use of such