Should the refusal of the Interoceanic Company to amalgamate result in excluding it from all connection with the Canadian Pacific Railway, the undersigned and their associates will nevertheless have the satisfaction of knowing, that if that great national undertaking remans in Canadian and British hands it will be due in no small measure to their efforts, and that if it should unfortunately fall into foreign and rival hands, it will be through no fault of theirs, but in the face of their most strenuous exertions to avert so great a calamity.

All of which is submitted.

Signed

D. L. MACPHERSON, Signed, C. H. FAIRWEATHER,

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W. SHANLY, W. H. HOWLAND.

Office of the Interoceanic Railway Company of Canada, Toronto, 28th November, 1872.

I certify that the foregoing Memorandum is correctly copied from the Minute Book of the Interoceanie Railway Company of Canada.

(Signed,)

JOHN HAGUE, Provisional Secretary.

Toronto, 28th November, 1872.

DEPARTMENT OF SECRETARY OF STATE,

Ottawa, 2nd December, 1872.

SIR,-I have the honor to acknowledge your letter of the 28th ultimo, enclosing a Memorandum from the Executive Committee of the Interoceanic Railway Company, referring to a Report of a Committee of the Honorable the Privy Council, dated 16th October last.

Yours, &c., &c.,

E. PARENT.

The Honorable D. L. MACPHERSON, Senator, Toronto.