REPORT 4 88/07/27

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 640-BOGOTA

ALL SUB-SECTORS

010-MINE, METAL, MINERAL PROD & SRV COLOMBIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

30 OF 170 T TRUCKS-WABCO/EUCLID INTERCORE

AIR FILTER PLANT - INTERCOR

WASH PLANT STUDY AND POSSIBLE PLANT

ARRANGE VISIT OF SENIOR EMR OFFICIAL(S) TO COLOMBIA TO ASSIST COLOMBIA IN ITS MINING POLICY AND FOLLOW UP MISSION TO CANADA TO MEET WITH INTERESTED CAPABLE PARTIES.

FOLLOW UP ON CARBOCOL PLANS TO DEVELOP "EL DESCANSO" COAL DEPOSIT AND SIMINERA'S "LA LOMA" DEPOSIT.

ANTICIPATED RESULTS:

\$30 MILLION

\$ 1 MILLION

\$30 MILLION

INCREASED SALES OF EQUIPMENT AND SERVICES TO THIS SECTOR.

SALES OF \$ 500,000 OF CONSULTING SERVICES AND DEVELOPE OPPORTUNITIES FOR EQUIPMENT SALES.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 THREE COMPANIES SELECTED/INVITED TO MINTEC

MINING SYMPOSIUM, VISIT OF MINISTER EMR

QUARTER: 2 PROMOTION OF CDN CAPABILITIES IN MINING GOODS

AND SERVICES, PARTICULARLY IN GOLD MINING.

QUARTER: 3 MTG WITH ECONOMINAS TO PRESENT CDN EXPERTISE.

APPROVAL BY CIDA INC FOR MARMATO PROJECT. ORGAN-

IZATION OF KILBORN/SANDWELL MISSION.

QUARTER: 4 PURSUE MARMATO PROJECT. - STUDY CANADIAN MARKET

POTENTIAL IN COLOMBIA.

QUARTERLY RESULTS REPORTED:

VISIT OF MINISTER/EMR REINFORCED INTEREST IN CDN THROUGH HIGH LEVEL CONTACTS IN THIS SECTOR.

ATTTENDANCE OF FOUR PROMINENT MINING OFFICIALS AT MINING SYMPOSIUM (MINTEC '87) IN NORTH BAY, ONTARIO, 12-18 SEPT '87.

EDC SIGNED \$45M LINE OF CREDIT WITH CARBOCOL. TWO FEASIBILITY STUDY CONTRACTS WON BY CON COS.

CANADIAN COMPANY INITIATING INSTALLATION OF GOLD RECOVERY EQUIPMENT WITH CIDA INC. FINANCING. -VISIT BY 2 CONSULTANTS TO COLOMBIA TO STUDY MAR-KET POTENTIAL.