

Corporate Risk Profile

A dedicated group of historians are in place for archiving and chronicling information for the Department.

Potential Impacts

If this risk were to materialize, it could result in increased incidents of non-compliance with policies and obligations such financial accountability, ATIP, and government retention and archival policies. Without accurate records, international obligations (such as paying international organization fees) may be overlooked, leading to embarrassment.

Inconsistent filing and record-keeping can lead to a loss of information or corporate history, which can lead to failures or operational mistakes that could have easily been avoided. Risk 12: Litigation / Treaty / Trade Disputes is compounded by the materialization of this risk, as trade disputes are often litigated based on history, and in the absence of historical records, exposure to Risk 12 increases.

A diminished ability to share information and increased training costs as new managers relearn the correct information management processes can lead to work inefficiencies.

The timeliness, adequaey, or accuracy of information provided to the Ministers or Deputy Ministers may be compromised. Wrongful disclosure of sensitive information may also occur leading to an erosion of DFAIT's and the Government's reputations.