With the additional four-engined aircraft in use, 1952 will see a very substantial increase in the amount of airline service made available to the public, while at the same time no effort will be spared to further improve the quality of that service. By 1953 there will be an even larger expansion of capacity.

Fredericton will in 1952 be added to the route pattern and North Star domestic service will be extended east of Montreal.

In May, 1952, the Company will introduce much lower fares on the North Atlantic and thereby bring overseas air transportation within the financial reach of a new and larger market.

System revenues are expected to continue their upward trend and the greatest possible economy will be practised consistent with maintenance of the airline's standards.

APPRECIATION

In closing this Report, it is the wish of the Board of Directors to pay tribute to the loyalty, skill and efficiency of the airline's personnel. To them belongs the credit, not only for a year of successful endeavour, but for the position and reputation enjoyed by Trans-Canada Air Lines in the air transport industry.

For the Directors:

G. R. McGREGOR,

President.

REVENUE COMPARISONS

1951-1950

NORTH AMERICAN SERVICES			ATLANTIC SERVICES		
Increase				· Increase	
	\$	%		\$	%
Passenger	4,483,004	19	Passenger	2,218,374	37
Mail	341,000	6	Mail	306,721	26
Express and			- Cargo	131,897	16
Cargo	215,727	15	Incidental Ser-		
Incidental Ser-			vices	39,693	22
vices	207,906	47	Other	74,488*	53*
Other	15,032*	5*		-	Carrie !
	_		Total	\$2,622,197	31%
Total	\$5,232,605	16%			-
		-	*Decrease		