

MACDONALD COLLEGE

EXHIBIT "B"

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30TH JUNE 1934

Net Cost of Academic Departments:

	<u>Salaries Wages and Direct Expenses</u>	<u>Fees Grants and other Income</u>	<u>Net Cost</u>
Faculty of Agriculture	214,100.67	103,563.93	110,536.74
School for Teachers	32,450.46	16,968.34	15,482.12
High School	20,868.11	14,496.50	6,371.61
School of Household Science	22,903.98	13,429.67	9,474.31
Library	<u>7,324.88</u>	<u>704.84</u>	<u>6,620.04</u>
	297,648.10	149,163.28	148,484.82

Building Maintenance and
Service Departments:

Power House	67,709.45
Buildings	12,213.68
Grounds	<u>6,074.31</u>

85,997.44

Less - Net Income from
Service Departments:

	<u>Income</u>	<u>Expenditure</u>	<u>Net</u>
<u>Residences:</u>			
Students	50,138.93	21,560.62	28,578.31
Staff	19,813.92	7,105.99	12,708.03
Dining Room	64,515.37	55,764.70	8,750.67
Post Office	1,972.31	898.18	1,074.13
Laundry	<u>8,960.02</u>	<u>6,671.95</u>	<u>2,308.07</u>
	145,420.55	92,001.34	53,419.21
			32,578.23

Administration:

Salaries and Wages	22,053.49
Direct Expenses	<u>10,430.35</u>
	32,483.84
	213,546.89

Deduct - General Income:

Endowment Interest	161,008.11
Miscellaneous	<u>5,103.34</u>
	166,111.45

DEFICIT FOR THE YEAR

\$47,435.44