

KOREA/COREE

- Au cours d'une rencontre historique et sans précédent qui s'est tenue à San Francisco, les présidents Roh et Gorbachev se sont entendus sur la nécessité de normaliser prochainement leurs relations diplomatiques. Ils ont de plus convenu de promouvoir la coopération entre leurs deux pays et ce, dans les domaines économique, scientifique, technologique et culturel.

- As oil consumption is expected to increase 20% annually, Korea's four oil refineries are seeking massive expansion of production, investing more than US\$ 2.1 billion this year alone.

- Samsung Electronics Co. has agreed to produce electronics TDX switching systems worth US\$ 12 billion in a joint venture with the Soviet Union, over the next 5 years. Samsung also agreed to export facsimiles, private exchange systems and other items worth US\$ 100 million a year.

- L'indice des prix à la consommation de la Corée a grimpé de 6,7 % au cours des cinq premiers mois de 1990, ce qui représente la plus importante hausse de l'inflation depuis 1981.

- Korea's unemployment rate dropped 0.4% to reach a rate of 2.2% in April, the lowest in recent years.

- Seoul proposes to dispatch a high-level mission to Moscow next month to follow up on President Roh's meeting with Soviet leader Gorbachev in San Francisco this week. The mission to be headed by Foreign Minister Choi Ho Joong will look into means of establishing formal diplomatic relations.

- Automotive parts shipments during the first four months this year rose 27.9% to US\$ 145.2 million over the corresponding period last year. Exports destined to USA and Canada accounted for 46.9% of the total.

- NORTH KOREA: North Korea's State News Agency bitterly denounced the Roe-Gorbachev meeting this week, denouncing the Soviet leader for his "unpardonable, traitorous bargaining" with South Korea.

TAIWAN

- There have been sharp increases in the number of persons emigrating from Taiwan in recent months.

- A delegation of the Association of Universities and Colleges of Canada (AUCC) visited Taipei from May 27 to June 2, to encourage interest in Canadian post-secondary institutions.

- The Taiwanese authorities have announced that in order to expand the nation's international air transportation service, the Government will allow more airlines to negotiate with other countries to exchange landing rights.

HONG KONG

- Baring Securities predict that growth of the Gross Domestic Product (GDP) could reach 3.5% this year, and 6.2% in 1991.

- The number of illegal immigrants from China arrested by the Police has doubled from last year, with 85 arrests a day in May.

INDOCHINA/INDOCHINE

- A two-day Cambodian Peace conference held in Tokyo concluded with the signing of a joint communique in support of a cease-fire set for late July. The Khmer Rouge representative, Khien Samphan, boycotted the entire set of talks.

ONGOING AND UPCOMING/A VENIR

- International Council for Canadian Studies (ICCS)- annual meeting, Beijing, July 10-12.

- Association for Canadian Studies in China (ACSC)- annual conference, Beijing, July 12-14.

- Asia Pacific Economic Cooperation (APEC)--Ministers' meeting, Singapore, July 30-31.

- Canada-China International M
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