A. The Secretary: "That, too, was raised, and again no conclusion was reached."

## Toast speech - Mr. MacEachen

"...There is no doubt in my mind that the current evolution of United States foreign policy allows Canada to implement its own policy of diversification — what we call the "Third Option". That is, an attempt to develop further and deepen our relationships with other countries of the world while moving on with our very close and valued links with your country, the first and the most important among all our partners.

"Our shared heritage of North American development, our joint achievement of the largest bilateral trading relationship in the world, and similarities in our basic values, have all contributed to our healthy and mutually beneficial relationship. That each Government responds from different perspectives to different imperatives only serves to underscore the significance, and the soundness, of maintaining good relations, and of our mutual accomplishment in the maintenance of continued good relations. Indeed the mutual respect, enormous goodwill and undeniable benefits accruing to both countries as a result of the successful co-operation of our societies, points up the unique importance of our relationship, no matter from whose perspective it is viewed.

"As a Canadian, I have become increasingly conscious of Canada's distinctiveness, as well as of her capacity and determination to chart and control her chosen course.

"As a Member of Parliament and Minister of the Crown, I am particularly aware of the interests and priorities of the Government of Canada. I refer particularly to: assuring stable economic growth and thus jobs for Canadians and adequate incomes for their efforts: combating inflation, so that these are not dissipated; stimulating the development of our manufacturing sector. especially of those industries which have a high technological base: assuring a rational development of our own energy resources, so that longterm domestic needs can be met: deriving significant benefit from foreign investments in Canada; strengthening the economic base for developing cultural expression; and diversifying and expanding our foreign trade and other economic relations.

"But as Foreign Minister, I am struck by the interdependence of the world's political and economic entities, by the need for nations to take reasonable account of each other's legitimate interests, and by the heavy burden upon us all to work unrelentingly for the elusive balance between safeguarding the vital interests of one's own nation and avoiding injustice and prejudice to the proper interests of other nations.

"Canada and the United States, because of our complex and varied interrelations, inevitably and frequently make decisions which affect the interests of the other. Perhaps now more than ever before.

"The challenge we face, constantly, is to keep abreast conceptually of the changes that have taken place or will take place in our relationship, so that mutual understanding is based on reality rather than fiction or emotion—past or present—so that this understanding effectively bears upon the resolution of bilateral issues.

"With these thoughts in mind, and in the spirit that has stimulated these thoughts, it is now my great privilege and distinct honour to propose a toast to the enduring friendship between Canada and the United States of America...."

## Toast speech - Dr. Kissinger

"...We used to speak of a 'special relationship' [between Canada and the United States] and I agree that that no longer exists, if it ever did. On the other hand, we have a very close and very intimate relationship, and one that is peculiarly important...because if we have to found a new international system that is built on justice and

equality in which all nations participate because they feel it is partly their own, then the relationship of a rather powerful country with perhaps what is too modestly called a middle power in such close proximity becomes of crucial importance. We can deal with each other without complexes; we can found our relationship on the consciousness of interdependence; we can live with disagreements, recognizing the different origins, the different background, and the different domestic necessities. We also know that disagreement is not pursued as an end in itself and that when we do agree which we do, after all, on the vast majority of fundamental issues - that disagreement is all the more meaningful for having been freely achieved.

"In this sense, in striking the balance between national consciousness and international responsibility, between self-confidence and the necessities of interdependence, our two countries can set an example to many other parts of the world.

"In no place in the world today is it possible for any one nation, no matter how powerful, to achieve its security or its prosperity by its own efforts. A few years ago, the United States proposed the economic co-ordination of the policies of the major industrial countries. That was considered then a daring idea; it is today commonplace. When in a few weeks the economic summit meets, that will be one of its principal objectives. As I stated on my arrival this afternoon, the United States considers it essential that Canada participate in such an effort, because it is only through the free co-operation of friendly nations that the interdependence of the world can be vindicated.

"This is why I was very glad to be invited to come here — to continue conversations that have been going on informally, and easily, over the months and years of our joint service, and conversations that will continue over the years to come.

"I told the Minister Mr. MacEachen when I arrived that I don't really know how to handle the situation in which we would both have to try very hard to make the talks fail. It is in this spirit that I look forward to our talks tomorrow.

"I should like to propose a toast to the friendship between the Canadian and the American peoples..."

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