

Table of Contents

	<u>Page</u>
Executive Summary.....	i
Issue Posed.....	4
I. GENERAL DESCRIPTION OF U.S. POLITICAL SETTING IN WHICH THE NEGOTIATIONS WILL TAKE PLACE.....	6
II. LEGAL AND INSTITUTIONAL CONSTRAINTS.....	8
A. Types of International Agreements and Their Status Under U.S. Law.....	9
1. Treaties.....	9
2. Executive Agreements.....	10
3. Status of International Agreements Under U.S. Law.....	12
B. Congressional Ratification: The Traditional and Fast-Track Procedures.....	15
1. Traditional Procedure.....	15
2. Fast-Track Procedure.....	17
III. POLITICAL AND POLICY CONSTRAINTS.....	23
A. Traditional U.S. Policy Favoring Multilateral Trade Agreements.....	23
B. U.S.-Israel FTA as Precedent.....	24
C. Attitude of Executive Branch.....	27
1. General Factors Likely to Affect Administration Reaction.....	27
a. Recent Experience with International Economic Policy.....	27