

ANNEX I

AGREED RECORD

Delegations of the Government of Canada, (represented by the Ministry of Industry, Trade and Commerce), and the Government of Korea, (represented by the Ministry of Commerce and Industry), met in Ottawa August 7-8, 1980 to review a number of issues pertaining to the administration of the Agreement Relating to the Trade in Certain Textile Products Between the Republic of Korea and Canada. The following subjects were discussed.

Acrylic Yarn

It is agreed that the description of acrylic yarn specified in footnote 2 of Group II Item 1 of the Agreement that currently reads:

“All types of machine and hand knitting yarns containing 50% or more by weight of acrylic fibre, except those yarns spun on a cotton system.”

be amended to read:

“All types of machine and hand knitting yarns containing 50% or more by weight of acrylic fibre except those yarns composed entirely of fibres not exceeding 2½ inches in length.”

Structured Suits

In view of certain misunderstandings related to the definition of structured suits (Group 1 Item 2) embodied in the bilateral agreement, the Canadian delegation clarified the intent and the interpretation of the description of structured suits contained in the agreement. The Korean delegation accepted the Canadian position and undertook to issue export licences and permit exports in keeping with this intent and interpretation. Further, the Korean delegation undertook not to issue further export recommendations for suits or jackets of a type that are intended to be covered under Item 2 but were previously shipped under Item 9.

*Revised Restraint Limits**A) Acrylic Yarn (Group 2 Item 1B)*

It is agreed that the revised 1980 restraint limit for acrylic yarn will be 2,116,800 pounds.

B) Structured Suits (Group 1 Item 2)

It is agreed that the revised restraint limits for structured suits will be:

January 1—December 31, 1980: 188,000 units

January 1—December 31, 1981: 184,000 units