

(Translation)

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE UNITED REPUBLIC OF CAMEROON
CONSTITUTING AN AGREEMENT RELATING TO CANADIAN
INVESTMENTS IN THE UNITED REPUBLIC OF CAMEROON
INSURED BY THE GOVERNMENT OF CANADA THROUGH ITS
AGENT, THE EXPORT DEVELOPMENT CORPORATION**

Yaounde, May 23, 1979

No 108

The Embassy of Canada presents its compliments to the Ministry of Foreign Affairs of the United Republic of Cameroon and, referring to the discussions that have been taking place for some time between the representatives of the Government of Cameroon and of Canada relating to investments in the United Republic of Cameroon which would further the development of economic relations between the United Republic of Cameroon and Canada, and to the insurance of such investments by the Government of Canada, through its agent, the Export Development Corporation, has the honour to submit to it the texts, in French and in English, which incorporate the points on which the representatives have reached agreement:

**FOREIGN INVESTMENT INSURANCE AGREEMENT BETWEEN
CANADA AND THE UNITED REPUBLIC OF CAMEROON**

1. In the event of a payment by the Export Development Corporation under a contract of insurance for any loss by reason of:

- (a) war, riot, insurrection, revolution or rebellion in The United Republic of Cameroon;
- (b) the arbitrary seizure, expropriation, confiscation or deprivation of use of any property by a Government, or an Agency thereof, in the United Republic of Cameroon;
- (c) any action by a Government, or an Agency thereof, in the United Republic of Cameroon other than action of the kind described in sub-paragraph (b) that deprives the investor of any rights in, or in connection with an investment; and
- (d) any action by a Government, or an Agency thereof, in the United Republic of Cameroon that prohibits or restricts the transfer of any money or the removal of any property from that country,

the said corporation, hereinafter called the "Insuring Agency" shall be authorized by the Government of the United Republic of Cameroon to exercise the rights having devolved on it by law or having been assigned to it by the predecessor in title.