#### MONDAY MORNING

#### The Toronto World FOUNDED 1880.

Director.

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MONDAY MORNING, SEPT. 15.

#### AN UNSAFE GUIDE.

Without offence, and we hope not without edification to those we sought to instruct, The World has essayed the role of moderator in the debate upon the currency question between our good neighbors. The Toronto Globe and The Toronto News. It was to be exnected and we are not surprised to find The Globe charging us with sharing the vagaries of The News, while The News is no less convinced that we are siding with The Globe. The truth is that we have merely endeavored to correct mis-statements by both journals respecting elementary facts, to the end that they might be induced to read the statutes regulat ing banking and currency, about whose meaning they so loudly dispute. Many inaccurate statements might be quoted from The Globe: let one sufcabinet fice. In its issue of Saturday last, we

#### are told:

The World and The News fur-ther confuse confusion by calling the large denomination notes "bank legal tenders." They are legal tenders everywhere in Cana-da with all corporations and individuals, and are on the same basis as one dollar notes. Of course The Globe is entirely

wrong, as it can learn by enquiring of any bank clerk or civil servant in the finance department. A Dominion one dollar bill or one hundred dollar bill is legal tender between individuals and will be redeemed in gold by the government when presented by the holder for redemption. The "bank le-

gals" are only legal tender between A great deal will depend upon the chartered banks, are not negotiable and state of mind of the aldermen when will not be redeemed by the governthey reassemble in council today, after

the it could be cast against the Whit- is altogether likely the aldermen will hey Government and quotes with unc- unite for the remainder of the year to tion and black type a statement which made a record in achievement. A morning newspaper published every day in the year by The World Newspaper Company of Toronto, Limited; H. J. Maclean, Managing BRITAIN'S NEW LAND POLICY. Before the end of this month the report of the land committee appointdifference between our statement and ed by Mr. Lloyd George is expected to its quotation by The Globe that in be published. If anticipations prove

the one case it was made with the correct it will contain startling revehope and belief that the Whitney lations regarding rural conditions in Government is capable of remedying Britain and will provide the basis of the condition complained of and the new land policy which the chan-

cellor of the exchequer proposes to case the quotation is made with gloatlaunch in October. Mr. B. Seebohm Rowntree, who has been for years vulnerable heel has been found, and actively engaged in social and politithat if some Globe javelin can punccal-work and has taken a prominent ture the spot the government will part in the land enquiry, says that totter to a headlong conclusion. We when Mr. Lloyd George opens his doubt the headlong conclusion is The campaign it will be found that the

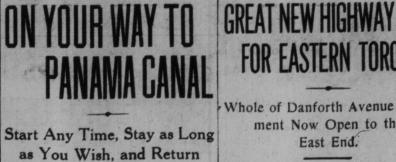
government's policy will be of a bold These partisan attacks do not interest and far-reaching character which is people as they used to do. Honest going to lead to a development of ointed criticism does, and helps the rural and agricultural England such as "has not been seen for many a government also. The Globe thinks the way to support a government is to day." It will, it is believed, improve beslaver it with praise. It is true the lives of everyone connected with the land and will include urban rethat on one occasion, as it recently forms also.

reminded us. The Globe talked about The need for land reform is very barnacles, but the experience was so strikingly shown in the report preterrifying that anyone who said pared by Mr. H. D. Harben, chairman 'barnacles" in The Globe office today of the land, and rural problems comwould be in danger of falling headlong mittee of the Fabian Society, which down the steep flight of stone stairs during the past year has been inveswhereby loyal Grits approach the tigating the subject. In 1851 the editorial laboratory where the propopulation of England and Wales was gressive acids and the partisan alkalis 17.927.609, almost equally divided bereact to form neutral Rowell lotions tween the urban and rural districts. The beslavering treatment is in high In 1911 the population had reached fevor just now, tho the results are 36.070,402, of whom no less than 28,not too encouraging, but of course a 162,936 were city dwellers and only course of treatment must have a fair 7.907.556 rural residents, this latter chance. Graham was beslavered figure showing a decline of over a Mackay was beslavered. Laurier was million in these 60 years. Between beslavered. They are beslavering 1831 and 1901 the laying down of land Rowell now. He may survive it. to grass and the loss of 2,000,000 acres The Globe wants to know of arable land threw out of work from James keeps Hon. James ín the 60,000 to \$0,000 laborers, while the When The Globe had a extended use of labor machinery has chance to encourage Hon. Nelson caused a still greater displacement.

Monteith in the same position what According to the abstract of labor did it do? Did it encourage him? Of statistics issued by the government course not. It got its friends going to board of trade the average wage of lick the stuffing out of Hon. Nelson ordinary laborers on the land for the and was delighted with its success. whole country was less than \$4.50 And now it isn't satisfied with Hon. week. That amount is far higher James. We can imagine the grief and many of the county averages, than woe that will pervade The Globe

which, including allowances in kind, office if Sir James does bring in a were only about \$3.70 in Oxfordshire Cochrane or a Hearst or a Hanna to and slightly more in Norfolk. Cash wages in several counties were only Sir James is quite capable of doing a small fraction over \$3. These figures, moreover, do not include casual "SOMETHING ATTEMPTED, SOME-

laborers stated to comprise one-fifth of the total number engaged in agricultural labor. They suffice, however



All aboard! Get ready for a trip to he great Panama Canal. It isn't a boat trip, nor is it a trip v train.

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THE TORONTO WORLD

What then? Why, nothing less than a step into

the front door of Panama, on thru the Isthmus by easy stages and out into the Pacific Ocean without even wctting the sole of a shoe. How's it all done?

The World gives you the oppor unity thru a beautiful big illustrated book called "Panama and the Canal in Picture and Prose." This book tells you of the strange natives of the canal zone, their characteristics and customs: also their costumes, which are designed to show more of their anatomy than is shown even in polite circles of modern society; it portrays the becuties of the jungle, the float-ing islands, the flowers and trees of this wonderful tropical country. All of these features are described in beautiful word pictures interminigied

The World has arranged to pre-ent these volumes to readers as explained in the Panama certificate, which is printed daily in these col-umns. Six of these certificates are required, together with a small ex-pense amount to cover the mere items of the cost of distribution. No such opportunity was ever before offered to get a volume of this character for only the amount of the expense in volved in the transaction.



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### SEPTEMBER 15 1913 ESTABL JOHN CA New Fla Just to ha of warrant Flannelette fancy patte plain color class of do "Viyella The most shrinkable day, being and weigh flannel rec Guarante Immense (Samples ou Wool Del Fine range fall wear, Linen Handker Choice sho Linen Ha kinds for 1 children, in weight, siz hem, hem broidery, e Initial Handker Very popul ink laundr here in pr Auto Rus A most ap motor car of our has Traveling woven in quality, a mense asso colors, som bandsomely rangement Tartan Pat Prices from \$7.50, \$8.0 Mail Order IOHN CA 85 to 61 King



by a chartered bank. That they are good work that had been brought ? quite different from the ordinary Dothe point of fulfilment was nullified or minion notes appears from the financial blighted by the foolish fears of some who thought that the votes of the peostatement of the government wherein ple in January were more easily at-"bank legal tenders" are separately enumerated. tracted by a policy of doing nothing

be the farmer's joy.

THING DONE."

There has been such a determina

thing accomplished this year that it

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For terms of One or more years.

Interest paid half-yearly

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ance Companies, largely for de-posit with the Canadian Gov-ernment, being held by such in-

stitutions to the amount of more than ONE MILLION DOLLARS.

Established 1855.

ed

The Globe goes on to say that the than by a policy of public service. A gold represented by the "bank legals" great deal of preliminary work has been done this year, and only a little is no more the property of the banks than it is the property of the people consideration is necessary to give it permanent form and secure great adholding five dollar bills issued by the vantages to the citizens from the degovernment. This may be true inasmuch as the holder of the smallest liberations of this year's council. Whatever a few opponents, with Dominion note, no less than the holder personal animus to inspire them, may of a big bank legal, is entitled to resay, the Hocken administration has ceive gold on demand. No paper curmade a remarkable record in handling rency could be kept at par unless the the finances of the city in the past government issuing the same is pretwelve months. This alone has been a pared to redeem all notes, upon prestriumph of management, and has sav entation, in gold. ed the city from very grave difficul-

ment unless presented for redemption their holiday. In previous years much

We quite agree that a hundred per ties. It was freely stated that as a cent. gold reserve is not necessary for result of the policies of which Conthe government and we see no reason trollers Church and Foster have been why a big issue of national currenthe surviving supporters, the tax rate cy-say \$500,000,000-could not be kept at par with a twenty-five per cent. gold reserve. But we must first get held down to 191/2. Had the city not the reserve, and we cannot get it by confiscating gold that in equity at least so high a rate would not have been belongs to the banks, thru repudiating necessary, Controller Foster, whose our government issues of Dominion idea of economy, according to his notes and hank jegais. We have out lenants, is to live without necessaries, today what are practically gold cerseems any jous to return to the startificates or warehouse receipts against vation plan, and to, get the city into the "idle gold" The Globe is talking the deep waters of amateur finance

about.

We might pardon The Globe if in view of the financial stringency of the ter's ideas and adopt any for which past summer it was advocating some he is able to give a reason. But he inflation of the currency to meet the should remember that ideas without needs of the people. We think it reasons count for little.

would be a rash experiment to issue paper money upon a store of gold tion among the aldermen to get somealready hypothecated. But if The Globe were advocating such sleight of hand finance we could understand it reason for doing so. It appears, h ever, that The Globe, instead of desiring to get more money into the coun-

try, wants to export what little we have. This forty million of "idle gold." according to The Globe's latest counsel, should be placed on shipboard and sent to London, and we read:

The Globe does not advocate the ssuing" of several hundred millions of paper currency against the ninety millions of gold, but the using of a reasonable and safe part of it to lessen the national de or for some other equally advantageous purpose

Against the paper issues of the gov. ernment and banks combined, we have in Canada today a visible gold reserve of about sixty per cent. and for crop moving and other purposes the banks are about to largely increase their circulation. Is this quite the time to commandeer forty millions of gold for the purpose of reducing the national debt or for "some other equally advantageous purpose" not named and known only to The Globe?

Our neighbor may be a good f: a great, philosopher, but we f i is an unsale suide.

WHO SAID "BARNACLES"?

The Globe seems tickled to find in Toronto Street - - Toronto The World something that looked as

the nature of the chancellor of the exchequer's pronouncement. SKILLED LABOR IMMIGRATION In resolving to discourage for the

time being the emigration to Canada than the plight of men belonging to these classes who are unable to find employment and are compelled to turn to ordinary labor in order to earn a living. Large as has been the expansion of Canadian industries, they are not i a position to absorb more than a fraction of the newcomers who have been induced to leave Britain on the representation of emigration and other societies whose business it is to encourage the movement overseas

This matter was dealt with at the rethis year should have been 23 or 24 cent Trades Union Congress, held at mills. By strict economy the rate was Manchester, by P. M. Draper, secretary of the Canadian Trades and Labo been starved for several years past Congress, who urged the establish ment of a central international labo bureau, where information could b afforded as to the trade conditions it

the different countries of the world. The Philosopher once more. The city council will, no By Sherwood Hart of Folly doubt, be glad to hear Controller Fos-

> THOUGHTS OF CHRISTMAS. So little time for preparation before

t's Christmas Day! Henceforth avaunt procrastination! I now must straight essay to start to work like all tarnation at things to give away Last year I made a record splendid, out this must beat the last. Now nubby's socks must go unmended till this excitement's past while I knit curious things intended to keep the wintry blast from feet of cousinses and auntses unto the tenth degree; I can't afford to give them chances to get ahead of me-to swap these things Interest computed from the date on which money is received, at a rate vary-ing according to the term for which the debenture is issued. the joy enhances of consanguinity! And I must do an even hundred of doilies for my friends who dwell, by land and water sundered at earth's emotest ends; the postman doubtless oft has wondered who all these doilier sends. Then five and twenty centre

pieces I must embroiderize to give to all my loving nieces, and hand kerchiefs and ties; and so until my labor ceases. I cannot swat the files; cannot cook or do the baking of seep the house O. K., for forty thousand things I'm making, and all to give away. It is a parlous undertak ing, this keeping Christmas Day!

Fast Train Service to Montreal Via Grand Trunk Railway. Leave Toronto 9.00 a.m., 8.30 p.m. and

10.45 p.m. daily. Arrive Montreal 6,00 p.m., 7.01 a.m. and 7.40 a.m. The 9 a.m. We shall be glad to mail a specimen benture, copy of annual report, and any other information desired, to any who not us their address. train carries parlor car, dining car and first-class coaches to Montreal and bru Pullman sleeping car to Bostor ne 8.30 p.m. and 10.45 p.m. trains carr CANADA PERMANENT electric-lighted Pullman sleeping cars, also "Club Compartment" car is oper-ated on the latter train. Tickets and MORTGAGE CORPORATION reservations at city ticket office, northwest corner King and Yonge street Phone Main 4209.

be made to the two houses of congress next week.

Autumn Change in Train Service on the C. N. R. The conferees today practically fin-Shortened days and cooler tempera-ture announce the fact that autumn ished the cotton schedule and the flax and hemp schedule. A few paragraphs in each were left for further consider-annual exodus from summer resorts of British skilled artisans and trades-men, the authorities have acted pru-dently. Nothing is more regrettable changed and a slightly higher rate

changed and a signify higher rate placed upon them. Flax and hemp were allowed to re-main on the free list where the senate put them. The paragraphs relating to bagging and burlap which caused much debate in the senate were not acted upon. House leaders insist the senate except Sunday, will also be discontin-ter the senate were and the senate provide the senate were not acted upon. House leaders insist the senate except Sunday, will also be discontin-ter the senate were not acted upon. House leaders and the senate provide the senate were not acted upon. House leaders of the senate provide the senate were not acted upon. House leaders of the senate provide the senate were not acted upon the senate were upon. House leaders insist the senate rates on these articles would mean a decrease in revenue of seven million dollars annually. The difficulty over free listing ferro-manganese and pig-iron in the steel schedule, the only ser-ious disagreement that so far has de-veloped, was not taken up today, but it was believed a settlement would be reached upon it Monday. except Sunday, will also be discontin-ued; train 1 will leave Toronto 8.50 a.m. on and after above date, arriving Ruel 11.05 p.m., while train 6 will leave Ruel 7.35 a.m., arriving Toronto 8.15 p.m. For all information and tickets ap-ply Union Station, M. 5600, or City Ticket Office, 52 East King street, M. 5179. 561

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of commission to New Zealand to Jan.

Change in Train Service, Effective Monday, Sept. 15. Trains Nos. 42 and 43, leaving To-ronto 2 p.m. (Saturday only), and Na-pance 5.10 p.m. (Sunday only), respec-Wright v. C. P. R. Co.-Macdonnell (MacMurchy & S.), for defendant, ob-tained, on consent, order dismissing 10,1914. tively, are discontinued on and after action without costs. above date. Trains Nos. 3 and 4 (Lake Shore

Map-<br/>ays, re-<br/>iys, re-<br/>is rainsMusicians Are Interested.Trains Nos. 3 and 4 (Lake Shore<br/>Express), leaving Toronto 10 a.m. and<br/>Parry Sound 12 noon (dally except<br/>sunday), respectively, are discontin-<br/>ued on and after above date.i Ally,<br/>music profession in the 1914 player-<br/>piano of Ye Olde Firme of Heintz-<br/>man & Co., Limited, which was ex-<br/>irriving<br/>hibited at the Canadian National Ex-<br/>is will hibition this year. The new models<br/>are now in the warerooms of the firm,<br/>193-195-197 Yonge street, and music-<br/>to sts ap-<br/>ir City ter, are invited to call and see them,<br/>and learn for themselves how widely<br/>561above date.<br/>Train No. 1 will leave Toronto 8.50<br/>a.m. instead of 8 a.m. on and after<br/>above date, arriving Ruel 11.05 p.m.<br/>Train No. 6 will leave Ruel 7.35 a.m.<br/>or all information and tickets apply<br/>to Union Station, M. 5600, or City Tick-<br/>et Office, 52 East King street, M. 5179.<br/>561

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Harper, Cust uilding, 10 Jon CHARGE nd Nickolas I laced under a rn last night. sum of mor

And.

alwas robbers," s can stir hey are two of r sets I always

Not Mr. G ters, Iren and lesley Hospita lever contrac Gage was error

