

Questions

5. The amount added to these funds as regular or current contributions by Canadian National Railways was: Year ended December 31, 1969, \$31,297,991; year ended December 31, 1970, \$32,634,760; year ended December 31, 1971, \$39,494,641.

6. Payments by Canadian National Railways against the Unfunded Liabilities in accordance with the Pensions Benefits Standards Act: Year ended December 31, 1969, \$326,422; year ended December 31, 1970, \$600,152; year ended December 31, 1971, \$2,326,714.

7. As at December 31, 1971 Canadian National Railways owed the fund \$2,681,944. This represents the normal monthly clearance paid off in January 1972 arising from Company and employee contributions less pensions paid and refunds.

8. Total amounts of the pensions paid out of the Pension Trust Fund were: Year ended December 31, 1969, \$50,335,506; year ended December 31, 1970, \$53,714,534; year ended December 31, 1971, \$65,022,721.

CMHC—COMMITMENT FOR RICHMOND SQUARE HOUSING COMPLEX

Question No. 46—Mr. Ryan:

1. What was the total commitment of CMHC to the developers of the Richmond Square CMHC housing complex?
2. What amount of the loan has been advanced?
3. Are the mortgage payments in arrears and, if so, in what amount?
4. For what reason has the part of the complex which does not appear to have settled not been completed and occupied?
5. Has a decision been taken to condemn or demolish the project in whole or in part?
6. What firms have been developing the project and are any of them in bankruptcy as a result of Richmond Square errors in planning, engineering and inspection?
7. Is a lawsuit in progress with respect to the Richmond Square development and, if so, who are the plaintiffs and the defendants?

Hon. Ron Bastford (Minister of State for Urban Affairs): 1. The total commitment of Central Mortgage and Housing Corporation for the Richmond Square housing project is \$2,308,500.

2. The total amount advanced on the loan to date is \$1,324,681.14.
3. The loan is not yet on repayment and mortgage payments are not, therefore, in arrears.
4. The apartment building functions with common elements of heat, water, electricity and elevators. The faults that have caused part of the building to settle must be rectified before the sound part is completed and occupied.
5. No.
6. The project has been developed by Stanton Wright and Gino Bottero carrying on business in partnership under the firm name and style of Chesterfield Realty Limited. This firm, or its principals, are not in bankruptcy.
7. An action was commenced on May 4, 1971, in the Supreme Court of Ontario by Chesterfield Realty Limited,

ed, as Plaintiffs, against Turland Construction Limited, J. T. Donald and Company Limited, and Jack N. Grosman.

COST OF ST. LAWRENCE SEAWAY

Question No. 84—Mr. Coates:

1. What has been the cost to date of constructing the St. Lawrence Seaway?
2. Of the total cost, how much has been recovered by the federal treasury?
3. What is the rate of interest charged by the federal government on the outstanding loans?
4. What is the total amount of accumulated interest on the loans made by the federal government to the St. Lawrence Seaway Authority and what is the outstanding indebtedness of the Authority at the present time of both principal and interest?
5. What were the total receipts of the Authority from tolls for each of the years since the Seaway has been in operation?
6. Is it the intention of the federal government to alter, in any manner, the system of repayment of the outstanding obligations of the Seaway Authority?

Mr. Gérard Duquet (Parliamentary Secretary to Minister of Transport): The St. Lawrence Seaway Authority advises as follows:

1. Total Construction Cost to 31 December 1971.*	(000's \$)
Montreal—Lake Ontario Section.....	336,744
Welland Canal.....	101,622
Welland By-Pass.....	144,570
	582,936

*Includes interest during construction \$36,431.

2. None.

3. Average Interest Rate applying to Outstanding Loans as at 31 December 1971.....	%	4.5528
Interest bearing loans.....	(000's \$)	%
Montreal—Lake Ontario Section.....	337,900	4.3549
Welland Section.....	146,350	7.2652
	484,250	5.2345
Interest free loans—Welland.....	72,500	—
	556,750	4.5528

4.	(000's \$)				
	Accumulated Interest				
	Total		Out-	Out-	Total
	Acrued	Paid	standing	standing	Debt
			Interest	Loans	31/12/71
Montreal—Lake					
Ontario Section....	214,294	133,147	81,147	337,900	419,047
Welland Section.....	34,901	16,469	18,432	218,850	237,282
	249,195	149,616	99,579	556,750	656,329
Includes interest					
during construction	36,431	17,999	18,432		