

- bearing in mind the accelerating process by which the European Community is acquiring its own identity in economic and monetary matters, in foreign policy and in the domain of security,

- determined further to strengthen transatlantic solidarity, through the variety of their international relations,

have decided to endow their relationship with long-term perspectives.

Common goals

The United States of America and the European Community and its member States solemnly reaffirm their determination further to strengthen their partnership in order to:

- support democracy, the rule of law and respect for human rights and individual liberty, and promote prosperity and social progress world-wide;

- safeguard peace and promote international security, by cooperating with other nations against aggression and coercion, by contributing to the settlement of conflicts in the world and by reinforcing the role of the United Nations and other international organisations;

- pursue policies aimed at achieving a sound world economy marked by sustained economic growth with low inflation, a high level of employment, equitable social conditions, in a framework of international stability;

- promote market principles, reject protectionism and expand, strengthen and further open the multilateral trading system;

- carry out their resolve to help developing countries by all appropriate means in their efforts towards political and economic reforms;

- provide adequate support, in cooperation with other states and organisations, to the nations of Eastern and Central Europe undertaking economic and political reforms and encourage their participation in the multilateral institutions of international trade and finance.

Principles of US-EC partnership

To achieve their common goals, the European Community and its member States and the United States of America will inform and consult each other on important matters of common interest, both political and economic, with a view to bringing their positions as close as possible, without prejudice to their respective independence. In appropriate international bodies, in particular, they will seek close cooperation.