

**STATEMENT BY GERMANY ON BEHALF OF THE
EUROPEAN COMMUNITY, ITS MEMBER STATES AND
BULGARIA, CROATIA, CZECH REPUBLIC, ESTONIA,
HUNGARY, LATVIA, LITHUANIA, SLOVAK REPUBLIC
AND SLOVENIA**



Bonn, 31 May - 11 June 1999

**SBI 10 - Agenda item 8
SBSTA 10 - Agenda item 12**

**MECHANISMS PURSUANT TO ARTICLES 6, 12 AND 17 OF THE KYOTO
PROTOCOL**

Germany, on behalf of the European Community, its Member States and Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Slovak Republic and Slovenia, welcomes the synthesis of proposals by Parties on principles, modalities, rules and guidelines for the Kyoto mechanisms in document FCCC/SB/1999/INF. 2 and its addenda. We are convinced that the report provides a solid basis for further discussion and we hope that this will facilitate drafting of a negotiating text for CoP 5 with a view to reaching decisions at CoP 6. A great number of issues regarding the Kyoto mechanisms have already been discussed. But more has to be done to enable conclusive decisions to be taken. The EU and other Parties believe that it is now time to move on from questions and discuss specific suggestions on principles, rules, modalities, guidelines and procedures for the mechanisms.

The EU and other Parties put submissions forward for the operation of the mechanisms in advance of the Bonn workshop which delegations can find in document FCCC/SB/1999/MISC.3. Since then further elements have been elaborated by the EU and other Parties which you can find in our revised submissions which we make available together with this Statement. The EU and other Parties hope that the proposals can serve as an input to discussions amongst all Parties and emphasise that we are also keen to discuss the proposals of other Parties. Let me highlight the following elements of our submission on the Kyoto mechanisms:

The EU and other Parties believe that positive developments since CoP 4 on technical issues and options have taken place. The EU and other Parties are pleased to note the emerging consensus on the need for a comprehensive compliance system, for strong monitoring and reporting requirements under Articles 5, 7 and 8 of the Protocol and for effective baselines for the project based mechanisms. Further work in this field will help to make the mechanisms what they were intended to be: instruments to foster sustainable development and a cost effective means to meet the objectives under Article 3 of the Protocol. The EU and other Parties believe that the Kyoto mechanisms can provide benefits for all Parties to the Convention.