



## Leveling the Playing Field

A Canadian DFI is also critically important in leveling the international playing field.

- Almost every other major Western industrialized country has recognized the important role DFIs can play in promoting investment.
- In 2000 alone, European DFIs provided US\$1.7B in financing to 426 projects in developing countries
- When Canadian firms lose out on early-stage project opportunities, it's often to competitors backed by DFIs.

COUNTRIES WITH DFIs		
	France	Secours de Promotion et de Participation pour le Coopération Internationale
	United Kingdom	Commonwealth Development Corporation
	Germany	Deutsche Entwicklungsgesellschaft Anstalt für Wirtschaftszusammenarbeit
	Poland	Polish Fund for Industrial Cooperation Ltd
	Netherlands	Netherlands Development Finance Company
	Denmark	Industrial Fund for Developing Countries
	Japan	Investment Fund for Central and Eastern Europe Overseas Economic Co-operation Operations
	United States	Overseas Private Investment Corporation
	Portugal	Banco Português de Investimento S.A.
	Spain	Compañía Española de Fomento Exterior S.A.
	Belgium	Société Belge de Investissements Internationaux
	Italy	Società Italiana per lo Sviluppo all'Estero S.p.A.
	Austria	Förderungsgesellschaft Österreich im Auslandsgeschäft
	Switzerland	Swiss Development Finance Corporation
	Norway	Norwegian Risk Capital Fund for Developing Countries
	Sweden	Swedish International AB

### A Level Playing Field:

- Other competing industrialized nations provide the catalytic support needed by their exporters/investors to encourage Foreign Direct Investment abroad via DFIs.
- Unfortunately, Canada is one of the only OECD-member countries who does not currently have a DFI to promote economic cooperation.
- In 2000 alone, European DFIs provided some US\$1.7B in financing to 426 projects in developing countries. (Source: European DFI Association).